

more comparance with a state of the state of **Time to Push Forward?** Debt, Corruption and Political Drift **Combine to Create an Identity Crisis**

By Alan Cowell New York Times Service MILAN -In Italy, these are days of dire

forecest and bleak warnings. This is a true crisis, a crisis of identity, of "This is a true crisis, a crisis of identity, of credibility," said Giorgio Bocca, a leading political commentator, cataloguing woes that embrice a political system adrift and under challenge, an economy plagued by debt, and official corruption spreading along with the organized crime of the Mafia and its allies. Self-questioning, suffuses mational elec-tions on Sunday and Monday, as it suffuses the beginning of Euronean integration Italthe beginnings of European integration. Ital-jans confront a choice between an amorphous aspiration for change and the comfort of old habits. At a time when their faith in their leaders' ability to mold a new order has never been lower, they can either seek new rules or pursue a tradition of breaking the old ones. The rights of European integration, said Foreign Minister Gianni De Michelis, confront Italy's 57 million people and their sense of national identity with the most momen-tons challenge since the nation chose to an-chor itself in the Western world by rejecting communism at the polls in 1948. Yet the mcertainties coincide with political uncasi-

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interview Friday. Miner States at a creat

ness in many West European countries notably France, Germany and Britain - af-29% ter communism's fall. 'It is a crisis of the Western world and the capitalist world," Mr. Bocca, a columnist , from La Repubblica newspaper, said in an fortably. "In wealth, we are like the last of the newly The collapse of communism offered a particularly rude shock for ltaly, since the con-flict of right and left had provided underpin-

nings of its politics for more than four decades. The communist ideology had deeper emotive and social roots bere than in any other European country, just as its fascism. was second only to Germany's.

Now, said Paolo Leon, a left-leaning econ-omist, "the ideological barricades are down." He added, "There are no longer any dikes

10 be built - anti-communist anti-fascist." Mr. De Michelis said: "In Italy, comminism, anti-communism was a powerful element of order. But now communism, anncommunism has gone. So people express their real feelings and there's a confused wanting

for change." In an interview Thursday at a humry re-treat near Venice, Mr. De Michelis spoke enthusiastically-as he always does - about his country's destiny. The future, he said, hes into a new order of with Europe, with fusion into a new order of being that "lays down new rules in every sector of human life." At the same time, though, he acknowledged that something in the Italian soul might grate with the idea. Typical Italian behavior," he said, "tries to break the rules."

The comment reflected many paradoxes. By European Community accounting, Italy is the world's fifth-biggest industrialized economy — a statistic that illustrates the nation's vaunted postwar transformation from ruin to riches. Yet the standing owes much to the fact that the calculation of Italy'a wealth includes the flourishing and energetic one-fifth of the economy - the so-called "submerged economy," largely made up of small businesses - that passes through no official books, pays no taxes, heeds no labor

And the wealth does not always sit com-

rich," said Mr. Bocca. "We don't know how to use the wealth and we have all the neuroses

As social and economic strains have widened, unchecked in the 1990s by the end of global political constraints, said Mr. Leon, the economist, "the difficulty of unifying these things makes for a fracturing of the political parties.".

The vote for a new parliament, thus, bas come to be cast by many Italians as far more than the ritual reinforcement of the political



Bettino Craxi, leader of the Italian Socialist Party, addressing a rally in Milan on Friday, the last day of campaigning.

parties, notably the Christian Democrats and the Socialists, who have dominated life since 1948, but as a signal of whether the country will change course.

For many years, most Italians say, their country has been run by a curious compact between the semigoverning and the semigo-verned: The government looked the other way, while people bent the rules to pursue their own interests. While governments remained inherently weak, political parties drew strength from various sources - ideology, pork-barrel and even the Roman Catholic Church, some of athere and the Roman Catholic nurch, some of whose prelates still insist that their followers vote for the Christian Democrats.

But those unwritten compacts are breaking down.

The country's public services are collapsing - people die unattended in the corridors of hospitals, public transportation is an overcrowded chaos, the telephones often function erratically.

"People are concerned that they are contributing more to the state than the state is

See ITALY, Page 4

Tokyo Reproves Bush on 'Premature' Moscow Aid Announcement INNOL VENER

By Steven R. Weisman

OF PALIS New York Times Service TOKYO-Showing irritation toward Washington. Ispanete officials, said Friday, that it. ident George Bush to have announced a 524

billion aid package for Russia withour working NESS RALITON SET out details with Japan. 1

had jushed into the announcement Wednesday because of criticism over his delays from various quarters, including former President Richand Nixon and Governor Bill Clinton of Arkansas, the leading Democratic presidential aspirant.

Prime Minister Kitchi Miyazawa and other t details with Japan. Several officials said that Japan was prepared to join international efforts to stabilize Russia's cor-

rency and help it meet balance-of-payments deficits. But officials were careful to say that Japan was not prepared to do more.

"As far as our government knows, there has been no agreement on this package," said an official, referring to aid aanounced by Mr. Bush and Chancellor Heimut Kohl of Germany. "These figures are extremely new to us. It was inappropriate to announce them."

Mr. Miyazawa said that Japan "will of course cooperate" with the ruble-stabilizing effort of the International Monetary Fund, which is estimated as representing \$6 billion of the package. According to press reports here, Japan's por-tion may be about \$1 billion.

But there was confusion in Tokyo on exactly what else Mr. Bush's package entailed, mirror-ing apparent confusion and contradictions in

Washington. Officials said they did not know what in the new announcement was new and what amounted to a restatement of previous announcements on aid.

> An official also said there was concern over too much being announced too quickly to re-schedulc Russian debts, before Moscow had a

> > See AID, Page 4

Yeltsin Shifts Aide in Move **To Appease Russian Right**

President Also Tightens Hold Over Army on Eve **Of Parliament Session**

> By Michael Dobbs Washington Past Service

MOSCOW - President Boris N. Yeltsin of Russia sought Friday to strengthen his political authority on the eve of a crucial parliamentary session by reshuffling his cabinet and consolidating his control over the armed forces of the former Soviet Union.

The cabinet reshuffle, which appeared designed to remove influential reformers from the line of political fire, coincided with signs that the government is relaxing its right monetary policy to prevent thousands of state-owned firms from going out of business. The easing of credit restrictions marks the

first significant modification of economic shock-therapy policies that have won the support of Western governments and international financial institutions.

Russian officials depicted Mr. Yeltsin's latest moves as a tactical maneuver designed to appease his conservative political opponents while preserving the essentials of his economie reform program.

The government is expected to come under strong criticism for spiraling prices and plum-meting industrial production when the full Rus-sian parliament, or Congress of People's Deputies, convenes in Moscow on Monday.

A presidential decree relieved Gennadi Burbulis, who is widely regarded as Mr. Yeltsin's right-hand man and principal political strategist, of the post of first deputy prime minister. But it made clear that Mr. Burbulis was not being demoted and would retain broad responsibility for domestic and foreign policy as state secretary, or head of the presidential apparatus, In addition, Mr. Yeltsin named a civilian as Russia's deputy defense minister and brought former Soviet border troops in the troubled Caucasus region under the direct jurisdiction of Russia.

He also stepped up a war of nerves with neighboring Ukraine by threatening to preempt any attempt by Kiev to take over the disputed

Black Sea Fleet. The political maneuvering of the last week comes against the background of a concerted effort by former Communists and disgruntled radicals to force a change of government at the Congress next week.

Although Mr. Yeltsin was elected president of Russia in June with 60 percent of the vote, he

Static Unemployment

Civilian unemployment,

seasonally adjusted.

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Be on Top ----- In Beijing By Nicholas D. Kristof

change

New York Times Service.

ple's Congress concluded its annu-

al session on Friday with a call to guard against the "leftism" of hard-liners, in another sign that Deng

The Congress, China's rubber-

stamp legislature, in an implicit re-proach of Prime Minister Li Peng, amended the Government Work

Report he delivered two weeks ago.

The amendment strengthened the

calls for rapid economic growth

and added a warning about the "leftism" that is widely associated

"To accelerate the reform and

opening to the outside, it is crucial

for cadres at all levels to further

with hard-liners like Mr. Li.

BELING - The National Peo-

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FOR MORE Xiaoping and other moderates are CLASSING gaining ground in their drive to accelerate the pace of economic

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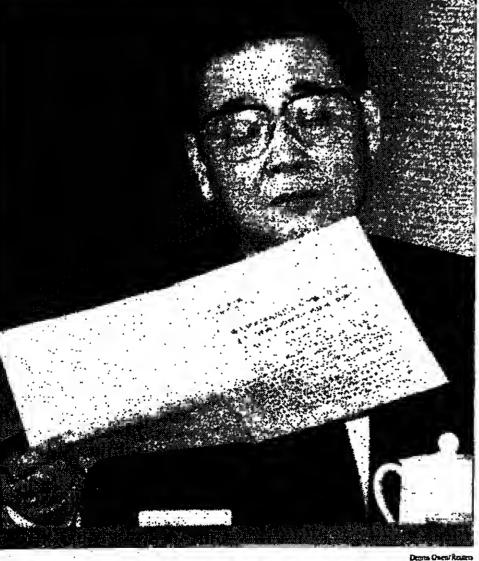
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enhance their consciousness of implementing the party's basic line and guard against Teffist deviations' while watching out for 'rightist deviations,' " the amend-HEAD CHAN ment said.

Leftism is a codeword for neo-Maoist efforts to emphasize ideolosy, central planning and traditional communism, while rightism refers to leanings toward democracy and Capitalism

Mr. Deng, who at 87 holds no formal position but remains China's most powerful leader, since lamary has masterminded a major campaign for bolder steps to accelerate economic growth. He and his allies have used the Congress and the official press to spread their . message and isolate the hard-liners. The goal of the campaign is clearly to sustain Communist rule rather than undermine it. But most young Chinese still seem delighted that the hard-liners are in trouble, and they hope the result will be moves that could make a real difference: fewer political indoctrinauon sessions, a diminished role for Communist Party cadres in the workplace, newspapers and television shows that are less doctrinal and more entertaining, encouragement for political exiles to return to China, and a relaxation on contacts with foreigners.

The changes in the work report See CHINA, Page 4



Prime Minister Li Peng, who appeared to be losing ground to reformers, at the Congress on Friday. fails to hand over two men accused by the West

Job Figures Cast a Pall on U.S. Recovery

By Lawrence Malkin wonal Henald Tribune NEW YORK - Stagnant em-ployment statistics published Friday belied the recent evidence of buovancy in the American economy and raised fears that the recovery could faiter.

The Labor Department reported that the unemployment rate for March was stuck at the six-year high of 7.3 percent recorded in February. And the department reported a gain nf only 19,000 jobs last month, a figure that may have been inflated by workers hired temporarily for the presidential prima-Ty elections.

negatively to this evidence of weak-ness. It sank 2 pfennig against the Deutsche mark in active New York revised down from the original retrading, as investors turned toward Germany's more attractive rates despite the fact that the German economy is slowing down. Economists estimated that of the

gain of 36,000 local government jobs last month in the United States, about 25,000 were temporary election workers. Without this boost, the data for payroll employment would have shown a decline. which may in fact be registered as the primary season winds down next month.

relections. Avcraging out the payroll figures The dollar immediately reacted for the first quarter — a loss of

port - the March figures leave corployment virtually flat at a time when housing recovered and retail sales suddenly boomed. These gains have helped push up orders for factory goods and production.

leading some economists to forecast a much sharper recovery. But the gains failed to ripple through to an increase in jobs, which are essential for the income needed to give more force to the recovery. Even construction jobs were up only 10,000 in March de-See JOBS, Page 10

Source. Datastream ____ The New York James

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From Libya, New Warning for Sanctions Backers

Compiled by Our Staff From Dispatches

TRIPOLI, Libya - Libya maintained pressure Friday on Western governments backing anti-terrorism sanctions, with a cleric calling for closure of embassies, withdrawal or nationalization of their interests, and expulsion of their nationals.

Armed police and troops stood guard outside some embassies in Tripoli on Friday after angry crowds burned down the Venezuelan Embassy and stoped the Russian and Austrian embassies the previous day.

Tripoli radio, monitored in Cyprus, said that Colonel Moammar Gadhafi, the Libyan leader, had ordered mobilization of "additional security forces" 10 protect the embassies "from the angry masses.

On Tuesday, the United Nations Security Council voted 10 to 0, with five abstentions, to impose sanctions on Tripoli from April 15 if it

of blowing up a Pan Am jet over Lockerbie, Scotland, in 1988, killing 270 people. The council resolution also demands that

Libya cooperate with a French investigation into the bombing of a UTA airliner over Niger in 1989, in which 171 died. The United States. Britain, France, Russia,

Belgium, Hungary, Austria and Venezuela were among the council members voting in favor. Diplomats, summoned to the Foreign Minis-

try in Tripoli on Thursday, said Libya was putting pressure on them and their nationals in a bid to head off the imposition of sanctions. "It appears to be a form of pressure to ensure

that sanctions are not applied," a diplomat

But they said there were no immediate evacuation plans and no rush by foreigners to leave. More than a million foreigners work or live in Libya. Many are taking precautions, but there has not been a mass exodus.

Kiosk

However, a Russian Foreign Ministry spokesman, Sergei Yastrzhembsky, said 3,000 citizens of former Soviet republics would start leaving Libya on April 15, when the sanctions are due to take effect. Manila announced it was preparing contingency plans to repatriate 20,000 Filipino workers.

Many Western countries, including the United States, have warned their citizens in recent weeks to leave Libya.

The imam of a Tripoli mosque said Friday during a prayer broadcast on Libyan television that the lives of diplomats representing countries that voted for sanctions were in danger. "We demand that their embassies be closed, their companies naoonalized and all the citizens belonging to these states be evacuated." the cleric said.

The proposed sanctions include a ban on air links and arms sales and a cut in the size of Libya's missions abroad. (Reuters, AP, AFP)

General News

Money Report

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With official backing, scholars

explore a dark chapter in Tai-

Tokyo tumbles, telecom stocks

Page 4.

Pages 14-15.

A Legal Job With South Seas Appeal

By David Margolick New York Times Service

NEW YORK - Some enchanted evening, you may see a plaintiff. The Marshall Islands, a collection of 1,136 bits of land sprinkled like confetti over the South Pacific, has an opening on its High South Facinic, has an opening of its high Court. None of the country's 12 resident practicing lawyers among the 50,000 island-ers is in the running. So the newly indepen-dent republic is advertising the opening in the United States, in the National Law Journal.

Even with what the advertisement calls "favorable tax rates," the salary - \$49,000 per year - would be, for most American lawyers, a mere bag of betci nuts.

Still, some 60 cockeyed optimists, either enticed by images of Ezio Pinza or Paul Ganguin or intrigued by the chance to play applied for the post.

Not surprisingly, they tend to come from the Rust Belt.

"The job may spark their imagination, es-pecially at the end of a long, cold winter," said the High Court's current chief justice. Neil Rutledge.

The only South Pacific most Americans know is the one written about by James A. Michener and set to song by Rodgers and Hammerstein, Cognoscenti of the Marshall Islands tend to be either GIs once stationed there or students of atomic weapons testing who know that two of its atolls, Bikini and Enewetak, were partially vaporized during the heyday of fallout shelters. After tortured relations with Germany, Ja-

pan and the United States, the Marshall Is-

John Marshall in a young democracy, have lands became independent in 1986. Its legal system combines British, American and local customary law, its bill of rights was drafted by Laurence H. Tribe of Harvard Law School locking into place some Warren Court-era standards that have since been eroded as the U.S. Supreme Court has gotten more conservative.

> The three-member High Court hears appeals from community and district courts, conducts trials in felony and civil cases, and handles wills and divorces as well. (The Marshall Islands has a Supreme Court, but it meets rarely; its chief justice practices law in Honolulu,

> The new justice will be a stranger to Marshallese law and will have to be taught. But

> > See JUSTICE, Page 4

Bush Backs Congress Term Limits PHILADELPHIA (AP) - President George Bush, in an electionyear bid to cast himself as the Washington reformer, on Friday criticized members of Congress as "defenders of the status quo" and

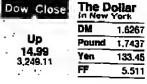
proposed limiting their terms in office to 12 years. Mr. Bush, spelling out a program he claimed would make Congress more responsive to voters, said the 12-year limit should apply to all members of Congress - two six-year terms for senators or six two-year terms for House members. He also proposed a ban on special-interest campaign donations.

Timely Spring in U.S. and Canada

Canada and much of the United States switch to daylight time at 2 A.M. Sunday, when clocks will be set ahead one hour, to 3 A.M.

There will be no change in Hawaii, Arizona, parts of Indiana, Puerto Rico, the Virgin Islands or American Samoa, which remain on standard time all year. The two countries will revert to standard time Oct. 25.

Crossword Page 6. Weather Page 2.



In Afghanistan, UN Races Against Time to Stop the War

By Steve Coll Washington Post Service

NEW DELHI - A United Nationssponsored peace process in Afghanistan that began haltingly in the twilight of the Cold Wat is now hurtling forward, with negotiators unsure whether it will disintegrate or succeed in ending the last and bloodiest proxy conflict between the United States and the former Soviet Union,

Fearing that they are in a race against time to bring peace to Afghanistan and preserve its integrity as a nation, UN officials are leading a speedy, risky effort to bring a new government to Kahul. They hope to achieve this before any of the country's many armed factions attempts to seize power violently, which Afghans and diplomats fear could plunge the country into a new round of civil war and possibly break Afghanistan apart.

On Thursday in Pakistan, the special UN envoy on Afghanistan, Benon Sevan, disclosed the outline of a new timetable and structure for a peace settlement.

Though he withheld many details, Mr.

Sevan indicated that a change of government in Kabul could begin as early as next week, with a "pretransition" council accepting the reins of power from Major General Najibullah, the leftist revolutionary who took office in 1985 with Soviet backing, and who has held on

NEWS ANALYSIS

despite the efforts of most of his country-

men to overthrow him. After pretransition arrangements are in place, a large assembly of Afghans would convene in Europe at the end of April to select a full-scale interim govern-ment with representatives from all sides. plished through assassination. Another concern is that with spring arriving and the snows meiting in Af-This interim government would then move quickly to Kabul, replace the shortgbanistan's rugged mountains, rebel groups hoping to assen their authority term council and attempt to consolidate power. National elections would be held may renew attacks against governmentheld cities.

Already, the northern town of Mazarlater, possibly within a year. Overall, the UN is hoping to bring peace to Afghanistan so quickly that the i-Sharif has fallen from government con-trol into the hands of rebels from the country's 13-year-old conflict, in which country's restless ethnic minorities. as many as 2 million people have died, will be over before any powerful armed There are fears that further south, rebels from the ethnic Pashtu majority will renew attacks on a government garrison at force has time to react.

Mr. Sevan said that in this effort, he has the support of President Najibullah and most of the Islamic rebel factions Afghanistan will not receive support Afahanistan will not receive support hased in Pakistan and Iran. from outside governments, at least not But any number of events could slow immediately

or disrupt the plan. One fear commonly In the last two months, for the first time since they began pushing for recon-ciliation in Afghanistan several years expressed is that someone will attempt to kill President Najibullah before he can be ago. UN officials brokening the peace process have the support of all the forushered peacefully from office. This fear appears to be a key reason the eign governments previously embroiled UN has adopted the idea of a rapid pretransition" change of government. in the war, including the United States, In Afghanistan's recent history, most changes of government have been accomthe republics of the former Soviet Union. Pakistan, Saudi Arabia and Iran.

Indeed, whether the UN-sponsored endgame succeeds now depends not on the outside powers who armed and funded the various Afghan factions during the Cold War period, but on the Afghans themselves.

Detailed questions about how a new overnment will take office in Kabul, which Afghans will participate, what nrder events will proceed in, how military security for the process will be provided and how the capital's despised secret po-lice force will be dealt with are being answered on the fly as UN diplomats

race from city to city and office to office attempting to synthesize the interests of dozens of Afghan rebel, tribal, militia, ethnic and government factions. Many of the Afghan faction leaders

refuse nr are physically unable to talk with each other directly, and instead use the UN mediators as conduits in a com-

plex. multisided negotiation. The accelerating pace of the talks reflects in part how the UN peace process is acting as a new catalyst in Afghanistan. forcing political leaders and armed com-manders to make hard choices about the future after years of stagnation, rhetori-cal posturing and a military stalemate.

At this stage, the outcome of the pro-cess is inpossible to predict. Mr. Sevan professes to be highly optimistic about what he has already put in place. "We're almost there," he said Thurs-

But others are deeply worried. Whether Mr. Sevan is proved prescient will depend on his own ingenuity, the ability of Afghans to reconcile their differences peacefully and quickly - and, it would seem, on a fair amount of good luck. WORLD BRIEFS

Tanker Seized After Delivery to Haiti

SAN JUAN. Puerto Rico (AP) --- U.S. customs agents, seizing a tanker that broke a hemispheric trade embargo on Haiti, said Friday that they were pursuing criminal charges against a ring that diverted shipments there.

The seizure of the Belize-registered tanker was the first since the Organization of American States imposed the embargo following a Sept. 70 military coup in Haiti.

The tanker, the Fayou K, had delivered a load of petroleum to Haiti before heading to Puerto Rico, where it was detained Tuesday, a U.S. official said.

Mandela Calls for International Force

ALEXANDRA. South Africa (AP) - Nelson Mandela called Friday for an international force to halt violence in black townships.

Mr. Mandela, the African National Congress leader, made the demand in this township bordering Johannesburg, where dozens of people have died in recent weeks. The police said two more people were killed and three wounded Thursday in Alexandra. Two others died in violence in the Empangeni township in Natal Province.

"The government is unable to put an end to this violence," Mr. Mandela said. He said an independent monitoring lorce set up with the help of the United Nations and the Organization of African Unity was the only solution. President Frederik W. de Klerk has previously rejected an international force for what be considers an internal matter

Israeli Soldiers Rebel at Gaza Base

JERUSALEM [Reuters) - Sixteen Israeli soldiers walked off their base in the occupied Gaza Strip in protest treatment from their officers.

the army said Friday. "This is a group of soldiers which demanded to change the conditions of the service in their unit," an army statement said. "When their

demands were not met they went absent." The soldiers said they were being bumiliated by their officers and given impossible tasks. "We're being made to do 12 hours of guard duty a day and then go out for difficult field work." one soldiers told the newspaper Ma'ariv. "The commanders don't lift a finger."

Move for a 51st State Gains in House

WASHINGTON (WP) - A House committee has approved legislation that would make the District of Columbia the 51st state, setting up a

potentially bitter partisan confrontation in the full House later this year. On a party-line vote of 7 to 4, the committee voted out a plan to transform most of the District into the state of New Columbia but to maintain a small independent enclave as the seat of national government. Democrats supported the measure; Republicans opposed it.

Proponents say the measure addresses what they call the historic injustice of a lack of full representation in Congress. Opponents say that transforming the District into a state would require a constitutional amendment, requiring approval of Congress and the legislatures of at least 38 states.

Prosecution Completes Noriega Case

MIAMI (AP) - Prosecutors closed their case against Manuel Antonio Noriega on Friday, saying the former Panamanian leader used his

Nonega on Friday, saying the former Panamanian leader used his dictatorship to smuggle drugs. The case was to go to the jury later Friday. "It has nothing to do with politics — it has everything to do with Manuel Noriega's ability to facilitate drug trafficking for the Medellin cartel," the lead prosecutor, Michael Sullivan, told the jury. Mr. Noriega is charged with making Panama a way station for drugs and a money-laundering center for Colombia's Medellin cocaine cartel.

Defense attorneys had criticized the indictment against Mr. Noriega as a political vendetta against their client. The prosecutor at times defended the indictments and the process of using plea bargains to obtain testimo-ny against Mr. Noriega, saying the plea bargains were not as generous as the defense claimed.

Correction

Because of an editing error, an article in April 3 editions incorrectly identified the winner of a 1990 election in the Malaysian state of Kelantan. The election was won by opponents of the United Malays National Organization.

TRAVEL UPDATE

The Russian airline Aeroflot will begin weekly service between Shannon Airport, 190 kilometers (120 miles) southwest of Dublin, and Chicago on May 15. Acroflot already has weekly flights from Shannon to Washi ton and Miami. Australian airports face severe flight disruptions because of a 24-hour refuciers' and tanker drivers' strike planned for midnight Sunday at all airports except Sydney. Union officials say the strike has been called because of a delay in awarding salary increases. (AFP) Cubana de Aviación. Cuba's national airline, has started a weckly tourist charter service between London and Veradero, the leading resort beach on the Communist-ruled island. (Reuters) The feast of id al Fitr marking the end of Ramadan began Friday for millions of Muslims, and others were expected to end the monthlong period of dawn-to-dusk fasting on Saturday or Sunday. The end of Ramadan is determined by the sighting of the new lunar crescent. Saudi Arabia, Kuwait, Iraq, Jordan and Sudan began the festival Friday: Egypt was to follow Saturday and fran on Sunday. Uruguavan-owned Air Atlantic has been authorized in make weekly passenger flights between Monteviden and Stanley, the Falkland Islands capital, both directly and via Buenos Aires. (AFP)

Facing Democrats, **Albania Chief Quits**

The Associated Press

TIRANA, Albania — President Ramuz Alm, the last Stalinist leader in Europe, resigned Friday, clear-ing the way for the anti-communist Democratic Party to take full control of the Albanian government. Mr. Alia's announcement was read on state radio on the eve of the

first meeting of a new parliament. By leaving he avoided a fight dent. with the Democrats, who had vowed to overthrow him rather than submit their new cabinet to him for approval after their victory in elections March 22.

The Democrats did not immediately name his successor. Mr. Alia, 66. became president

after the death of the dictator Enver Hoxha in 1985 and gradually began allowing reforms in his impoverished country. Under pressure from the street,

he caved the Communist Party's absolute grip on power in Decem-

Valve Is Blamed For Radioactive Leak in Russia

The Americated Press MOSCOW - Radioactive gases escaped from a Chemobyl-style nuclear reactor near Saint Petersburg last month because of a valve breakdown, the head of a commis-sion investigating the leak said Frida۱.

Sergei Adamchik said the leak was not caused by a defective graphite tube, as Russian nuclear officials initially believed.

ber 1990. The Democratic Party was the first opposition party. When the Communists won muluparty elections a year ago, they used their parliamentary majority to elect Mr. Alia president, and changed their name to the Socialist Party.

Mr. Alia gave up the party leadership when he was elected presi-

But the Socialists found the country ungovernable, and Demo-crats won 92 of 140 seats in the new parliament. Socialists won only 38. Mr. Alia said in a statement; "One year ago, I accepted the post of state chairman in the name of the benefit to the homeland, in the name of people's unity, political progress of the country, and the consolidation of democracy.

"For the same reason I now am resigning as president, hoping that the new parliament will trust the life of the country to a new person-ality who is able to send Albania in the direction the majority wants." Democrats said after their elec-

toral victory that they wanted to use their legislative majority to re-move Mr. Alia, whom they asso-ciate with the country's Communist past.

Mr. Alia said he was satisfied that he had managed the delicate transition from the Stalinist system "peacefully, without confrontation and civil unrest that might lead to irreparable developments for the

fate of the country." Only a month before he was forced to permit opposition to the Communists. Mr. Alia had said he never would allow such a thing. Albania's 3.2 million citizens now depend almost entirely on for-The leak March 24 at the plant in eign aid for food. Agriculture is in Sosnovy Ber. 80 kilometers (50 total disarray, crime is rampan) Mr. Beregovov, who formed a



SEEKING ALMS IN BANGLADESH — A Dhaka policeman struggling on Friday to hold back a rush of poor people seeking handouts. Money and clothes traditionally are distributed by rich Muslims to the poor on the eve of the holy festival of Id al Fitr.

Bérégovoy to Pursue Anti-Inflation Line

Compiled by Our Staff From Dispatches PARIS - The new prime minister of France, Pierre Beregovoy. 30 under Mrs. Cresson. Commentators said the cabinet

said Friday that he would pursue the anti-inflation policies he masterminded as finance minister. although he has also pledged to make unemployment his highest priority.

heralded an offensive by President François Mitterrand to regain popularity lost during the 10-month Cresson administration.

year would make Mr. Mitterrand

the hostage of a conservative pov-

younger. Socialist-dominated cabi-net trimmed to 26 members from minister. Nozo Watanabe, said at a ment's top urban renewal expert news conference. Friday to protest Mr. Tapie's ap-Mrs. Cresson made headlines pointment.

shortly after she took office last year by accusing Japan of trying to conquer the world and liketing its Tapie a predatot. not an entrepreworkers to ants. a theme she used neur."

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miles) west of Saint Petersburg, re- and thousands of people see hope

he said. He did not elaborate.

He said that the reactor's securiwhen a change in temperature was detected.

AMSTERDAM

Droskoabs international church intersemmational & Evangetical Sunday Service 10:30 a.m. 'Kids Walcome, De Cuterstrict' 3, S. Amtreidam Infa. 02740-15316 or 02503-41399.

DUSSELDORF

CHRIST CHUPCH (Anglican) 5.5. and lenvicos (11:00, 48) Denominations are mentante. Patterdam 511, 135, 16: 50:11 45:112

FRANKFURT

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MUNICH

INTERNATIONAL COMMUNITY CHURCH, Surgetical, Bible Beliaving, services in Eng-ture 4.15 p.m. Sundays at Enhaber Str. 10 102 Theresenset, 30891.855-8617.

PARIS and SUBURBS

THE AMERICAN CATHEDRAL (Epscopal Anglican) Sun 9 & 11 a m. Sunday School for chichen and nursery care of 11 a m. 23 the. George 4, Pans 8 Tel., 47 20 17 92, Metra: George V or Alma-Marceau.

HOPE INTERNATIONAL CHURCH (Evon-

spins: S ler everyone). Sun, 9.30 a.m. enth childrer.'s SS PER (A) La Oétense. Tel.: 47.73.53.54 or 47.75.14.27.

SAINT JOSEPH'S CHURCH (Roman Catha-it: Messes Sar, Erug, 6-30; Sun, 9:45, 11:00 p.m., 12:15, 6-30 p.m. 50 avenue Hodre, Pero Bin Tel: 42.27 28.56. Merro: Charles de Gaulle - Étaile.

MONTE CARLO NTL⊞LOWSHEP, P. Rue Louis Noton, Sundoy School 9,45, Sunday, Worship 11 o.m. & Ó p.m. Tel - 93,25 51 51

TOKYO

ST. PAUL INTERNATIONAL LUTHERAN CHURCH, nec: Edicboshi Sm. Tel. 3261-7740, Worship Service: 9:30 a.m. Sundays

EUROPEAN

newed fears in the west around the ing. safety of nuclear power plants in ing. The Democrats, led by Sali Beri-Mr. Adametik said radioactive sha, argued during their victorious

substances in a mixture of steam election campaign that their strict and gases escaped through the anti-Communist credentials would plant's ventilation system. A valve attract the foreign investment and that should have stopped it failed, aid that the country needs in end its

BERUN

SONN/KOLN

THE INTERNATIONAL BAPTIST CHURCH OF BONN/KÖLN, Rheirau Strasse 9, Köln, Worship 1:00 a.m. Calvin Hogue, Pastor, Tel.: (02236) 47021.

BRUSSELS

NTERNATIONAL BAPTIST CHURCH of Brus

INTERNATIONAL BAPTIST CHURCH of Brus-sels welcomes you to join our English-specia-ing, Christ-contered fellowship with an active Youth Ministry located near the international airport. Surday School and Bible Study 9:45 a.m., Warship Service 11:00 a.m. and 6:00 p.m. Lange Edistrat 78, 1970 Wazembeak-Oppen, 02/731,12,24-Pastor Ulinch Dolder.

BUDAPEST

Mr. Alia remained neutral in the ty system worked in accordance election campaign, but he urged with regulations and tonk effect. Albanians to avoid political polarization that could further block the path to change.

CPOSSROADS International CHURCH INTERNATIONAL BAPTIST CHURCH, BER-Interdemomentational & Evangetical Sunday Service 10:30 am Kids Welcome. De Superstract 3, S. Amsterdam Info. 12:00 and 19:00 each Sunday. Charles A. C2740-15316 an 02:503-21399. Warland, Postor, Tel.: 030-774-4670.

'fighting cabinet" 10 try to avoid a Socialist rout in next year's legislative elections, said that a strong franc gave him room for maneuver and that imagination was the key to cutting the unemployment rate.

"Don't count on me to sacrifice to end in 1995. our economic results to easy answers," he said in his first public

"The economic policy I imple-mented and which is giving good results will continue."

HAMBURG

HOLLAND

KRAKOW

MUNICH

In Tokyo, Japan's trade minister said Friday that the departure of comments since he was appointed Thursday to replace Edith Cresson. Mrs. Cresson, known locally as a Japan-basher, was a "good thing" and that he welcomed her replace-

ment by Mr. Birigovoy. "The new person is better than Mr. Beregovoy, 66, announced a someone who had been enticizing

The Socialists slumped to 18.3 unfair trade practices. percent of the vote in regional elec-The Japanese Foreign Ministry tions last month. Another rout next

issued a formal statement Thursday that hailed the new prime mingers. ister but kept a diplomatic silence ernment and could force him to cut about Mrs. Cresson. sbort his second term, which is due

Mr. Beregovoy said that his brief from Mr. Mitterrand was to revive the economy without hurting the poor, in improve protection of the environment and to push through endorsement of the Maastricht ac-

cords on European union. He said that the first tarret was to slash the 9.9 percent unemployment rate.

"The main fear of the French is unemployment." he said. "and this will naturally be the government's No.I priority."

Mr. Beregovoy's former job at the Finance Ministry went to Michel Sapin, a 39-year-old jurist with vinually no economic experience. The appointment appeared to sig-nal that the prime minuster would keep tight control of economic pol-

tey himself. Foreign Minister Roland Dumas and Defense Minister Pierre Jose kept their posts in the new cahinet. but other appointees liven up to Mr. Beregovov's promise of a

wounger team. Out weat two Socialist Party veterans. Lionel Jospin and Jean Po-peren, and in came the millionaire businessman Bernard Tapie, who was given the urban affairs portfo-

TRINITY LUTHERAN CHURCH, Nibelungen Allee SA (U-Bain 5), Sunday School 9:30, warship 11 c.m. Tel. (069) 599478. Mr. Beregovoy cited Mr. Tapie's strong stand against racism in an election campaign against Jean-Mane Le Pen, the extreme rightist, anti-immigrant leader of the National Front, A flambovant entrepreneur, Mr. Tapie owns France's AMERICAN CHURCH in London at 79 Totherham Court Code, London WI, 55 at 945 a.m. & worship at 11 a.m. Goodge street whe, Tel: 01; 580 2791. top socoer team. Olympique Mar-NTERNATIONAL COMMUNITY OHDROH services of Rydens School, Hersham, Surray, Sunday School of 10-30 and Working of 11.00 and Active Youth Pregram. Tel. (0932) 869283.

Roland Castro, a prominent ar-

Figaro depicted Mr. Tapie as an entertainer summoned to the decks of the Titanic to amuse the passen-

But Mr. Bérégovoy praised Mr. Tapie as "a fighter, a man of ac-tion." (Reuters, AFP) tion."

Following is a complete list of the new government. Prime Minister: Pierre Béregovoy Minister of Foreign Alfairs: Roland

Dumas Minister of National Education and

Culture: Jack Lang Minister of the Civil Service and Modemission of the Civil Service and Mod-emission of the Administration' Michel Delebarry ciebarre Minister of Justice: Michel Vanzelle

Minister of the Interior and Public Minister of Defense: Pierre Jose Minister of Defense: Pierre Jose Minister of Economy and Finance:

Michel Sapin Minister of the Budget: Michel Char-

Minister of the Environment: Sego Arne Royal

Ime Royal Minister of Equipment, Transport and Horsing: Jean-Louis Blanco Minister of Industry and Foreign Trade, Dominique Strauss-Kahn Minister of Labor, Employment and Professeonal Traning Martine Aubry Minister of Agriculture and Forests: Louis Merma:

Louis Merrary

Minister of Social Aflairs: Rene Teu-Munister of Health and Humanitarian

Action: Bernard Kouchner Munister of Urban Affairs: Bernard

Taple Minister of Overseas Departments Minister of Research, Technology and

Space Hubert Curien Manuster of Posts and Telecommuni-cations: Emile Zuccarells Minister of Youth and Sports: Freder-sque Reedus

sight Bredin Delegate ministers. European Allars: Elisabeth Guigou Foreign Allars: Georges Kiepman Cooperation and Development: Mar-tri Debarge Trade and Arusan Industries: Jean-Maria Barush

Amsterda Ankara Ankara Baycolona Balgrade Boran Marie Rausch

Housing and Americos: Marte-Noëlle Lienemann Tourism Jean-Michel Baylet



MOSCOW - A meeting of four foreign ministers planned for Finday to discuss the ethnic conflict in the former Soviet republic of Moldova has been postponed until Monday, Itar-Tass reported.

The news agency, quoting sources in the Moldovan capital. Kishiney, said no teason had been given for the delay of the meeting. between the ministers from Moldova, Russia, Romania and

Scores of people have died in months of clashes between ethnic Romanians, who make up two-thirds of the Moldovan population, and Russian-speakers who have set up their own republic on the east bank of the Druester River.

Moscow television said that the Moldovan authorities and the Dniester rebels had agreed on a cease-fire in talks Thursday but that this had collapsed after Kishiney made extra demands.

In a separate development, President Boris N. Yeltsin of Russia signed a decree temporarily taking over control of border troops in the troubled Transcaucasian region, a spokesman said. He said the troops would sus under Russian jurisdiction until border protection agreements were signed with Georgia, Armenia and Azerbaijan.

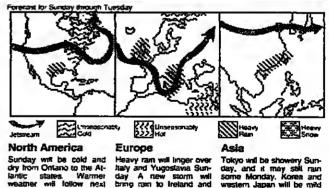
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Verdane, Sunday warst-p 9:30. in Germa 11:00 in English, Tel- 1022; 20.50.89.

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BUDAPEST

INTERNATIONAL OHRON OF BUDAPEST Worship service Sunday morning of 10.30 BUDA CULTURAL CENTER, Det. I, Centimer 6 Gen Monard, Parton, 136-11 176-4312 Med address: Box 64, Budapest 1363. INTERNATIONAL BAPTIST FELOWSHIP. ul. Wyspierskiege 4. First Sundey each menth. 6:00 p.m. Guster Creater, coording-tor. Tel. 33 23 05 + 66 49 32. COPENHAGEN

INTERNATIONAL BAPTIST CHURCH OF MUNICH, Holcstr. 9 English Language Ser-vices. Bable study 16:00. Worship Service 17:00. Pastor's phane: 690 8534. ENTERNATIONAL ORIGH of Copenhogen, 27 Knowegode, Vortov, neor Rádhus, Sady 10:15 & Worship 12:30, Jock Husted, Paster, Tel., 21 62:47 65. PARIS and SUBURB

PARIS and SUBURE EMMANUE EAPTIST CHURCH, 56 Rue des Bore-Rosins, Rueil-Malmacson. An evan-gelical church for the English speaking community located an the western suburbs. 5.5, 9:45; Warships: 10:45. Children's Church and Nursery. Dr. B.C. Thomas, pastor. Call 47:51.29.63 or 47.49.15.29 for information.

RELIGIOUS SERVICES

International Baghss Feilowship, II Jimbo v. 56 (main antronce Tapolcsanyi v. 7, immedi-ately behind front entrance). 10:30 Bible study. 6:00 g.m. Ray Reynolds, pastor. Tel., 115 8759 & 115 0116. red by bus 11

BUILGARIA INTERNATIONAL BAPTIST FELLOWSHIP, Sofia, Oboriste St. 103, Est. 8, R. 4, Apt. 17. Bible study 10:00. Worship 11:00. Tel.: 447075.

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DUSSELDORF

INTERNATIONAL BAPTIST FELLOWSHIP. 6:30 p.m., 123 ov. du Maine. M° Galté. Near the Tour Montparnasse. The evening service of Emmonuel Boptat Church. Call 47,51.29.63 or 47.49.15.29. WUPPERTAL

INTERNATIONAL BAPTIST CHURCH, Friedenskinche, Remainstr. 15, Celle, SS 12.45, Worship 14.00. 30 min. Drive, 20 rain. By train from Hannover. Wallung dis-tance from Celle train stotion. Contact Andy Earl. Tel.: 05141-36735. International Baptist Church. English, Ger-man, Persion. Worshap 6 p.m., Fredenshort 64, Wuppertei - Ransdorf. All denomina-hons welcame. Hans-Dieter fround, pastor. Tel.: 0202/4698384.

ZURICH

euroun International Barrist Church of Wo-denswil (Zurich), Switzerland, Rosenberg-strasse 4, Worship Services Sunday raom-ings 11:00. Tel.: 1-252 6222. MOSCOW PROTESTANT CHAPLAINCY, UPDK Hel, UL Ulata Prime 5, bldg. 2, 5,5, 10 a.m., Worshop 11 a.m., Tel.: 143-3562. American Lutherson Owerth, Fritznerson, 15 Warship & Sunday School 11 a.m. Tel.: 102; 44.35 84

Bable study & Wonhip Sunday 10:30 a.m. Stadmission De-Ebenstedt, Buescheist, 22. Dr. Brian Eventt, pastor, Tel.: 06187-91683 (pastor) & 06151-68702 (deacon). **EUROPEAN** UNITARIAN UNIVERSALISTS

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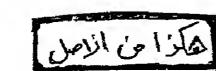


IMMANUEL ORIZON, Rungstenag, & Berger Jan, Friendly Christian Felowiship, English, Swedish & Korecr. 11:00. Tel. 45-8 151225 & 307803.

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WARSAW INTERNATIONAL CHURCH, Pro-estont English longuoge exponentes, Sundoys 11:00 e.m. (Sept. Mary, 10 e.m. (June-Aug.); Sunday School: 9:55 (Sept.-May) UL. Medawa 21. Tei: 43-29-70

NTERNATIONAL PROTESTANT ORUGO English specking, workship service. Sunday School & Nursey, Sundays 11-30 g.m., Schonzengasse 25. Tel.: (01) 2625525.



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Carlos Carlos

er Delivery to H The Race So Far

dent has worn down his only party challenger, Patrick J., Buchanan and is coasting to the nomination: Primary election results show that one-quarter to one-third of Republicans believe the president abandoned the conservative agenda of Ronald Reagan. Mr. Buchanan galvanized this protest vote and gained massivemedia attention after winning more than onethird of the vote in New Hampshire and other early primary states. Surveys show that the president's approval rating continues to drop; it has reached about 40 percent. His central theme now is to attack the Democrat-controlled Congress as obstructionist, and to insist

Profile

Age 67. Attended Yale University. President since 1989. Momentous change abroad and his interest in foreign affairs have cast him as a master of international policy but far less successful in arresting American economic decline. He was vice president for eight years under Mr. Reagan; former oil executive; CIA director; chief of U.S. liaison mission in China: U.S. representative at the United Nations; Republican Party chairman. Two terms in the House of Representatives from Texas. He was a navy bomber pilot during World War II and was shot down. His father was a U.S. senator

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Campaign Basics / George Bush

After a period of confusion among his advisers about campaign themes, the Republican presion change. - i

from Connecticut. His jerky speaking style has improved, but he has never displayed zest for campaigning. His wife is far more popular than he is. Five children, 12 grandchildren.

Verbatim

While the Democratic leadership in Congress is in disarray, I am proposing action on the real challenges facing America, on my long-term plan to belp America compete in the global economy of the future. Now is the time for real, significant change. And I am disappointed in Congress.... It is no wonder that Americans. are angry. Today, looking at the accumulated evidence of several years, it must be said our congressional system is broken... There is of course a serious limit on what a president can do without Congress. But I am determined to do all I can to effect change. And first I want to

underline a fundamental point. Government is too big and it spends too much. ... Today America's credibility and prestige in the world, not to mention our strength, have never been greater. But we didn't get where we are by standing still. We got there always by striving to do better. ... We must expand markets for American products ... We must prepare our work force to compete. Better education. Better training We must reform bealth care We've got to fix our legal system. America is drowning in a sea of htigation, ... We must tackle each of these challenges without higher taxes or more government spending. ... On every one of these issues, the Democrats in Congress are standing in the way of reform I ask the American people to compare those plans to the response of the Democratic-led, status-qno Congress and the do-nothing caucus that has dominated the Democratic Party for too long."

On the Issues

Economy: He believes the recession will diminish without ranch government intervention. He vehemently opposes Deriver unter plan to raise taxes on tichest Americans and lower taxes for middle class. He urged the Federal Reserve to cut interest rates and wants banks to loosen lending restrictions to case credit. He seeks: an across-the-board cut in the capital gains tax rate to 15.4 percent; penalty-free IRA withwals for first-time home buyers; permanent

R&D tax credits; restoration of deductions for ar plants.



Gary A. Car

real estate development; increased tax exemption for children. He says the tax increase he signed two years ago was a mistake.

Trade: A free trader. He has vetoed legislation to restrict textile and shoe imports, and he favors special trade status for China without strict human rights conditions. He is campaign-ing vigorously for the GATT accord and rails against a retreat to isolationism. He lobbied Japanese to lower trade barriers.

Military and Foreign Affairs: He would cut military spending \$50 billion, or one-sixth, over five years. He backs a space-based missile shield and reduction in nuclear weapons, and he supports modest bumanitarian and technical aid to the former Soviet Union. He is pursuing Middle East peace, and would condi-tion loan guarantees for Israel on the ending of settlement construction in West Bank. He aided Iraq in its war with Iran but created the coalition to push Iraq out of Kuwait. He was widely criticized for seeming abandonment of Kurds. He invaded Panama and removed Mannel Noriega. He favors strengthening the United Nations.

Education and Social Policy: He favors national education standards and a voucher system permitting the use of some public funds for private schools so that parents have a "choice." He has proposed increased funding for Head Start but not for all eligible children. He would allow students to write off interest payments on loans, and would allow penalty-free IRA withdrawals for education. He is against gun control and has effectively blocked passage of the waiting period for handgun purchases. He opposes legal abortion but stepped back from earlier plan to bar doctors at federally financed family planning clinics from advising pregnant women about abortion. His health plan would provide tax credits for families to buy health insurance and would allow families with in-comes below \$80,000 to write off some insurance costs. He favors capital punishment and wants to require welfare recipients to work.

Energy and Environment: He pushed for tough endments to the Clean Air Act, but is resisting international efforts to curb greenhouse gases thought to cause global warming. His proposed federal rules would carb the protection of wetlands. He opposed oil drilling off part of Florida coast but supports it elsewhere. He backs drilling in Arctic National Wildlife Kcruge and is iol brick

Clinton's Record on Race: Good but Not Unique

By Steven A. Holmes

New York Times Service LITTLE ROCK, Arkansas - Two years ago, England, a small Arkansas town with a history of racial tensions, was about to blow again.

A fight in the high school playground between a black student and a white student had escalated. Black parents kept their children home from school. Whites felt the inci-dent was overblown. The Ku Klux Klan began distributing inflammatory leaflets in England, a town of nearly 4,000 people 22 miles (35 kilometers) southeast of Little Rock.

Then Governor Bill Clinton met privately with an integrated group of residents, urging them to work out their problems. A committee was set up, the two sides started to talk and tensions were defused.

To his supporters, Mr. Clinton's performance typified an ability to forge biracial coalitions that work.

As a Democratic presidential aspirant, Mr. Clinton has been able to attract the governors nationwide. hion's share of the black vote --- albeit with a far lower black turnout than in 1984 or 1988 - by presenting himself as the candidate best able to bridge the nation's racial divide.

He is the governor of a Southern state that has seen its share of racial violence. Now. Mr. Clinton asserts, he is "uniquely qualified" to bring hlacks and whites together. His record offers support for that assertion, but it also raises questions.

Most Arkansans agree that under Mr. ture last year; even with Mr. Clinton's sup-Clinton more blacks and women have been appointed to boards, commissions and departments than under any other governor m the state's history.

sioner and bead of the department of social services, the largest state agency.

part to appoint blacks to important positions in state government because of their color." said Mahlon A. Martin, president of the Winthrop Rockefeller Foundation. "If fact,

he made an affirmative effort to do so." A close examination, however, shows that by most measures Mr. Clinton's achievements are no better than those of many other

His administration's record in providing legal protection for blacks and in improving their economic conditions also comes under frequent criticism.

Arkansas is one of only nine states that rental of housing. Arkansas and Alabama are the only two states that do not ban racial discrimination in hiring and promotion. A civil rights bill was introduced in the legisla-

port, the measure failed. The Clinton administration has tried to help the development of black businesses while also trying to broaden job opportuni-Mr. Clinton has appointed blacks as the ties generally, but poverty persists among state's chief financial officer, health commis-

region known as the Mississippi Delta. Clinton has appointed a few token Ne-"I never detected any reluctance on his groes to various boards, and he knows how

to go into African-American churches, get in the pulpit and sound like a black Baptist preacher," said Jimmie L. Wilson, a black state representative from the area. But in the final analysis, he added, eastern Arkansas has fared no better under Mr. Clinton than it did under previous governors.

The delta's dark loam makes it one of the richest agricultural areas in the United States. But mechanization, the development of large-scale farming and the credit crisis of the 1980s have thrown many poor farmers and agricultural workers.

Lake View, an all-black town near the does not ban discrimination in the sale and Mississippi River, typifies some of the delta's problems. The town was founded in the 1930s as part of the New Deal; the federal government settled 96 black families in Lake View, and each was given 40 acres (16 hectares) and two mules.

Today, Mayor Leon Phillips said, only five of these families still own their farms, and they are barely hanging on. Most of the hlack families lost their farms in the last 10 years. he said.

So how are most of the town's 609 residents making ends meet now?

"Welfare, man, welfare," Mr. Phillips said.

In his campaign statements, Mr. Clinton says the number of unemployed blacks in the state decreased hy 34.8 percent from 1983 to 1990. But a federal agency, the Bureau of Labor Statistics, says the number of blacks nationwide who were jobless fell by 37.6 percent in the same period.

The state's 17.5 percent unemployment rate for blacks in 1991 was higher than the rate for a number of other Southern states, including Alabama, Louisiana and Mississippi.

A Senator **Honors Vow To Resign Over Deficit**

Washington Past Service WASHINGTON - Senator G. Kent Conrad of North Dakota has taken colleagues by surprise by announcing that he would honor a pledge to quit the Senate if he could not help put a big dent in the na-tion's budget deficit. "There is only one right course

and that is to keep my pledge," said Mr. Conrad, 44, a Democrat who was favored for election to a second

"I have done everything I could do," he said, adding that the deficit remained "completely out of control." Deficits have doubled during his six years in Washington,

Some colleagues also said that Mr. Conrad was deeply affected last year when his wife, Lucy Calautti, was accosted outside their Capitol Hill home, thrown to the ground, robbed and dragged down the street, apparently in an attempt to force her into a car.

Mr. Conrad's brief statement Thursday on the Senate floor came a week after Senator Warren B. Rudman, Republican of New Hampshire, indicated that he was leaving the Senate in frustration over governmental and fiscal stalemate. The statement prompted laments from other senators about paralysis in Washington and voter ouurage over it.

"It's very obvious that there's an awful lot of cynicism around," said Senator John F. Kerry, Democrat of Massachusetts. "Too many are fed up with a government that's simply not working."

Baker to Curb

His Travel on

Military Jets

was basically shock at the dol-

The GAO figures show that

Mr. Baker's travel was far

more expensive than that of former the White House chief

of staff, John H. Sununu. Mr.

Sumunu was forced to resign

last year, in part because of questions about his private

travel at public expense. The

Journal said the accounting

office put Mr. Sumunu's cost

to the taxpayer at \$66,302.

The Rule Is: Stay Calm threat.

in 1987 to 24 in 1990. More than two-thirds of dog attacks are against children under 9, according to the federal Cen-

• Stand very still and try to be · Be aware of where the dog is. Don't turn your back on it, but don't stare it in the eyes; the dog sees this as a challenge to attack. · If the dog comes up to sniff you, let it. Usually it will go away when it decides you are not a

tours are completed. • If you say anything, speak calmly and firmly.

· Try to stay still until the dog leaves, then back away slowly until it is out of sight. • If a dog does attack, "feed" it your jacket, purse, anything that will give it something to bite be-

sides you. . If you fall or are knocked down, curl into a hall with your hands over your head and neck. Try not to scream or roll around.

prominent Viennese hanker, and

During an acting-school perfor-

Like the fictional Victor Lazlo.

Mr. Henreid was a staunch anti-

In 1937 he won wider recogni-tion playing Prince Albert in "Vic-

toria Regina" on the London stage.

he was fated for a time to play a

In one of his first films, "Good

bye Mr. Chips" (1939), he played a

young German teacher. He was a Nazi officer in "Madman of Eu-

rope" (1940) and a Gestapo agent in Carol Reed's "Night Train"

He broke free of the Germanic

which he played a Free French pi-

Lieutenant Colonel Fernando

Salgueiro Maia, 47, one of the army

officers who overthrew Portugal's

series of German roles.

Despite his personal sentiments,

Nazi

(1940).

101

Maria-Luise von Hernreid.

to three years. In the meantime. study, said the U.S. Court of Appeals in Philadelphia. It reversed the pilots are serving as engineering and maintenance officers or a lower court ruling that the Morristown, New Jersey library acted even gym instructors and lifeguards. An air force official acunconstitutionally in expelling a homeless man who was making a pest of himself. The New York knowledged that "flying is a per-ishable skill, and we expect them to lose some of those skills." Pi-Times commented. "It's true lots will be given a 60-day reenough that society often tries to fresher course when their ground ignore the homeless," But "that doesn't mean that library users need to endure being stared at, followed around or simply driven away hy body odor," for a library is for limited purposes, and "not the village common." To stop native Hawaiians from eating themselves to death on

modern food, nutritionists have devised a low-fat, high-carbohydrate diet based on the breadfruit Shorter Takes: Shaun A. and poi that were staples for the Smoker. 25, who allegedly pre-Hawaiians' ancestors. Old drawtended to be choking on glass at ings, photographs and writings show Hawaiians as slim. Today. three restaurants, has been charged in Boston with filing two-thirds of them are overphony medical claims. • Wesley weight. According to federal sta-Pledger, 35, accused of holding tistics, the death rate due to heart up nine merchants hy brandish

ing a syringe he claimed was load-

ed with his AIDS-infected blood.

has been charged in Los Angeles



Vi A, Boyd/The A BACK IN A NEW WORLD - The Santa Maria, a replica of Christopher Columbus's flagship, passing through a New Orleans canal. The vessel, owned by the Spanish government, began a U.S. tour last fall with its accompanying ships, the Niña and the Pinta.

AMERICAN

TOPICS When Dog Bites Man,

Roughly 2 million dog bites are reported in the United States each year, most of them not from strays but from a small proportion of the country's 50 million pet dogs, according to Marc Paulus of the U.S. Humane Society. Fatal attacks, recorded only in recent years, have ranged from 11

ters for Disease Control. Espe-

calm. Don't scream and run.

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C. Production of the Productio

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The conviction was especially sweet for Andrew J. Maloney, the street-smart U.S. attorney for the Eastern District of New York, and John Gleeson, the scholarly chief of Mr. Maloney's organized-crime bureau: Both men's tenures had been haunted by Mr. Gotti's Houdini-like trial escape techniques, and they were determined to rewrite the courtroom scenario.

SCIIDL

"it's been a long road," Mr. Maloney said. "Justice has been served and it feels awfully good."

New York Times Service

death knell for the mob or a great

precedent for the law books. But

the conviction of John Gotti was a

scintillating triumph for a team of

federal prosecutors who, with years

of diligence and a few breaks,

breathed new life into a tired old

In doing so, they shattered the

maddening aura of invincibility of

a notorious gangster who called

himself a plumbing salesman.

The script had become dog-eared over the last six years as Mr. court. Gotti, the reputed boss of the nation's largest, most powerful Mafia group, had stymied prosecutors, vinning in an assault case in Queens in 1986, a federal racketeering case in Brooklyn in 1987 and an assault-conspiracy case in Manhattan in 1990.

With "the Teflon Don" basking in celebrity and a bumbled lawenforcement establishment wondering what it would take to get a his first major organized-crime

conviction, the decision to bring a By Robert D. McFadden fourth case was risky. But unlike the previous prosecu-NEW YORK - It was not a

ed with inexorable tenacity.

payoffs.

quicksand.

U.S.

A Dogged Prosecution Proves the Mafia Is Vulnerable

Legacy of Gotti's Conviction

occurred before Mr. Gotti took over the Gambino family; he was tions, which experts say were weak, the trial that ended Thursday was not the primary focus. Right after the acquittal, Mr. Maloney said, a widely regarded as an overwhelmtask force was formed to track Mr. mg case that spared no expense,

Compiled by Paul F. Horvitz

avoided earlier mistakes, used only Gotti and his associates. The breakthrough came in 1989, when the FBL, which had planted the best evidence and was presentlistening devices at Gotti hangouts in Manhattan and Queens, began This time the tapes were as clear as a hi-fi system, and Salvatore Gravano, who had been Mr. Gotrecording crucial conversations. The eavesdropping went on for 18 months, supplemented by videois right hand, was the ideal wit-ness to verify the talk about murtapes and photos. der, extortion, loan-sharking and

another important break in No-The defense could do little but vember. Mr. Gravano beard them squirm, and at the end it was as if and, convinced that he faced life in the smirking, wisecracking Mr. Gotti and his co-defendant, Frank prison, agreed to testify. He con-firmed dozens of Gotti-ordered Locascio, had been taken down by crimes, including the slaying of the Gambino family boss, Paul Castel-

"We knew what John Gotti was and is, and it warranted this kind of effort," said Mr. Maloney, who assembled the strike force of lawyers and investigators that amassed the case and who led the five-member team of prosecutors that took it to which tampering was suspected. Mr. Maloney, 60, who had not

Mr. Maloney's appointment as attorney in July 1986 that state assault charges against Mr. Gotti were dropped in Queens. The assault victim, after learning who the defendant was, developed am-Mr. Gleeson, 38, presented the

against Mr. Gotti, inherited by Mr. Maloney from his predecessor, was

WASHINGTON - Secreprosecution, and it was flawed. The tary of State James A. Baker charges dealt with crimes that had 3d, reacting to a report about his private travel on military planes, will take commercial flights when possible, the State Department said Friday. The department spokes-

woman, Margaret D. Tutwiler, said Mr. Baker had made the decision after he was told how much his private travel on military planes cost the U.S. taxpayer. The Milwankee Journal reported Thursday that the Gen-

eral Accounting Office had found that Mr. Baker's private travels over 26 months ending on March 31, 1991 cost the The quality of the tapes led to taxpayer \$371,599. "Late last week, Secretary Baker was briefed on the GAO draft for the first time," Miss Tutwiler said. "His reaction

And there was more: Prosec lar amounts he was shown." tors won key rulings from Judge L 'It is our understanding that the GAO will report that Secretary Baker did absolutely Leo Glasser. In one, he agreed to an anonymous, sequestered trial jury - conditions not imposed tonothing wrong." Miss Tutwiler added. gether in earlier Gotti cases, in

It was just a few months before personally taken a case to court since becoming U.S. attorney, did not question the witnesses or argue the motions, but he made the trial's opening statement and the major

nesia on the witness stand. The 1987 racketeering case evidence with a calm, professorial air, ignoring Mr. Goth's armswinging bravado and violent

cially vulnerable are infants -Short Takes crying, helpless baby can look like "wounded prey" to a dog ---Because of U.S. military cutand toddlers, who can provoke backs after the end of the Cold War, pilots who have just carned pets by twisting their tails or poktheir wings find themselves ing their eyes. grounded while awaiting flight If a dog attacks you, writes Sandy Rovner of The Washingduty. In the navy, the wait is ton Post, do this: about a year, in the air force, up

Paul Henreid Dies at 84, Played 'Casablanca' Hero

By Glenn Collins New York Times Service

Paul Henreid, 84. the suave leading man who won screen immortalmance, he was discovered by Otto Preminger, then Max Reinhardt's ity as the noble Resistance leader Victor Lazlo in the 1942 classic "Casablanca," died Sunday of managing director, and became a leading player in Reinhardt's thepneumonia after a stroke in Santa ater. Monica, California

The actor died only days before a re-release of "Casablanca" scheduled April 10 as part of the film's 50th anniversary celebrations.

But despite that movie's classic status, Mr. Henreid may be best remembered for a scene in "Now Voyager" (1942) in which he lit two cigarettes at once and handed one to Bette Davis.

Mr. Henreid later said that the director, Irving Rapper, did not like that bit of business and went along with it only reluctantly. Mr. Henreid once estimated that

he had acted in or directed more stereotype in his first Hollywood film, "Joan of Paris" (1942). in than 300 films and television dramas

In his heyday as a leading man, he seemed to represent the prototype of the Continental lover to American audiences - aristocratic, elegant and gallant. He was born in Trieste. He was

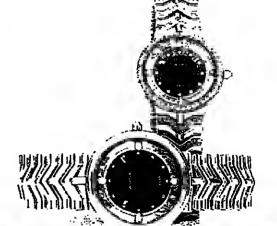
rightist dictatorship in a bloodless the son of Baron Carl Alphons, a revolution in 1974, died Friday.

disease for full-blooded Hawaiians exceeds the national average by 278 percent. For diabetes, it is 688 percent.

with armed robbery. Since nobody got stabbed, he was not test-Public libraries can expel peoed for AIDS. ple who behave so annoyingly or smell so bad that they interfere with those who want to read or

Arthur Higbee

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Fighting Worsens In Croatia on Eve **Of UN Deployment**

The Associated Press BELGRADE - An upsurge of heavy fighting Friday in Croatia and Bosnia-Herzegovina was re--ported to have left scores of people

Page 4

· The fighting erupted as the deployment of about 14,000 United "Nations peacekeepers was to get "under way. Advance teams are al--ready in place, but most troops are -scheduled to be deployed in Croatials battlefields from this weekend to April 25.

A cease-fire, which has been vio--lated almost daily, was seriously breached Friday, with beavy clashves between the Serb-led Yugoslav Army and Croatian units in the Serb-held region of Baranja and around the nearby eastern Cro-atian stronghold of Osijek. The commander of the UN

forces, Major General Satish Namhiar, described the situation on the war fronts as "serious" but de-clined to to say whether it could delay deployment of peacekeepers.

"All of us will have to join in prayer and hope," he said, in response to questions about escala-tion in the fighting.

Serbian news organizations re-ported that about 50 Croatian soldiers were killed in a frontal attack on Baranja. According to the reports. Serbs repelled the attack, with three killed and a dozen wounded. Those figures could not be confirmed.

But Serbian television showed footage of the fighting involving heavy lanks and artillery.

(Continued from page 1)

can only count on the uncondition-

al support of around one-third of

The Congress, which was elected

in 1990 at a time when the Commu-

nist Party still controlled vast areas

recall individual members of the

government. But it is unlikely to

mount a direct challenge to Mr.

Yeltsin, who remains the most pop-

ular politician in the country de-

spite widespread grumbling over

the economic hardship caused by

his decision to free most prices in

In another move aimed at pro-

tecting an influential reformer, Mr.

Yeltsin accepted the resignation

Thursday of Finance Minister Ye-

gor T. Gaidar. But Mr. Gaidar,

who has borne the brunt of conser-

Russian deputies.

January.

Hospital officials in Osijek reported 12 killed and 16 wounded in heavy shelling. Local defense officials reported heavy shelling in surrounding areas as well, and said that a Croatian soldier had been killed in Jarmina, about 30 kilometers (18 miles) south.

A Croatian soldier was killed overnight in Osijek and three peo-ple were wounded, hospital offi-cials said. Croatian defense officials also reported at least three Croatian soldiers killed and four wounded in fighting in the area of Valpovo, east of Osijek.

Defense officials in Osijek reached by telephone from Cro-atia's capital, Zagreb, said a heavy artillery attack had been launched on the battered city Friday morn-

The city was under heavy fire from nearly all sides by Serbian fighters and the federal army, they said. Residents were advised to seek the safety of shelters.

Osijek's mayor, Zlatko Kramaric, appealed for UN and European Community belp.

Fighting was also reported in the neighboring republic of Bosnia-Herzegovina, and its leaders were prompted to urge the United Nations to intervene there. The Bosni-an president, Alija Izetbegovic, made his appeal after Serbian forces seized the second town in two days. They sealed off Banja

Luka, which had been designated as a base for UN peacekeepers.

for economic reform.

tary Fund.

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RUSSIA: Yeltsin Seeks to Consolidate His Authority ITALY: 'A True Crisis of Identity' vative attacks along with Mr. Bur- from the international financial

bulis, will remain deputy prime minister with overall responsibility community. Mr. Yeltsin's chances of surviving the Congress with his economic strategy essentially intact received of the country, has the right to a considerable boost this week when the United States and other Western countries announced a \$24 billion aid package to help Russia make the transition to a market economy. The assistance is

conditional on the Russian Conment Friday saying that Russia would extend 200 billion rubles (52 gress's supporting a program of economic change that was agreed upon with the International Monebillion dollars at the free-market exchange rate) in fresh credits to ease the financial problems of

(Continued from page 1)

chance to show that it was prepared

It was also not clear whether the

Bush-Kohl package included the \$2.5 billion in export credits and

for austerity programs.

ACROSS

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1 Pirogue

The Yeltsin administration now finds itself in the classic position of bankrupt Third World governments confronted with conflicting demands from their people and lion rubles in January.



A member of a Serbian volunteer guard standing ready Friday in Bijeljina, Bosnia-Herzegovina.

giving them," Mr. Leon said. For the moment, Mr. Yeltsin still retains some freedom of maneuver, although it is rapidly diminishing. Impressed by the price liberalization and other free-market reforms implemented by the Russian govemment over the last three months. the IMF seems prepared to accept some backsliding in monetary poli-cy and the effective abandonment of its goal of a balanced budget. The government released a docu-

bankrupt state enterprises. Official statistics show that overdue loans had soared 10 676 billion rubles by the middle of March from 34 bil-

The sense of "public disillusion," said Mr. De Michelis, relates far more to the changing world around Italy than to Italy's own problems.

Yet the fiscal mess seems peculiarly

nations, Japan bas been the most ible than their predecessors on

cautious toward sid to Russia be- turning over the islands. Mr. Yelt-

cause of the dispute over the Kuril sin is to visit Japan in September, Islands north of the Japanese archi- and talks in preparation for his visit

pelago, claimed by Japan but occu- have yielded no progress on the

somber overtones beyond Italy's borders because, unless it is cor- will form a new government to enrected, it will disqualify Rome from act the political reforms that every joining the leading European pow- politician says are needed

WASHINGTON - Only six weeks after il joined an international agreement restricting sales of missile technology. China is still trying to sell some forms of missile... hardware in the Middle East, ac-cording to sources familiar with re-

The sources said that within the last two weeks, Chinese officials had been found to be orgotiating with Iran for possible delivery of

up at least two recent signs that a agreement to justify defeating con-new transfer of missile technology gressional efforts to impose remi-from China to Irap may be in the Toxis oo the trade penetity dina works. The reports threaten to inflame the coouroversy over Bush adminis-

for ballistic missiles. U.S. intelli-gence officials reportedly picked administration later used China's

caused several members of the Sci-said Benjing's agreement to abide Missile Technology Control Re 25 hy international rules on missile gime Beijing agreed to honor.

small parties all hoping to take advantage of Italy's system of proportional representation. It gives even the smallest of the 54 parties contesting the election the chance of a seat in parliament. Should the protest vote crode the coalition's slender majority, then

Los Angeles Times Service

AID: Tokyo Scolds Bush on Timing of Russia Package cent intelligence reports. Among the major industrialized ' er Russian leaders may be less flex-

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China Is Said to Persist in Missile Trade

-NICHOLAS D. KRISTOF guidance systems that can be used sales amounted to "an important

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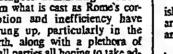
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200 receives from the United Stalls.; Lest . : The recent Chinese Schons

bomegrown. A buge public debt has built partly on financing ambitious, vote-catching pension schemes and other social benefits. Now repayment of the debt consumes substantial chunks of state money, crippling the system: Many retirees have to wait years before the state begins to pay out their pensions. And the level of public

there are no bets at all on how Italy

deficit - on a per capita basis twice the size of America's - has



Rioting began almost immediately, directed against the Nationalist Chinese officials from the ers as they advance toward economic and monetary union. mainland who had taken control of Taiwan two The malaise plays itself out in a

proliferation of interest-group par-

nes, particularly in the wealthier

north, which pays far more in taxes than the south and resents it.

Leagues demanding freedom from what is cast as Rome's cor-

sprung up, particularly in the north, along with a plethora of

ruption and inefficiency have

fired, killing one person.

"A lot of people here don't know about the repression in the '50s and '60s," Mr. Lai said. More people were killed at that time than during and crushed the uprising. The following account is included in a scholarly book about 2-28 published last year:

2-28. Police just knocked on the door at midnight, and then the people inside just disappeared."

"As the Nationalist troops came ashore, they

years earlier. Taiwan had been occupied by Japan from 1895 to 1945, and the newly arrived mainland Chinese were resented for their corruption and economic mismanagement The protesters gained control of most of the island of Taiwan, also known as Formosa, but army reinforcements arrived from the mainland

of the first substantial killing was Feb. 28, 1947.

was selling contraband cigarettes on the street. An indignant crowd pressed around and an inspector

It started when officials in the Nationalist government pistol-whipped a 40-year-old widow who

to such brutaaty. "In 5,000 years of writing history, this is the first time that the government hasn't interfered in the process," said Marvin C.H. Ho, the president of the Taipei Language Institute and a member of the commission that issued the report. Lin Tsung-yi, 71, the son of Lin Mao-sheng, the university deen who was encoured complains that One contentious feature of the report was the university dean who was executed, complains that estimate of the number of people killed. In the past, estimates of deaths have ranged the report covers only the immediate aftermath of the uprising in 1947 and neglects the "pure terrorization" of Taiwanese for decades afterward. But be commends the government for baving "the guts to produce a report with fairly objective The massacre is known as 2-28, because the date

assay his role.

Taiwan's Jarring Disclosure

With Official Backing, Scholars Explore '47 Massacre

New York Times Service TAIPEI — A vehicle pulled up in front of Lin Mao-sheng's house at 11 A.M. one March day, and

two plainclothes officers summoned him for a

meeting with the provincial governor. Mr. Lin, the dean of National Taiwan Universi-

ty and the first Taiwanese to carn an American Ph.D., was never seen by his family after that day

in 1947. He was one of thousands killed in a

massacre that has haunted Taiwan ever since, but

that few dared mention in public until a few years

Now, as Taiwan gallops toward democracy, the taboo has been lifted. The government is planning a memorial to honor the victims, and a month ago

it published an officially backed report that sug-gested that 18,000 to 28,000 people may have died in the massacre.

What is almost as astonishing as the cruelty of

the massacre is that the government should ac-knowledge it. The Nationalist government respon-sible for the killings is still in power, and for decades it was likely to imprison anyone who

For thousands of years, the writing of history in

Chinese societies has usually been a process of molding events to serve a political purpose, with each new empetor commissioning scholars to cast

the previous reign in just the right light. So it is an enormous departure for the government to own up

raised the issue.

to such brutality.

data

from 1,000 to more than 100,000. The latest figure . was based not on body count but on demographic analysis using population statistics. Mr. Ho said he and the majority of commission members did not think the range was so high as 18,000 to 28,000

dead. Some Taiwanese believe that togging on the string of history might unravel the historical in-

moved out quickly through Keetung streets, shoot, ing and bayoneting men and boys, raping women and looting bomes and shops. Some Formosans were seized and stuffed alive into burlap bags.

found piled up at the sugar warehouse and were

President Loe Teng-hui, a native Taiwanese who

was reportedly almost shot during 2-28, an-oounced soon after he took power in 1988 that the

government was prepared to reconsider its ap-

proach to 2-28. The centerpiece of the new policy is

Lai Tse-ban, a history professor who was in charge of drafting the report. "At the beginning, it was very difficult to interview the victims families

They were very suspicious of anything to do with

because it stated that some of the indirect responsi-

bility for the killings lay with Chiang Kai-shek, the Nationalist leader, who was then based on the

Still, some Taiwanese are dissatisfied. Some wanted more direct criticism of Mr. Chiang and of his son, Chiang Ching-kuo, who was president of Taiwan until his death in 1988. But Mr. Lai said

there was no hard evidence that either of the

Chiangs played a direct role in planning the massa-

Mr. Lai said government officials did not inter-fere with the commission's work. The military and

civilian anthornies provided secret archives, but

Mr. Lai suspects that a few things may have been held back, and he was never able to get his hands on a 1947 diary of Chiang Ching-kuo's to help

The report belped ease the suspicions, partly

"It's very difficult to write such a history," said

then simply tossed into the harbor."

the government-financed report.

the government."

mainland.

Foll

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derpinning of the government, as happened in the. Soviet Union. Thousands of people were imprisoned and exe-cuted for political reasons in the 1950s. At that time, unlike the 2-28 period, Chiang Kai-shek and

Chiang Ching-kuo were in Taiwan and unmistakably bear direct responsibility. If the authorities acknowledge that the two

Chiangs were behind the torture and execution of

thousands of citizens in the 1950s and 1960s, it

might be difficult to explain why their portraits

still hang in every classroom on Taiwan.

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disbursed, because arrangements are being negotiated. In any case, officials here said that Tokyo could not consider increasing that \$2.5 billion until there with Russia was greater progress on resolving a territorial dispute with Moscow.

70 Climbing plant

71 Novel by

Fielding 72 Bathos end of World War II. The dispute has long held up conclusion of a World War II peace treaty with the Soviet Union, and it Kohl included perhaps \$11 billion is delaying a pending peace treaty in new cash outlays, which Japa-

(Continued from page 1) uggested some of the goals that Mr. Deng may have in mind. The nese officials rejected if that inamendments praised stock markets Many Japanese officials fear that volved aid going from Japan to and the private sector, said that markets could be used in socialism President Boris N. Yeltsin and oth- Russia directly.

57

CHINA: Moderates Have the Upper Hand in Beijing

that the economy could grow more quickly than the 6 percent annual growth rate that Mr. Li had pro-

posed for this year. Although the National People's Congress acssion was a success for the moderates, it showed that there The Bard At The Ball Park By Warren W. Reich is still opposition to Mr. Deng and

his campaign. The amendment an-nounced Friday, for example, warned against both leftist and rightist deviations, and it did not go as far as Mr. Deng or as a Politburo statement recently in stating clearly that leftism is the greater risk. "The reformists cannot get a 100

percent victory over the conservatives," said a Western diplomat in Beijing. "The wording today again points to a power struggle going on among leaders of the party and government."

Moreover, Mr. Deng and his allies so far have not replaced the hard-liners that they have criticized. These include Gao Di, the head of the People's Daily, Wang Renzhi, the head of the Propagan-da Department, and He Jingzhi,

the acting culture minister. The National People's Congress would have been a particularly suitable time to change culture ministers, and the absence of personnel changes suggests that the hard-liners are down but not out. A major opportunity to institute year during the 14th Communist party gathering since 1987. The principal motivation for Mr. movement.

as well as capitalism, and hinted Deng's campaign seems to be the view, shaped by the collapse of the 15 years Soviet Union, that the best way to 22 ----ensure Communist dominance of Zar China is flexible economic policies

-including elements of capitalism - that raise the standard of living. Mr. Deng appears to believe that the hard-line strategy, with its cm-phasis on ideological purity and harsh warnings against foreign sub-version, may increase dissatisfaction and the risks to the regime. In another important action on talal Territ. Friday, the Congress approved a proposal to build a buge hydrocleo-

tric dam on one of the most beam- Min. ful stretches of the Yangtze River in central China. The Three Gorges Was dam, which would produce more agin electricity than any dam in exis He tence, was first proposed in the vi 1920s and in recent years has been bits

quietly opposed by some intellectu-als. They fear that the government is a is undertaking a costly and dangerous prestige project without allow-ing opposing voices to be evaluat-

The proposal to build the dam was passed by a vote of 1,767 to 1 177, with 664 abstentions. By Chinese standards, where governmentbacked measures are supposed to to pass with virtual manimity, the number of no votes and abstentions was enormous. The last time there was such opposition in a Conchanges will come at the end of the gress vote came during the 1989 session, which was the most demo-Party Congress, the highest-level cratic ever held and came shortly before the Tiananmen democracy

JUSTICE: South Pacific Appeal

(Continued from page 1)

according to Justice Rutledge, enudition is not enough "What's equally important are adaptability, availability and col-tural sensitivity," he said. "If you" come in here thinking you're a hotshot American judge or lawyer, that's a recipe for disaster."

cants are presenting themselves as a home telephone. profiles in sensitivity, offering all "When people and sease of adventure.

manner of happy talk about their world travels, open-mindedness Justice Rutledge, 42, is from De- does not miss. troit. He taught at Wayne State University Law School and was counsel to the Michigan State Senate before he followed the sun, first as legal adviser to the Solomon Islands, later as assistant attorney

fesses, some drawbacks to the job. Atop the usual isolation of the expatriate is the isolation of a judge. He is a thousand miles from good restaurants, junk food, movie theaters and television.

He not only researches his own atrald landmark decisions, but, at times, types them, too. He may be the Not surprisingly, all of the appli- only chief justice anywhere without

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MING IN TH "When people need me, they know where to get me," he said "It's a small island."

There are also Americanisms he

"I don't miss the rampant com mercialism, the bombardment with material things, traffic, pollution, DINERT IN KE he said. "Here it's just a beautiful lagoon. It's so stimulating and soductive that I've lingered much longer than I ever thought I would."

125 C New York Times, edited by Eugene Maleska. 28 Yesterday, to 56 Musical role S9 People of 141 Down 57 Ferment 90 Capital of Russian America 28 Corteges 59 Knowing 94 Ark county 60 Mineral deposi 34 Supervent 95 "Let's Make al Man Dillon's DOUS -City 65 White: Comb 96 Tyroleon refrain form 98 Burlesque piece 44 Part of a hat 67 Resibility 100 Bowsprit 69 Biblical 182 Secondhand 45 Founded Abbr. comforter 105 Pt. of U.S.A. 48 Stuffed ----72 Erstwhile movie 107 Lean one 109 Electronic 47 Garson of 73 Step face CENSOR 77 "Business as 111 Tenders 49 Berb's Greek 113 A "9 to 5" actress 79 Reduced 51 What Shea is to SI JOT 115 IX x VI the Mets 118 Edible Japan 82 Parrot, often 52 Diaskeurs

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Politician Ignores

By Philip Shenon

New York Times Service :

BANGKOK - The veteran pol-

States make public its evidence

ed to commue his pursuit of the prime minister post, he replied, "Of

the leader of what would be a five-

party coalition government pre-sents the United States with a de-

cideally incoinfortable but not-imprecedented question: How

would it deal with a government led

by someone linked to criminal ac-

tivity, specifically narcotics traf-

ficing/ "Thailand is a long standing and important ally in Southeast Asia,"

an American diplomat said. "But I

don't see how we could carry on a

normal relationship with a government led by someone whom we have tied publicly to the drug

The State Department has dis-

closed that in July 1991, it denied a

visa to Mr. Narong, 66, the Ameri-

can-educated chairman of the pro-

military Samakkhi Tham Party; be-

cause of his links to the drug trade.

from some political allies and Thai

military leaders to withdraw his

name because of the drug allega-

tions, others continue to support

Mr. Narong'a nomination, and par-

ties in the coshition have rallied to

his defense. His appointment

woold require final approval from the junta that has controlled Thai-

land since it staged a coup 13

said this week, adding that if he

withdrew he would be "betraying"

"I cannot give in," Mr. Narong

months ago.

s supporters.

Although he is under pressure

On Thursday, asked if he intend-

The selection of Mr. Narony as

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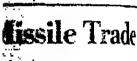
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Argentine veterans marking the 10th anniversary of the start of the Falklands War, which cost 649 Argentine and 285 British lives.

From Menem, a Falklands Prediction

By Nathaniel C. Nash

New York Thmes Service BUENOS AIRES --- Marking the 10th anniversary of Argentina's ill-fated invasion of the Falkland Islands, President Carlos Saul Menem predicted that his country would recover the archipelago in the South Atlantic "before the year 2000."

But he added that Argentina would gain sovereignty over the islands, which the Ar-gentines call the Malvinas, by diplomatic channels and methods."

"Never again war," Mr. Menem said Thursday after leaving a Roman Catholic Mass in Lujan, north of Buenos Aires. "We lost a lot more than what we had gained through dialogne, which now, with an open and strong diplomacy, we are recovering." On April 2, 1982, the country's military.

leader, General Leopoldo Galtieri, sent troops to the islands about 500 kilometers

Mr. Narong has been called the "Godfather of the North," because of his extensive business interests in porthern Thailand. The United States has refused to

discuss its evidence. American officials say the State Department will BONN - The European Comnot make public the details, in part

because it does not want to face . munity, at German insistence, will formally protest. Turkey's handling further allegations that it is interforing with Thailand's internal afof its Kurdish separatist fight, including Turkish attacks on civilian Ankara that as a NATO member, it fairs, and in part because depart. Cluding Tinkish attacks on civilian ment officials believe that Mr. "populations, the German governnent said Friday. A strongly worded protest was to Narong will soon have to step aside

Germany also urged a Community arms embargo against Turkey. mendation." Bonn halted arms shipments to Turkey's I be delivered to Ankara immediately by the EC representative from Lisbon, which holds the Communi-Turkey last week amid reports that ty's rotating presidency, said German weapons were being used

contents,

rights.

Last week, Germany arged the

EC to coodemn Turkey's attacks

on Kurdish civilians and to remind

was obliged to respect human

(300 miles) east of Argentina's southern tip and captured the tiny British garrison. Troops hoisted the Argentine flag over Government House. Though Argenting and Britain had tried

for months to negotiate a settlement to the dispute over the islands, which Argentina has claimed for more than 150 years, each side deeply underestimated the other's reaction. Margaret Thatcher, the British prime min-

ister, sent thousands of troops 13,000 kilometers to recapture the islands. Seventy-four days after the invasion, Argentina surrendered. In all, 649 Argentines and 285 Britons died.

"From a strategic point of view, it was a bad decision," Mr. Menem said of the inva-

For Argentines, the marking of this anniversary carries both high emotion and deep ambivalence. Graffiti on walls in central Buenos Aires say, "Malvinas, we will return,"

embargo.

Mr. Schumacher said that the

protest was agreed upon by EC

representatives meeting in Lisbon late Thursday. Although he would

not discuss its contents, he said. "It

was a result of the German recom-

Turkey's Kurdish insurgency has

rocked politics in Germany, bome

to 1.7 million Turks, the most of

and street signs erected by the government proclaim, "The Malvinas are Argentine." But for the country as a whole, the war was both a deep embarrassment and a buge eco-nomic setback, with some bere calculating that it cost almost half a billion dollars. For

have been fought. It also marked the end of the military junta that had ruled Argentina since the mid-1970s. General Galtieri's government resigned in

with Britain early in 1990. Under an agreement, issues like fishing limits and military paths have been worked out. But flight

many Argentines, it is a war that should never

Berlin as Capital? Not Just Yet

Costs of Unification Seen Delaying Transfer

By Richard E. Smith onal Herold Tribune FRANKFURT - The move of Germany's capital from Bonn to Berlin, one of the early dreams of reunification, could well stretch into the next century as the bill for integrating Eastern Germany

steadily elimbs. Recent pronouncements tend to focus on 1998, an election year in which a new parliament could most easily make the transfer, but politicians are refocusing their sights to the next century.

"There isn't any money for this before 2002," said Ingrid Matthaus-Maier, finance expert for the opposition Social Democratic Party, in a radio interview this week. Others support this view. "Moving the Bundestag may take until at least 1998 and the move of the rest of the government will probably not happen until after 2000," said Gerd Wartenberg, a Social Democratic legislator and a leading official on the commission organizing the move.

Observers in the Christian Democratic Party of Chancellor Heimnt Kohl say that Mr. Kohl has re-signed himself to significant delays. Even former Chancellor Willy Brandt, once a celebrated mayor of Berlin and a key lobbyist for the government move, said in a recent interview that "the timing can be reconsidered and delayed if neces-

sary.` Eastern German politicians have long lobbied for a quick transfer to Berlin, arguing that this would be a psychological boost for the area's struggling economy at a time when outside investment of all kinds is sorely needed.

No one is questioning the move itself, decided in an emotional vote by the Bundestag in June 1991.

But the timing has from the be-ginning been dependent on a num-ber of factors and the chief one is cost. The price of remification has turned out to be much higher than nearly anyone had thought possi-

The Bundesbank estimates that this year up to 180 billion Deutsche marks (\$110 billion) will have to be transferred to Eastern from Western Germany. Germany's once massive capital export surpluses have been more than absorbed and the federal government is being forced to borrow more and ask larger contributions from local

governments. Bonn's mayor, Hans Daniels, was quick to defend the interests of his city when he said recently that the move "should be delayed and only carried out when the state can afford this luxury."

In late 1990 it was decided by the government to initiate no new con-

struction in Bonn, the city that was by the cabinet and by the Bundeschosen as the provisional capital tag. four decades ago, even though work was allowed to continue on draw up the report, said that the several major projects under construction.

A new assembly hall for the Bundestag will be completed this autumn at a cost of 256 million DM while a new art museum will be dedicated in June and a history museum in October. Work on a ing cold water on hopes for any building once intended to be a par- rapid action.

Legislators including Hans Peter liamentary office building is likely to continue only if Bonn is able to Schmitz and Hans Gattermann of the governing coalition parties and persuade the United Nations to use Rudi Walther of the Social Demothe site as a base for its offices for crats have begun speaking out about the likelihood of major dedevelopment aid.

Some politicians claim the debate about the costs of the move is lays. As budget specialists, they have been skeptical from the beginin any case premature since at the moment there are still no firm ideas ning but now are voicing their worries in the prelude to the next stage about how much has to be built and of debates on the issue this sumrenovated in Berlin. The Reichstag, the historic pre-war parliament building, is a candi-

mer. Proponents of an early move say date for renovation but its location, that budget-conscious legislators close to the former Berlin Wall, is are perfectionists who expect too much of Berlin. in a long-neglected neighborhood

They concede that construction iring extensive work. and renovation are necessary to In the next few months, a goverament commission will submit a house the government but claim report offering a broad concept for that the city is already much more move. That report will be used able to assume those functions than was Bonn after the war. as the basis for discussions in June

Kohl's Party Braces For Far-Right Surge

BONN - Chancellor Helmut Kohl's Christian Democrats, fighting to hold back an expected surge from the radical right, made a last-minute plea for votes Friday in a key German state election.

The party, already fearful of losing its majority in the vote on Sunday in the southwestern state of got a further jolt from a new opinion poll saying it was "in free fall" while support for the far-right fringe was soaring.

The chancellor campaigned in the state capital, Stuttgart, speaking against the opposition Social Democrats and telling supporters that the Christian Democrats needed "every vote it can get.

Wolfgang Schäuble, the Christian Democrats' parliamentary leader in Bonn, went on local radio in Baden-Württemberg, his native state, on Friday to defend Mr. Kohl against charges by the Social Democrats that he had gravely miscalculated the cost of uniting East and West Germany.

The polls in Baden-Württemberg and in Schleswig-Holstein are the last litmus tests Mr. Kohl faces until state, national and European elections in 1994.

The Social Democrats' national chairman, Björn Engholm, expects easy re-election in Schleswig-Holstein, especially since his challenger lost his job in Bonn's Defense Ministry over an armsexport scandal,

After three state defeats at the polls in two years, the Christian Democrats have lost their majority in Bonn's upper house of parlia-ment to the Social Democrats and seen Baden-Württemberg become its last stronghold in Western Germany, Mr. Kohl's allies in the Christian Social Union govern neighboring Bavaria.

Previous opinion polls saw the Christian Democrats, led by the state premier, Erwin Teufel, winning less than 50 percent and forging a coalition with the Free Democrats.

This would leave the Bonn balance of power untouched but dent Mr. Kohl's already tarnished popularity.

. . .

EC to Protest Turks' Handling of Kurdish Revolt that Germany was satisfied with its Thursday that the Community vealed that German tanks were

could not agree on a common arms shipped to Turkey in violation of a government ban last year, prompted by Ankara's handling of its Kurdish minority.

nine months after reunification. disgrace after the surrender. Mr. Menem restored diplomatic relations hle.

Britain has refused to talk about sovereignty.

Mr. Wartenberg, who will belp

report will deal in broad ideas and

that there would probably not be

But budget and finance special-

ists of the major parties are not

waiting for estimates before throw-

any realistic idea of the costs of the

move until late in the year.

The Lightweight A-2 Flying Jacket

The Falkland issue is certain to continue. For its part, Britain bas made sure it will not be surprised by an attack again. Since the war it has invested about \$6 billion in building an air base that can defend the islands.

drug traffickers operating in the Goiden Triangle, the drug-producthe German Foreign Ministry. ing and snuggling region where Thailand, Laos and Burna meet. The Thai police have defended

Details of the protest were confi-

southeast.

The German defense minister. But Belgium's foreign minister, Gerhard Stoltenberg, was forced to dential, but Mr. Schumacher said Willy Claes, said in Brussels on resign this week after it was re-

The famous piece of battle gear now in 100% cotton for spring, summer and fall.

Mr. Narong, saying that although some of his political associates have come under investigation for drug trafficking, Mr. Narong has **Unexpected Partners in Safety** not **Bodyguards Find New Clientele Among Abused Women**

Rights Monitors Tried in Syria, 14 Get Jail Terms

Washington Post Service

WASHINGTON - Syria has put 17 Syrian human rights moni-tors on trial in violation of international law and UN principles, seotencing 14 to prison terms ranging from 3 to 10 years, according to a New York-based human rights

group. The Lawyers Committee for Hu-man Rights said the 17 defendants were charged "with vagne and broadly worded offenses" under a 1965 government decree ontlawing actions "opposing any of the goals of the revolution, or advocating any disorderly acts or publishing false news with the aim of causing disorder."

Among the defendants were six embers of the Committee for the Defense of Democratic Freedoms and Human Rights in Syria, who were given terms ranging from 5 to 10 years with hard labor. Three idants were acquitted.

The 17 were arrested after the Committee for the Defense of Democratic Freedoms distributed a leaflet Dec. 10 "casting doubt on the farmess of the popular referen-dum" on Dec. 2 "by which President Hafez Assad's re-election for a fourth seven-year term was approved by 99.98 percent of the voters," the lawyers panel said.

By Don Terry MILWAUKEE --- When Greg-ory J. Kottke opened his body-guard agency here a few weeks ago, he figured most of his clients would be professional athletes, wealthy business executives and most of business executives and maybe a visiting rock star or two. It has not worked out that way.

Most of his clients are women with low incomes, frightened faces and sad stories Mr. Kottke has become a body-

guard for battered women. "My phone has been ringing off

the hook," he said. "There are a lot of scared and abused women out there."

In an unusual experiment and partnership, Mr. Kottke bas joined forces with a local women's group, the Task Force on Battered Women, to protect physically abused women in their homes and even in the halls of the county courthouse, the scene of a recent murder that shook Milwaukee.

It is an alliance forged out of fear and a deepening frustration with the legal system, said Barbara Pollack, the coordinator of the group's legal advocacy program.

March 9 attack on a 51-year-old "But the bodyguards are proba-by doing some good," be added. "How much is hard to say. Wheth-"How much is hard to say. Whethhere as she sought an injunction against her estranged boyfriend. er having a bodyguard makes the man more irate or more determined The bodyguards had helped Ms. to get the women at some other Lowery move to a secret apartment time has to be measured, too. It can a few days before she was killed, be a very complicated and dangerbut she did not call them to escort ous situation. Two months ago, to belp get their business off the ground, Mr. her to the courthouse, her daughter, Vannessa Davis, said, because she

thought she would be safe there. Mary Pat Brygger of the Nation-al Woman Abuse Prevention Cen-women's group and offered their al Woman Abuse Prevention Cen-ter in Washington said she knew of services. At first the executive dino other advocacy group in the rector, Deborah Neas, thought it country using professional body-guards to shield victims of domes-the group could not afford to pay tic violence.

them much, if anything. But she met with them, and they

"Most programs are so over-whelmed and underfunded," she said they would base their fees on a said. "There are so many needs. sliding scale. Their typical rate is But 1 think it's a wonderful idea. I \$30 an hour, but poor women pay bope it can spread." nothing and most of their clients Lieutenant Samuel M. Leather- are poor. So far, they have worked wood, a spokesman for the Mil- with about a dozen women. To wankee County sheriff, said that in make ends meet, Mr. Kottke and a majority of domestic abuse cases Mr. McCroy are relying on their hiring a bodyguard is not necessary families and friends.

We was said, "So far the re-"Overall, the system works pret- sponse has been very favorable," or even wise. ty well to protect these women," he adding "I think both Greg and Aubrey are incredibly sensitive."

17 wate intested attact in intest for the Defense of cratic Freedoms distributed incess of the popular referen- on Dec. 2 by which Presi-	Dining 2	H. Oul
latez Assad's re-election for a guarding agency to do what the	PARIS 1st	PARIS 17th
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OPINION



Cuba Needs No Push

The first goal of American Cuba policy over the years was to keep the Communist regime from endangering or subverting other nations, and hy stages that was finally done. But only now, a third of a century after Fidel Castro took power, does the second goal of replacing the Castro regime with a democracy start to look plausible. Communism is gone from its old European habitats. Cuba has lost its Soviet subsidies. Democracy is sinking roots everywhere else in the hemisphere except Haiti. This is the context in which a bill meant to hasten Mr. Castro's demise has been introduced by Representative Robert Torricelli, Democrat of New Jersey, chairman of a House Foreign Affairs Latin subcommittee.

The Cuban Democracy Act bows to both conservatives and liberals. It undertakes to tighten economic pressure on the regime and to increase communications with the people. But even if each element was skillfully crafted, which is contested, the case for fine-tuning is weak. The Cuhan economy is in shock and Hayana bas run through almost all of its Communist comrades and Third World friends. There has never been a hetter time to let events run their course. For Washington to tinker with its policy at this point merely invites President Castro to play his old but still potent anti-American card. Why do in?

Oddly, the idea of drawing a supposedly mellow-able Mr. Castro ioto a democratic transition still exerts some appeal. But this is the man who, to a Latin circle, pointed to the Costa Rican peacemaker Oscar Arias Sanchez and said to the former Nicaraguan leader Daniel Ortega Saavedra, who had submitted his fate to elections and lost, "Here is the reason for your defeat." It is idle to imagine he would betray his totalitarian roots. The post-Cold War fact of Cuba is his terminal irrelevance to change.

What is most interesting about Cuba now is the politics of succession. There are nt least three potential players. Inside, a few brave dissidents, representing many other citizens, strive to establish a political beachhead. The military is the institution best situated to challenge the regime, and elements in it can be presumed to he exam-ining their possible role. Outside, exiles of various political stripes - including some with close Reagan-Bush ties - have their own strategies of return. There is a certain American temptation to piek favorites. Given Cuha's historic sensitivities to American intervention, this would be a mistake. The American interest is to see that the transition to democracy is accomplished peacefully and by Cuban, not American. means.

- THE WASHINGTON POST.

The Court Steps Back

For those seeking guidelines for winding down school desegregation litigation, the case from De Kalb County. Georgia, was potentially the most significant the Supreme Court has handled since Brown v. Board of Education. Unfortunately, the court has de-livered an unworthy decision that threatens to undermine that 1954 landmark. To say that the result could have been even more disheartening is not very consoling.

Brown's promise of equality would have been honored best if the high court had sought not merely to free school districts from judicial control but to make sure the districts had earned their freedom by completing the job of desegregation. Instead this court offers its brightest hope not to children trapped in segregated schools but to officials seeking relief from the court's demand in 1968 that they get busy and establish "not white schools, not black schools, just schools," The court has now made it easier for

schools to escape oversight of their desegregation efforts. Five justices, in an opinion hy Justice Anthony Kennedy, say it is all right for the federal court in Atlanta to release its power over some aspects of a system's operation once officials have made "good faith" efforts to achieve equality, even though other features like faculty and resource allocation remain unequal. That approach invites judges to view school systems piecemeal and deprive themselves of useful flexibility.

The court also seemed 100 credulous in its readiness to excuse segregation as caused by demographic factors beyond school control. At some point, all agree, even school districts like De Kalh's that were segregated

by law long after 1954 may work their way out of court-supervised desegregation. To accomplish that, they need to create systems free of the effects of segregative state policies. De Kalh County, an Atlanta suburb. contended that whatever racial identification remained in its schools was the result of private housing eboices - widespread hlack migration across the city line and white flight still farther out.

Sweeping demographic change undonbiedly complicates desegregation efforts but may not legitimately excuse failures attributable to government. Three dissenting justices wisely called for more careful consideration of how much of the persistent segregation was due to official rather than private action. Refreshingly, even Justice David Souter, who voted with the majority, showed appreciation that school systems must be viewed as a whole until they have earned total relief from court supervision.

It is disquieting to watch the court ineb closer to excusing school districts that have not finished their job. The De Kalb decision might have been even weaker in tolerating segregation had Justice Clarence Thomas participated; he was still fighting for confirmation when the De Kalh case was argued last October.

Justice Antonin Scalia, sometimes a model for the newest justice, argued that the passage of time alone presumptively excuses a school system's past faults. If Justice Thomas had joined Justice Scalia, the court's ruling might have been even harsher against judicial supervision. The high court's commit-ment to finish the work of Brown v. Board of Education hangs by a thread. - THE NEW YORK TIMES.

Russia-Ukraine Friction: The West Should Brace Itself

S ANDHURST, England — The day after the latest summit meet-ing of the Commonwealth of Indeendent States, Izvestia carried a cartoon showing a cow standing astride a demarcation line. The cow was being fed on one side and milked on the other. The demarcation line ran up and over the cow's body. The image captured the inseparabil-

ity of economic ties between the former Soviet republics. It also pointed to the challenges facing Russia and Ukraine in their quest for a modus vivendi io a postimperial world. The formation Dec. 8 of the Slav-

hased Commonwealth of Independent States suggested that pragmatism had triumphed. It seemed that the increasing frictions between the nascent states could be controlled and that the former Soviet Union would not unravel into violent chaos.

But by mid-February, the Com-monwealth was seriously ailing. It had proved impossible to retain joint armed forces under a single com-mand, as Ukraine, Azerbaijan and Moldova insisted on establishing national armies. Most worryingly, the Commonwealth lacked the mechanisms and coordinating authorities needed to implement agreements. This excluded its becoming an effective organization, even temporarily. The latest CIS summit meeting in Kiev, on March 20, failed to agree on the definition of the Common-wealth's strategie armed forces and on how Soviet state property was to

be divided. In effect, the Commonwealth has ceased to exist. Customs posts are appearing on the largely artificial borders between for-

mer republics, economie links between regions continue to break down, the ruble is being displaced by national currencies, and major territorial issues remain. High on the list of these is the future of the Crimea, formally part of Ukraine since 1954 but historically under Russian rule since the late 18th century. And now Boris Yeltsin has threatened to take complete control of the Black Sea Fleet if Ukraine tries to seize any part of it.

The worst-case scenarios must not only be updated, they must be re-written. With the recent deterioration of Russian-Ukrainian relations, a new and dangerous paroxysm of disintegration has begun.

When Moscow's central authority collapsed after the August coup attempt, the leaders of the newly "independent states sought legitimacy and support from below, conspicuously championing their peoples' toterests. Given the insane structure of the Soviet economic system, with its myriad of consciously created monopoly producers sometimes thousands of miles apart, interre-

gional trade wars quickly developed. It was not long before nationalist forces raised the issue of borders between the old republics. Another obvious danger arose: The highly cen-tralized Soviet armed forces risked fracturing along ethnic lines, fueled by increasing nationalist sentiment. This is the vicious circle which the

Commonwealth could never break. Within two weeks of the enlargement of the Commonwealth (to incorporate Kazakhstan, the four Central Asian republics, Armenia, Azerbaijan and Moldova), Moscow embarked on a radical "Russia first" economic reform program. Liberalization of prices and an associated decline of manufacturing output in Russia could only burt the other former republics, still shackled by the structure of the old Soviet economy. The reformist zeal of the Russian government immediately killed any notion of "coordinated economic policy," a mainstay of the CIS's

founding agreement. Small wonder that Ukraine and others regard Russia and the Common-wealth with such skepticism. The announcement that Russia will soon liberalize energy prices has alarmed

By John Lough

Ukraine's leaders and radicalized Ukrainian public opinion. Ukraine draws the bulk of its oil from Russia. What makes the dispute between

Russia and Ukraine so intractable is the large and complex measure of integration and complementarity between them - the legacy of both the Russian and Soviet imperial pasts. Kiev was the principal city of the first Russian state. Catherine the Great's conquests of fertile Ukrainian soil provided the basis for the threefold expansion of the Russian population in the 19th century.

Rightly or wrongly, Russians of radically different political persuasions regard Kiev as a Russian city and Ukraine — with its 11.5 million ethnic Russians (ont of a population of 52 million) - as a region inseparably linked with Russia

Acutely conscious that their culture and identity were suppressed for centuries by the Russian yoke, many Ukrainians look at Moscow today with fear and repugnance. They know that if Mr. Yeltsin's Russian Republic has recognized Ukrainian independence, it is quite another question whether future Russian

leaders will accept and co-exist with an independent Ukraine. In a threefold psychological revo-

lution, today's Russia is seeking to establish a democratic political sysicm, to create a market-based economic system and to adapt to the purely administrative borders of the Russian Republic drawn by the Bolsheviks. But these challenges are already proving insuperable, given the prevailing economic shambles and what still looks like the incipient break-up of the Russian Republic. Under nationalist pressure and aware of Russia's weakness and disorientation, the Ukrainian president,

Loonid Kravchuk, all but said in Kiev that the Commonwealth was finished and that Ukraine saw no reason to maintain the pretense of its existence. Hence the Ukrainian parliament's decision to back an independent, sepa-

nomic conditions both in Russia and Ukraine because of the extent to which their economies are intertwined. The West should brace itself for a serious deterioration of Russian-Ukrainian relations. Following the first moves to establish a Russian army, tensions are brewing over the

division of military equipment in Ukraine. In view of its importance in Soviet military planning, Ukraine, like Belarus, harbors a disproportionately large quantity of high-quality military

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equipment, and personnel. More than 300,000 Ukrainian officers are still serving ontside Ukraine and cannot return because of lack of accommodation. One-fourth of the former Sovict officers serving in Ukraine have refused to take the Ukrainian loyalty oath. Many of these are Russians. What could be in prospect is the mass migration of armed personnel, plus equipment, between Ukraine and Russia. The defection of six SU-24 light bombers from Ukraine to Russia (via Belarus) in February was the start of this process.

Western largess is unlikely to infin-ence so complex a problem — the product of the break-up of the last great transnational European empire

The writer is a senior lecturer at the Soviet Studies Research Center, an independent academic organization based at the Royal Military Academy at Sand-harst. He contributed this view, which does not necessarily reflect the thinking of the British Defense Ministry, to the International Herald Tribune.

Gibberish and Evasion About the 'Plan' for Russia

N EW YORK — Just in case you think the Bush administration has a clear idea what it is doing to aid the ex-Soviet states or the cost

to the American taxpayer, consider this: Wednesday morning, President George Bush, Secretary of State James Baker and Treasury Secretary Nicholas Brady were asked no fewer than to times how much new money would be required from Congress to finance the plan. And no fewer than 10 times they dodged the question or de-scended to Olympian depths of gibberish. Here is a sampling.

Q. Overall, what's the cost of this to taxpayers? And where is the money going to come from? Bush: Well, I'll let Jim Baker give you the

details ... ft's not a tremendous amount of money. Our commitment is very, very substantial. Q. Mr. Secretary ... you said that as of the beginning of 1992 the U.S. has spent \$5 billion. How much further does this commit the U.S. in

terms of money? Baker: It supports U.S. leadership in devel-oping a stabilization fund or funds for these newly emerging nations ... It expands the American presence on the ground in Russia

... and opens up quite a few opportunines for person-to-person contact. Q. How much?

Brady: Well, just exactly what the president said, \$18 billion to bilateral aid and \$6 billion in the form of a stabilization fund.

Q. You seem to be going out of your way to hide from us the amount of money, new money, that

By Leslie H. Gelb

it's going to cost ... The president said it's not a lot of money. How much is not a lot? Baker: That's in part of the \$2 billion or so that

the U.S. will pick up of the eighteen ... Q. How much is it going to cost? Baker: Well, you're asking for a number this morning that I really can't give you this morning. But we will give you a number ... and maybe let you make the determination. Q. How much?

Brady: We're not talking about funny money. This is real money.

Not until that evening did Mr. Baker produce the figure of "\$3-plus billion," on a news pro-gram. The number flowed from his lips, as if he knew it all along

Well, he didn't. Nor did Mr. Brady. Nor did Mr. Bush when he unveiled his aid program for "a defining moment in history." I doubt they do now. Nor do they have the foggiest notion where they are going to get this \$3-plus billion, or whatever the real amount will be. Mr. Bush will not let Congress take the money from the Pentagon. Where, oh where?

I am not saying that the actual cost will vary much from the Baker number, or that they will not find the money somewhere (like increase the deficit). I am saying that we are in a situation governed by the following iron law of politics: If a politician proposes something but does not

know what it will cost or how he is going to pay for it, chances are that he might not know what he is doing and/or not have noble national interests uppermost in his mind.

Now, I am prepared to grant a good motive to Mr. Bush. He does want to promote democracy in the ex-Soviet states. And he wanted to give Presdent Boris Yeltsin a psychological lift before the tough Russian Parliament meeting Sunday. But it looks to me as if Mr. Bush slapped that

plan together hastily - with the help of allied mainly for two reasons: to relieve the sting from Richard Nixon's charge about the adm tion "losing Russia" through inaction. And to-smother Bill Clinton, who was to offer his Soviet aid plan Wednesday. Even German officials admitted Thursday

that the cost and content of the Bush plan were still up in the air. Japanese officials said they had not even been contacted by Washington before the Bush announcement.

Mr. Bush has an enviable record of stealing his adversaries' thunder (remember his being the environment and education president?) and then doing nothing. Too bad for us and the Russians if he does not follow through on this "plan." America does need a sensible, targeted aid pro-

gram for the ex-Soviet states, And Mr. Bush seems to be on the right track. But it is hard to have confidence in a "plan" when its fathers are not sure of the price tag or bow they will pay the bill. The New York Times.

Listen to Him, New York: You Might Be Surprised

By A. M. Rosenthal

N EW YORK - Suddenly, and with just a few days left to go, the central question of the New York Democratic primary on Tuesday has

been turned right around. The question is no longer whether Bill Clinton will prove himself smart enough for New York Democrats, ft

political conjunction between pragmatism and idealism that can be called American democratic realism. With it, we Americans can fulfill our own bopes and help light the world. Without it, the country will become just real estate from sea to shining sea.



Page 6

and loan iodustry. That will be the effect, and the only effect, of this latest delay to providing the money to continue shutting down S&Ls that have gone bankrupt. When bankrupt institutions are left open for business, their losses continue to soar. They have got to be closed sooner or later, and later is always more expensive.

enormous cost of cleaning up the savings

When it voted the last installment of cleanup money in November. Congress decreed that the funds would run only until April 1 to compel another examination of the process and new legislation. That legislation passed the Senate and came to the House floor with strong support from the leadership of both parties. But it ran into a resolu from the ranks.

A large part of the blame for this fiasco lies with President George Bush's attempts to keep a discreet distance from the whole S&L issue. The White House wants to be identified with the good news, like the regulation it announced Thursday to let successful S&Ls cross state lines, but not with the harsh and uncongenial work of closing down the failures. Because Mr. Bush has left the defense of the cleanup legislation to third- and fourth-level officials, congressional Democrats object that he is leaving

dangerous development is taking shape. S&L lobbyists are working hard to persuade Congress to relax the capital standards for their clients and make it easier for them to run their businesses with little or none of their own money at stake. Some members of Congress have begun to pick up the cry that the regulators are moving too fast and closing S&Ls that are in only temporary trouble - S&Ls that, given a little time and forbearance could soon climb back ioto solid solvency at no cost to the government. That is the logic that expanded the cost of this cleanup to its present gigantic scale. A lot of people are under the impression

Behind the partisan quarreling, a more

that the cleanup funds are being used to bail out failing S&Ls. That is wrong, Taxpayers money is being used to pay off the depositors who had their money in S&Ls that failed more than 20 million depositors so far who would have lost some or all of their savings. Without this rescue, millions of people would have been wiped out. leading to failures of businesses and foreclosures of homes as in the Depression. The cleanup has been expensive. But what it is buying is the difference between 1992 and 1933.

- THE WASHINGTON POST.

Other Comment

Pain but No Depression

By a large majority, the U.S. House voted them to carry the political responsibility for

Wednesday to add even more to the already these hugely unpopular bills.

Bringing Cambodians Home

There are good motives for removing the first of 370,000 Cambodian refugees from infamous camps in Thailand, where many are preved on by Khmer Rouge extortion-ists. They are a burden on Thailand; and UN administrators want them home to take part in elections early next year.

But nobody knows if the migration will work, or on what scale. The first few thoasand are going to prepare the way for the rest. The primitive distribution system of Cambodia and the war-damaged land are atives, govern the pace of resettlement. taxed by their coming. In camps like Site B.

they have been dependents, deprived of initiative, subject to the whims of others. But they have had medical care that they won't have in the Cambodian countryside. The aim of returning Cambodians is right. But the precipitous speed is using them in behalf of a political settlement that might break down. They are election fodder. Each family is promised 5 acres of unmined land on which to start, land as yet unidentified. In humanity's name, the UN High Commissioner for Refugees onght to let facts on the ground, not political imper-- The Balumore Sun

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is whether they will show themselves smart enough. mature and sophisti-

cated enough to listen to the man. And I mean listen, not just sit there so twitching with gotcha that they do not take in what he is saying. Until now New York - media and public -has seemed less an audience than a giant bowl of malevolent jelly quivering with eagerness to swallow him np. That is an old New York game come right on in and make it here. try. But it is getting close to decision day and as those times approach, New Yorkers can put aside games and fright masks and grow up fast. If they actually listen to Mr. Clin-

ton, they may find out that he wants the same kind of America that New York Democrais have gone around for decades saying they wanted. Of course, yes - there is a long

way between saying and doing. Right. But Americans can either rule out every candidate who has never been put to the test as president or vice president or pick one who has a concept of American purpose that they share, and seems ready to put his life where his mouth is.

At the Hilton Hotel Wednesday, Mr. Clinton did what no other Democratic candidate did and what President George Bush seems not to know how to do. He drew the essential connecting lines between the two bedrock purposes of U.S. government: to work for an economy strong enough to give Americans a decent, safe life at home, and to work for political freedom and democracy abroad. Without the first, Americans must live in fear for their jobs. Without the second, they will have neither the markets, peace or lasting international stability needed for the American economy to grow.

political freedom for the creativity of art and commerce at home and abroad, which is its bread and soul. But Americans have been forgetting the connection between those two bedrock American purposes, and the importance of working toward

them. not just prattling about them. So it has taken this man from Arkansas to remind New Yorkers what the election is all about. Why not? We New Yorkers love political freedom. hut we did not invent it.

But now we are told by a bunch of party and union "leaders" that the smart thing to do is to vote for Jerry Brown just to stick the knife into Bill Clinton. Then these party and union statesmen could get together at the convention and find the Democratie candidate for us, even though most of them do not have enough hrains to find their way out of the subway.

But, great leaders, don't you see? Jerry Brown and Bill Clinton have had the courage, strength and imagination to run, three important presi-dential qualities that none of the fence-sitters showed.

New Yorkers should vote for Bill Clinton if they agree with what he is saying and believes about the connected American purposes. They should vote for Jerry Brown if they really think he would be a better president than Bill Clinton and also want Jesse Jackson as vice president. At least it would be interesting to hear Mr. Brown trying to dampen some of Mr. Jackson's vivid views, or to see Mr. Jackson keep a straight, silent face while the band plays "Hail to the Chief" to his new commander. The New York Times.



A NOLD term sprang to mind the other night when a television news program showed H. Ross Perot cantering a handsome horse around a lush paddock somewhere in Texas.

In the desperate cry rising around the country for a political savior, one hears, however faintly, the call for a man on horseback. Mr. Perot would, to be sure, be a very American and very democratic version of the type.

There is a gathering sense that the American republic has fallen deathly ill on a prolonged diet of politics as usual. If normal politics have produced our current mess, surely anything would be better.

But depending on what "anything" you mean, it might not be better, and it might be worse. It is a dangerous self-deception to blame politics, the process itself. for the results we get from it. Politics affords us the freedom much more of it in a democracy than in other systems - to commit folly. To blame the processes by which we commit the folly is silly.

Impatience with politics as usual is understandable when we have abused the choices it affords us. But impatience with politics is as dangerous as the abuse of political processes.

So let us reconsider the recent call for a man on horseback. Ross Perot is a fine, accomplished and public-spirited citizen. He shows no instinct to short-circuit democratic processes. But he is a political amateur who would be lost in the White House and is therefore himself a potential victim of the anti-politics delusion. He may not be dangerous, but the delusion is,

- Edwin M. Yoder Jr., The Washington Post.

But What Will They Do for the Cities?

WASHINGTON -- Now that the presidential campaign has come to New York, the candidates are talking about crime, drugs, home-

lessness and unemployment - the four most visible symptoms of urban decline across America. Governor Bill Clinton also has spoken openly and honestly about the problem of race, which underlies and exacerbates all these other conditions.

As candidates, Mr. Clinton and Jerry Brown talk as if their election would almost by itself change the economic and social forces that have left so many neighborhoods devastated.

The reality is both better and worse than the candidates suggest. Better, because not all cities are in decline. Many small and middle-sized cities are becoming more livable; some large cities are riding out the reces-sion far better than New York is. But worse, because without a huge

investment in reversing their declin the future of many cities is bleak.

That point was made starkly in re-cent speeches by two Democrats who are not running for president: Senator Bill Bradley of New Jersey and Sena-tor John Kerry of Massachusetts.

Neither minced words. Mr. Kerry, speaking at Yale, asked students "to consider a different part of the reality of America today: a violent, drug-ridden, rat-infested reality; a reality to which the institutions of civilized social life have broken down; of disintegrated families; boarded-up storefronts; schools that have become armed camps and crackhouses replacing community centers as the focus of neighborhood life.

"I ask you to consider a reality where more than 80 percent of babies are born to single mothers; where young men die violently at a rate exceeding that of any American war. where only one child in three finishes high school; and even then, too often, can barely read; where the spread of AIDS and homelessness rips so visibly at the fabric of community; where far too many families are on welfare for far too long; and where far too many children carry guns By David S. Broder

instead of lunch boxes to school." Mr. Bradley told fellow senators that the future of the cities would "take one of three paths: abandonment, encirclement or conversion." Abandonment, he said, means that all who are able will flee the old cities for the corporate parks and shopping centers in the "edge cities," leaving

those who cannot move - the poor, the aged - to fend for themsel Encirclement, said Mr. Bradley, means hving in enclaves, building "the racial and ethnic walls higher," in "a Clockwork Orange society in which the rich will pay for their security; the middle class will continue to flee as they confront violence, and the poor will be preyed upon at will or will join the army of violent predators."

"Conversion," to Mr. Bradley, re-guires a broad effort to reverse all the forces behind the downward spiral, ÷.... starting with intervention in the first year of a child's life. Mr. Bradley calls for the provision of sheltered, nurturing, stimulating environments for infants whose parents can offer none of these. He advocates major investments in law enforcement, drug education and treatment, and economic develop-

ment in dying neighborhoods. None of this, Mr. Bradley says with bleak realism, will happen with-ont much stronger leadership at the national level - and, just as important, much stronger leadership in each neighborhood and community. ach neighborhood and community. Is there a will to face this challange? It will take more than the candidates' speeches to convince Americans that the answer is yes.

The Washington Post

IN OUR PAGES: 100, 75 AND 50 YEARS AGO 1892: Algerian Agitation

tatingly what I regard as my constitu-tional duty, I advise Congress to con-sider the recent action of the Imperial PARIS - The Figure this morning [April 3] publishes a correspondence from Biakra in Algeria. The corre-Government against the people of the United States, to accept formally the spondent is not optimistic. He writes, that the Mussulman population is waking up to the internal divisions of state of war that has been forced upon us and to take immediate measures not only to place the country in the French. Formerly France was a position completely to defend itself, but also to compel Germany, by usrepresented by the army, powerful and victorious; to-day it is representing all our resources, to agree to ternate the war on our terms."

1942: Trouser Coff Ban

WASHINGTON - From our New York edition:] American Red Cross chapters throughout the country will collect from clothing stores the wool-clips saved by the Government's ban on trouser cuffs and will sell them for reprocessing into wool cloth for war and essential civilian uses, the War Productions Board approunced today [April 3]. The board warned that men who have cuffs put on their trouser: at home to evade the ban face s \$10,000 fine and a year in prison.

ed by civilians, divided one against the other. The French prestige is being lost, and, says the writer, "as the majority of the Mussulmans have concealed arms, I assure you at the next war they will not wait for a year before rising in revolt as in 1871. 1917: America Is at War

WASHINGTON - America is at war with Germany. On the evening of Monday April 2, 1917, President Wilson presented himself before a full Congress. The following is a passage from the Presidential Message asking

for a state of war: "Obeying unhesi-

INTERNATIONAL HERALD TRIBUNE



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Saturday-Sunday, April 4-5, 1992 Page





The Vikings Return to Paris

The Grand Palais in Paris is host to a major exhibition devoted to the Vikings, assembling 650 original artworks and objects gathered from Nordic countries, and from Russia and Ukraine, Iceland and Greenland, Ireland, England, France, Canada and the Middle East, Exhibits range from drakkar Heige Ask, a replica of an 11th-century Viking vessel, moored in the Seine, and other exhibits include church portals, tapestries, illuminated manuscripts (above, an eighth-to-ninth-centiny stells from a church in Sweden). "The Vikings" runs to Jaby 12, then will travel to the Vies Museum, Berlin (Sept. I-Nov. 15) and the Nationalmuseet, Copenhagen (Dec. 26-March 13).

An Artist Opens a New Route to China

International Berald Triber ONDON - Discovering a master whose ocuvre may signal a major transition in art, opening up new avenues to one of the oldest cultures in the world, is an uncommon experi-

ence. This presumably induced the curators

SOUREN MELIKIAN

of the Department of Oriental Antiquities to break an unwritten but rarely infringed rule of the British Museum, which is to focus on the art of the past where exhibitions are concerned

Gazing at the paintings and drawings by Wu Guanzhong, whose work has never previously been shown in Europe, one can but agree. The Chinese master's work is the most extraordinary revelation on the contemporary art scene in the last few decades.

His story is no less remarkable. Born in 1919 in a village in Jiangsu Province, he ongs to the last wave of Chinese painters trained in pre-Communist days. The artist studied at the National Hangzhou Academy of Art, where his masters were painters formed in the traditional mold, Pan Tianshou, and Lin Fengmian, who was breaking away from it. After four years as assistant lecturer at Chongoing University in Sichnan, cause a crucial three-year stint in Patis, thanks to a scholarship. Between 1947 and 1950, the young Chinese studied at the Ecole des Beaux-Arts under Jean-Marie Souverbie and also worked in the studio of André Othon Friesz.

Back in China by the end of 1950, he could not or would not shake off the mantle of Post-Impressionist aesthetics for nearly three decades. The handful of oil paintings in the show dating from the 1970s would barely make a ripple in any show dealing with the conservative trends of the Ecole de Paris.

What led to such a totally innovative work as "The Ruins of Gaochang, Turfan," painted in ink and wash on paper, remains mex-plained in the beantiful book accompanying the exhibition "Wn Guanzhong, a Twentieth-Century Chinese Painter" (until May 10). It was written by Anne Farrer, the curator who first saw the paintings of Wu Guanz-hong in Beijing in November 1990, Michael Sullivan, the historian of Chinese painting. and Mayching Kao, who gets closest to giving a clue.

Wn Guanzhong returned to the Chinese tradition of painting in ink on paper around 1975, partly because rolls of paper were more easily tucked away than canvases in his small apartment in Beijing. In doing so, however, be stuck to the European derived style he had developed, rather than go back to the Chi-



Wu Guanzhong's "Mulberry Grove," in the British Museum's exhibition of the Chinese artist's work.

nese masters he had copied in his youth. But his Chinese drawings of 1975, reproduced by Mayching Kao, seem as uninspiringly conventional as his early Europeanizing oils. The miracle came abruptly in 1980. "The Ruins of Gaochang" with its spindly, scratchy outlines of cliffs colored in pale brown and gray wash filling nearly all of the square format up to mountains, done in orange and green lines under slivers of white and grayish blue - the sky - is as original as it is hold.

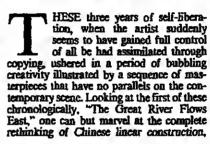
The next step, a year later, was as original and as bold, but so different that it could be by a man from another background. "Two Swallows" shows a low rectangle of white topped by a thick black line, the roof, with vertical black slits, the openings in the long whitewashed wall. Wu Guanzhong's comment, when asked about the meaning of this picture, is 'The white is lying, the black is standing. It is about silence

"Mulberry Grove," also 1981, is yet again utterly different. A vibrato of swirling lines in pale gray, laced at intervals with squirts of threatening black, fills most of the horizontal space. A brook of pale gray water appears from under the entangled mulbernies at right and runs in a sliver along the lower edge. Right at the top, tiny houses with intensely black roofs and black openings are squeezed between the multitude of mulberries and the upper edge. Lake Tai opens up in a triangular expanse in the top comer left.

In "Spring Snow" painted in 1982 at the miles away from the admirable compositions foot of Daba Mountain in Sichuan, the paint- of the distant past Song or Ming. er's figural shorthand, aimed at conveying inner perception as much as things seen, is aptly summed up when Wu Guanzhong de-scribes how he proceeded: The impression one has is of dots. First, I placed the black dots. Then I did the lines. Finally, I added color," a few small specks of blaish green,

A stunning painting in the same mood, if formally quite different, followed in 1983. "Lotus Pond" is a horizontal composition of stalks springing up, most in brownish grays, with leaves more like hanging shadows, a few in explosive splashy black. They rise from a white expanse where floating likes give a sense of receding space. The composition bursts with energy. In Wu Guanzhong's words "it is like a big orchestra. The grays and blacks are banging together."

marve, light yellow strewn here and there.



The perception of form and space is purely, Chinese. Neither volume nor distance are conveyed through shading or other trompe l'oeil effects. Instead, the painter uses graded hues in his linear construction. Pale gray undulations for the narrow river strip in the foreground.

"The Great Wall" of 1986, done a bit too-loosely in big swishy undulations, conveys; the ribbon-like effect of the Great Wall seen from high up. "It is like a dragon across the hills," Wu Guanzhong says. But "Villages in the Altai Mountains," also 1986, is a careful construction of colored lines, with a dust of, dots getting thicker along the valleys and on the crestline. It is as remarkable as is the stylistically unrelated "A Neighborhood in the Jiangnan Area," painted in 1987 in a, small vertical format in deep black patcheswith some bluish gray or brownish dabs leaving gleaming bands of white. To the muscum, the artist has donated his:

buge "Paradise for Small Birds," in which: oervous black undulations form a tonal counterpoint with fluffy trails of gray, like. some primeval world in the making - a forest of banyan trees is the subject matter. Wu Guanzhong did this in 1989, It is one of about a dozen compositions that alone are enough to make the 73-year-old painter the towering figure of the second half of our century.



In Spain, the 'Stuff of Paradise'

RANADA, Spain - pristine state 1.19 Rarely in the interna- For those who still prize the writ-Madrid or elsewhere, as the venne ! tional nuseum world tea word as the greatest single unit for "Al-Andalus" was justified has there been any. of human expression, a place of thinglike the exhibition called "At honor will be given to the speciabove all by the fact that from 1238 mens of Muslim calligraphy as it doubt of Muslim anthority in was perfected early in the 12th cen-Spain. d at the Al-Once compared to "an enormous tury in Spain and North Africa. In boat anchored between the moun-Magribhi script, as it is called, the tain and the plain," it was never cuphasis was not on individual directly attacked by the Christians. characters but on the driving, uni-It is, in fact, the only major mono-ment to Muslim authority that has fied movement of the entire line. Other exhibits have an almost sorvived largely intact. playful look. There is a famous ivo-And it was in Granada, in Janury pyris from the Louvre - carved ary 1492, that the last head of the from a single nighty task — in which the tunniluous imagery of wrestlers, butting rams and con-Nasrid dynasty surrendered to King Ferdinand of Spain, thereby bringing the Muslim period in fronted stags can be read (so the scholars tell us) in terms of a "hu-Spain to an end. This was a quincentenary that had to be commemmorons, even ironic, vein." scale thousands of miles from its. orated. And then there is that almost universal favorite, the so-called Pisa Griffin. Made in the 11th cen-VEN so, the use of the Alhambra initially seemed to be implausi tury, this portly and genial creature stood foursquare on its short and ble, if not actually irre-sponsible. A major exhibition made up primarily of fragile and powerful legs on top of the cathe-dral in Pisa for at least 700 years. Where it was made, and how it got often irreplaceable works of art calls for spaces that are enclosed there, are still matters of dispute. As to its place of origin, Egypt, North Africa, Iran, Spain and Siciand climate-controllable. The Alhambra stands high on a ly all have their adherents. But sev- hill and is open to the winds that en centuries of wind and rain and a blow sweetly, and sometimes oot so

By John Russell "" will many contains efter it was spattering of ballet holes have not sweetly, from all quarters. In its the standy service in A D 1067. For this real ministed its spattering of ballet holes have not sweetly, from all quarters. In its the standy service in the service of the Albambra mereception rooms, indoers and out-Granada; as against a miscom in doors are almost interchangeable.

Moreover, it has been for many generations an uninhabited and unfurnished monument. A part of till 1492 Granada was the last re- its magic lies in that very emptiness. In that, it is the equivalent HERMANN

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hambra in Granada to universal acciantation.

Everything about it is new and, implication, and acious. It is the first, time that the Alhambra has beca adapted - or, as some might wish to say, degraded - for use as a series of exhibition halls. It is the first time that the almost 800-year presence of the Muslims in Spain has been minutely documented. 2 And it is the first time that the Metropolitan Museum of Art in New York has operated on a hage

home base. For those operations, the Met shipped across the Atlantic a team 2 of scasoned professionals who worked in close cooperation with the Spanish government, the gover-ment of Andalusia, and the ardent and ever watchful authorities in whom the Alhambra has been vest-1. 52 ed since 1985. It was not a routine operation. When this critic was ad-

mitted before the opening to the room in which cases were still being . - ₍ م**تر د**ر در anpacked, he remarked on the 1.5.5 shock of surprise that resulted from the first sight of what had come 10.00 into view. - 1

"Quite right," said one of the Met's conservators. "But then what we are dealing with here is the stuff of paradise.

This turns out to be true over and over again in a show that varies in scale from gold coins barely half an inch in-diameter to the great red and yellow silk curtain, roughly 14 by 9 feet (4,5 by 2.7 meters), that dates from the last decades of Mus-lim rule in Granada and was bought by the Cleveland Museum المقتلفة و of Art as recently as 1982.

OMETIMES "the stuff of

coaxed away from the mosque in Fez where it had hung since the

year 1337. Originally a bell in a Christian church in Gibraltar, it

1333 and converted in Fez for use

in a mosque that at one time had

over 130 such lamps. It gave light,

but it also spoke for a local success

Successes of another kind turn

up throughout the show. It was news to this critic that already in

the 10th century Muslim craftsmen

could so defily adapt the Corinthi-an capital, with all its Roman asso-

ciations, to the demands of Islamic

ormament. Nor would be ever, on

his own, have ventured to raise the

lid of the 11th-century Reliquary of

By not doing so, he would have missed the sight of the crimson alk

lining of the casket, with its decora-

tion of griffins (each with a rhom-

boidal tail) and winged lions. This

lining is the more remarkable in

that the casker was not opened up-

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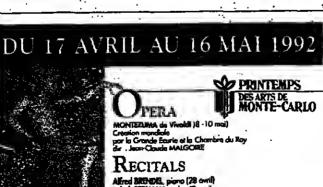
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and the peer of Fatchpur Sikri in India and Chichen-Itza in Mexico.

These are places complete, and self-evidently right. We would not care for them to be adapted to dayto-day living. The Alhambra leaves every one of us free to dream, and not even the orientalizing verbiage of Washington Irving can spoil it. The show can be seen in Granada through June 7. The matching and mating of exhibition and Alhambra cannot be paralleled elso-where, but a slightly reduced ver-

es dell'Opera del Duomo, Pau sion of the show can be seen at the

Met from July 1 through Sept. 27. Muslim works in Granada show include the Pisa Griffin. ART EXHIBITIONS PARIS

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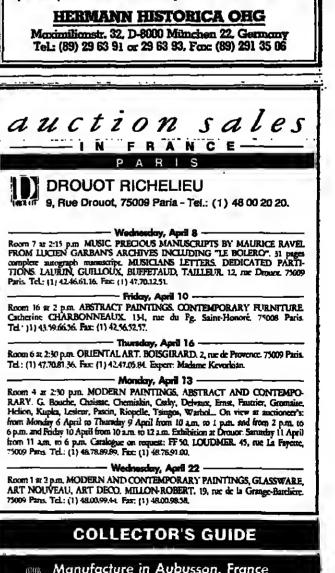
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For Efficiency, Fairness, Why Not a 'Blended' Tax?

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By Peter Passell New York Times Service

TEW YORK - Jerry Brown has his own, electoral reasons for proposing a sweeping fiscal overhaul whose centerpiece would be a flat tax. But economists, seeking a way to collect enormous sums without grinding down the poor or hopelessly distorting incentives to work. save and invest have come up with a tax that bears at least a fleeting resemblance to Mr. Brown's idea - what specialists call a "direct consumption" tax.

The not so-plain-old income tax, the one Washington struggied mightily to reform in 1986, does have virtues. It can be made as progressive as one darcs, and it is certainly a proven revenue

would combine

aspects of VAT and

raiser. But the tax is inherently complicated to calculate and administer because income is The direct inherently difficult to define. consumption levy

Moreover, progressive inincentives by putting a fat wedge between what success-

fal people carn and what they keep. Most damning, the tax-seems a lightning rod for disincome tax. content, perhaps because it is so easily riddled with exceptions

and preferences.

Sales taxes, notably the European-style value-added taxes some conservatives despise the VAT precisely because it is invisible — and thus an easy ticket to bigger government. But a uniform-rate VAT has one giant drawback: It is bound to be regressive because the rich spend less of their income. Western Europe has fixed this problem by favoring food and

shelter, and by charging higher rates on luxnics. But the fixes made a shambles of rational pricing, undermining the free-matket principle that, say, a car costing nine times as much to build as a refrigerator should cost consumers nine times as much.

Taxes on gasoline - better still, taxes on the carbon content of facis - have been known to set economists' pulses racing. They are a snap to collect, generate oodles of cash and are progressive.

ARBON TAXES may even serve economic efficiency by forcing consumers to reckon with the damage caused by traffic congestion, pollution and greenhouse warming. But they are political nonstarters in the land of the free(way). Contrast any of the above to the clever direct consumption taxes devised in the mid-1980s by Robert Hall and Alvin Rabashka of Hoover Institution at Stanford University and by

David Bradford of Princeton. Direct consumption taxes have two components: a levy on business revenues that resembles a value-added tax, and a singlebracket payroll tax. Together, they amount to a progressive levy on consumption.

The business tax is a flat percentage of business receipts after subtracting the cost of purchased inputs, including labor and capital equipment. Thus, it is really just a tax on the return to management skills and to capital already in place when the tax is first imposed. Since the cost of new assets would be deducted from taxable business receipts, the tax should not deter new investment. If the flat tax rate on wages is set equal to the rate on business receipts, the combination would amount to a uniform value-added tax that exempted only the return to new capital. For the economy tax that exempted only the return to new capital. For the country as a whole, after all, wages and business receipts, less the value of investment, equals total consumption. But by breaking out the wage component and taking it separately, it is possible to make the combined tax progressive without distorting consumer prices: Mr. Hall and Mr. Rabushka would give each family a basic exemption, and then tax wages exceeding the exemption at the flat rate. They calculated that a 19 percent rate, combined with a \$16,000 family exemption, would generate the same amount of \$16,000 family exemption, would generate the same amount of revenue as the current federal income tax.

A direct consumption tax would demand less paperwork than tent system. The broad base and low man minimize distortions. The wage allowance would exempt the working poor. And the exemption of investment would spur growth.

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Banks Are Squeezed by Tokyo Market's Fall

By Paul Blustein Washington Post Service

بالمتحاج مرجرتي الجارات أترا للأشني مناصب كمتابين المعتوية والمرقب مكافرتهم

TOKYO - Hiroshi Yasuda, the top hureaucrat at Japan's powerful Finance Ministry, was clearly feeling relieved Friday afternoon after the Tokyo stock market reversed a three-day tailspin.

At a news conference, Mr. Yasuda, vice minister of finance, said that based on the Japanese economy's fundamental strengths, the Nikkei stock average belongs at around 24,000 — nearly 30 percent above its current level. Investors, he said, should "be confident and cheer up."

But it is hard to find much confidence or cheerfulness about the outlook for the market - and that augurs badly for Japan's own economic prospects and for the nation's ability to supply the capital that the rest of the world has come to depend on. "It's pretty serious if the current trend is not arrested soon," said Richard Koo, an economist at

Nomina Research Institute. An afternoon rally boosted the Nikkei average by 1.5 percent, to 18,559.71. But the broader TOPIX index fell slightly.

Moreover, the rise in the closely watched Nikkei came only after it phunged through the 18,000 level in the morning for the first time since November 1986. The Nikkei has lost more than half its value since it peaked in late 1989. In the past four days, Japan's business and government leaders have been watching in shock as the index declined 5.6

what is most worrisome about this development is that each fall in the Tokyo market shaves the value of the boldings of Japanese banks. The banks own vast quantities of stocks because of a Japanese tradition in which borrowers and lenders buy each others' shares. The further Japanese stocks fall, the more reluctant the giant banking institutions become to make loans, in striking contrast

with their behavior during the late 1980s. "It could become a credit-crunch type of situation of the sort that many people in the U.S. have been experienc-ing," Mr. Koo said. If that were to happen, he added, the economic slowdown Japan is undergoing would take a

decided turn for the worse. "You could kiss economic growth good-bye," he said. Most of the banks' shareholdings were purchased a long

time back, some decades ago. Largely for that reason, almost nobody here envisions a full-blown financial crisis involving, the failure of one of the 11 big city banks. Even after the Nikkei's recent decline, the city bank portfolios are worth an estimated \$80 billion to \$100 billion more than the banks originally paid: these hidden profits provide a comfortable cushion

Analysts are skeptical of marketpriming moves in the works, such as liberalizing rules for investment trusts.

against the losses the banks are suffering on their loans to real estate developers and Third World countries. For example, Sakura Bank, hardly the strongest of the city banks, has hidden profit equal to roughly 6 percent of its loan exposure — and the odds appear rather remote that it would suffer total losses of that magnitude on its

loans. But even though the stock market's malaise may not imply that a financial catastrophe is in the works, the

Japan's scores of regional banks are considerably less well-cushioned than the city banks against loan losses, and many analysis consider it quite possible that one or several of them will effectively fail and be forced to merge with a city bank thereby matering the city bank in the process city bank, thereby weakening the city bank in the process. Moreover, the downward spiral in the stock market has

wiped out some of the capital that Japanese banks were counting on to meet the international regulations set by the Bank for International Settlements. The BIS, based in

In U.S., Some Folks Miss Those Nice Japanese Investors

By James Bates and Karl Schoenberger

Los Angeles Times Service LOS ANGELES - The comedian Jay Leno once wondered if the Japanese ver-sion of the Home Shopping Network sim-ply displayed a map of the United States. Indeed, the conventional wisdom for some years has been that Japan was gain-ing a lock on America's destiny through its

investment wave of the 1980s. But now, that wave has crashed head-on. into a U.S. recession on one side of the Pacific and Japan's own faltering economy and credit crunch on the other. Fears that Japan is buying too much in the United States are giving way to fears that it may be spending too hule. The fallout has already led to a severe

tightening of money flowing into a wide group of U.S. investments, from the cashstarved commercial real estate business to the art market. An accelerated evaporation this year of Japanese investment mon-

ey, frequently used to buy U.S. government securities, could also put significant upward pressure on interest rates.

"It's ironic that four to five years ago there was concern the Japanese were buying America. Now, it's as if people are asking, Why won't you buy America?" said Daniel Schwartz, publisher of the newsletter Japan M&A Reporter.

For some of Japan's investors, who hold \$140 billion worth of U.S. assets, the main reason is that America in some ways re-sembles a financial black hole. Many of the same investors who made headlines paying staggering sums for U.S. businesses and real estate are stuck with cash-draining resorts, half-empty skyscrapers, banks burdened by problem loans, overpriced art works, sluggish manufacturing operations and costly management problems. Among the examples:

• Kubota Corp. invested \$130 million in Stardent Computer of Newton, Massachusetts, only to see the maker of engi-

neering computers fold at the end of last year amid management strife and technological problems.

The golf course tycoon Minoru Isutanì is selling the prized Pebble Beach resort near Monterey, California, for a \$350 millioo loss, nearly \$20 million in red ink for every month he owned it.

• The Japanese tire maker Bridgestone Corp. pumped \$1.4 billion into the North American operations of Firestone Tire & Rubber after discovering that its 1988 purchase needed a far more extensive retooling than originally believed.

"Wall Street used to laugh at the Japanese for paying way too much for acquisi-tions, but we said these were 'strategic prices.' We can't do that anymore," said Toshio Fukuhara, a mergers and acquisi-tions specialist with Nikko Securitles Co. in Tokyo.

No one is suggesting an outright fire sale of assets in the United States, but a partial retreat is possible. At a closed-door Wall

Basel, Switzerland, is requiring international banks to maintain a capital cushion equal to 8 percent of their loans by March 1993, but the recent drop in the Nikkei means that several city banks have fallen a few tenths of a percentage point below the target. So they are being more selective in extending loans.

Most affected are foreign borrowers, because as Japanese banks retrench they tend to pull back from abroad

"We have to think first of our Japanese clients," said Makato Yoshie, a senior managing director at Sakura Bank. "Relationship banking has become a kind of slogan for banks all over the world, and our relationship with our Japanese clients is much tighter than our relationship with non-Japanese clients."

Thus the recent decline in the Nikkei has accelerated a trend that began nearly two years ago in which Japanese financial institutions have been bringing capital home after investing hundreds of billions of dollars abroad during the last half of the 1980s.

Small wonder, then, that Japanese officials have been fretting over the Nikke's sagging fortunes. At midday Friday, Nobuhiko Matsuno, director of the Finance Min-Four" brokerage firms to a widely publicized meeting to discuss ways of buoying the stock market. Mr. Matsuno reportedly told them that the ministry would liberalize the brokerage bouses are establishing in an effort to pump funds into stocks.

Many analysts are skeptical about the value of such moves, saying they amount to bitle more than fancy ways of making it appear that money is spilling into the market when in fact the same investments are being made in different form.

But economists were moderately impressed when the Bank of Japan injected a substantial amount of cash Friday morning into the banking system, saying it showed a willingness to take market-boosting moves that go be-

See TOKYO, Page 10

Street conference in December, Wells Far-go & Co.'s chairman, Carl E. Reichardt, predicted some Japanese-controlled banks in California could be for sale soon.

The slowing of Japan's investment in the United States comes at a time when competition is rising for what Japanese money is available. Japanese investors and companics are showing more enthusiasm for in-vesting in their own country, Southeast Asia and an economically unified Europe, Although Japan is still investing billions of dollars in the United States, the amounts are falling fast. The latest figures from Japan's Ministry of Finance show overall investment running at roughly half of the levels in 1989 and 1990. Merger activity in the United States for Japanese companies plunged by two-thirds last year, with the number of deals falling to 117 from 192 and the dollar value plung-ing to \$3.8 billion from \$11.9 billion, ac-

See INVEST, Page 11

GATT Wins an Upbeat Assessment at Paris Trade Meeting

By Tom Redburn

Indeed, despite widespread criticism that GATT Meanwhile, GATT has been called on repeatedly to 6-year-old global trade talks. The talks are aimed at oes not reflect the realities of a world economy no review new regional trade arrangements, such as the lowering industrial trade barriers and extending GATT

Escudo To Join EC Rate System **Portugal** Aims

Page 9

For Closer Ties With Community

Compiled by Our Stuff From Dispatches LISBON — Prime Minister Ani-bal Cavaco Silva of Portugal has requested the entry of the escudo into the European Community's ex-change-rate mechanism, a Finance Ministry spokesman said Friday.

The escudo is expected to enter the ERM on Monday after the EC monetary committee meets Saturday to evaluate the request.

Mr. Cavaco Silva said after a cabinet meeting that be proposed the escudo's entry into the mecha-nism's broad fluctuation band, allowing it to move in a 6 percent range against other EC currencies. He proposed that it enter at a

rate of 180 escudos to the European currency unit, equivalent to \$7.60 escudos to the Deutsche mark.

In Brussels, Yves Mersch, the Luxembourg treasury director and a member of the EC monetary com-mittee, said Portugal's entry into the exchange-rate mechanism was unlikely to mean a wider realignment of the 10 currencies now in the system of exchange-rate management. The request leaves Greece the only EC member outside the ex-

change-rate mechanism. Mr. Cavaco Silva's request is

aimed at increasing confidence in one of Western Europe's poorest but most rapidly growing economies by reducing the risks faced by investors

and Portugal's trading partners. Joining the ERM is meant to the Portugal closer to the EC. Mr. Cavaco Silva called it a "fundamental decision so Portugal can keep on the path to European economic and monetary union."

Bank of Portugal Governor José Tavares Moreira said in January that the escudo should not join the exchange-rate mechanism until late 1992 at the earliest. He favored de-laying entry until Portugal's infla-tion, which stands at 10.4 percent on an annual basis, and high interest rates approached the EC average. (Reuters, AP)

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International Herald Tribune

PARIS - The GATT, to paraphrase Winston Churchill's famous remark about democracy, appears to be just about the worst way to run a global trading system. But it is better than any of the alternatives.

That was the clear message on the General Agreement on Tariffs and Trade that emerged from business leaders and government officials who met here for a two-day conference on trade and investment that ended Friday.

"Without a system of rules, you have anarchy," said Etienne Davignon, chairman of Societé Générale de Belgique. "In the real world, we want to know what the rules are. That way we won't cheat too much because we know that others won't cheat too much, either."

does not reflect the realities of a world economy no longer clearly dominated by the United States and despite repeated failure to reach agreement on the long-festering Uruguay Round of trade talks, GATT cems to be gaining ground rather than losing it.

GATT "is far from dormant," said Arthur Dunkel, the beleagured director-general of the Geneva-hased pact, pointing to a "welcome flood" of 19 developing countries joining the system in the past decade, from Mexico to Morocco. This year, China, one of the last

holdouts, decided to seek membership without trying to block Taiwan. Other unexpected signs of life abound. Take, for

instance, this week's agreement between Brussels and Washington, at odds for years over Europe's Airbus, establishing limits on subsidies for commercial aircraft. series of deadlines this month for trying to wrap up their

EC's 1992 project and the Canada-U.S. free trade agreement, "to ensure conformity with multilateral commitments and protect the openness of the trading

system," Mr. Dunkel said. "This desire," he added, "contradicts the wide-spread perception that the recent lack of progress in the Uruguay Round is triggering - as an alternative

- a retreat into inward-looking regionalism." There was near-manimity that tighter regional trade, rather than threatening a freer, more prosperous global trading system, actually should go hand-in-hand with it.

The trade conference, sponsored by the International Herald Tribune and the International Chamber of Commerce, came as negotiators approached one in a

rules for the first time to agriculture and services. While failure is still a distinct possibility, the chances of success appear to be improving - if not this spring, then early next year after the U.S. presi-

dential election in November. But the central players - the United States and the

European Community - are continuing to play a game of chicken with each other to see who will blink first. While the dispute over farm subsidies has dominat-

ed debate, neither side has yet revealed how far it is prepared to reduce its own tariffs in the complex and critical market-access arena. GATT officials are hop-ing to pry a package out of Washington and Brussels this month as a signal to other participants that it is time to cut the final deals.

Marketing: Russian Enigma U.S. Ad Firm Pioneers Consumer Research

them into consumers.

Moscow, sorts Russians into five

groups, each with its own fanci-

By Stuart Elliott New York Times Service NEW YORK --- Though Russia resembles a consumer society about as much as Moscow re-

sembles Muskogee, Western marketers are focusing on demographics, seeking to penetrate the psyche of a country that has been called a riddle wrapped in a D'Arcy Masius Benton & Bowles has published "The Rus-

sian Consumer: A New Perspec-For 'cossacks,' tive and a Marketing Ap-proach." The agency, which has display of Western offices in Moscow and SL Petersgoods is vital for burg, serves Western clients in status. Empty soda

At the agency's headquarters in Manhattan, executives shared cans and candy the study's insights into how Russians behave as consumers. wrappers are left For example, a segment of Russians characterized by the out for show.

study as "cossacks," for their ambition and nationalism, prefers German cars and English cigarettes, while another segment with a merchant-like mentality prefers American cigarettes and domestic vodka. Perhaps "might prefer" is a better phrase, given current conditions in Russia that make any czercise in assessing consumer attitudes academic, at best. Brand imagery is of littla interest to shoppers, who must chase

scarce goods at steep prices. . The agency's executives recog-nize that Russian consumers do products. not represent a significant market yet, but they say that will not always be the case. "Within the next two years, it will start tunning around," Arnold

produced goods. Selkowitz, the international executive vice president for DMB&B, said of the Russian economy. But in the boundlessly cheer-

ful world of advertising, it is nev-

er too soon to start studying an Scandinavian goods like automobiles and stereo equipment. The group that Mr. Clarke laestimated 200 million people with an eye toward converting beled cossacks, while aggressive-ly nationalistic, pursues "the most recherche Western prod-The survey, written by Nigel Clarke, the strategic planning di-rector at DMB&B Europe in neis" as status symbols, he said. from premium cigarette brands London, and Sergei Koptev, the managing director of DMB&B

to expensive cognacs. Such Russians display the Western products they buy "literally and symbolically," he said. In their apartments "you are likely to find empty cans and wrappers stacked up as testimo-ny to consumption," he said. "Empty cans of Pepsi and

wrappers from Western confectionery are next to the hi-ft and the Western television."

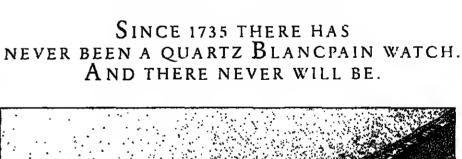
Another group, "business ex-ecutives," who resembles yup-pics, is "Western-conscious, but not Western-dependent," Mr. Clarke said. These entrepreneurs prize func-

tionality as well as imagery, he soded, and might be as likely to want to drive a Russian automobile as a Western or Japanese one. A fourth grouping, labeled students, was seen as more passive while at the same time being idealistic and practical. It was said to prefer American cigarettes and lo-

Finally, Russian souls, were said to prefer foreign vodka with

an emerging Russian market is that "Russia is not desperate just to be like the West," Mr. Clarke said. He added that while "Hungary wants to be similar to Austria, Russia wants to be a nicer

The study is a blueprint for targeted marketing, rather than broad-based, mass marketing that would seem to be more suited to a young consumer society.



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ful appelation, based on psychological and demographic factors. That is patterned after a familiar, and popular, practice in marketing research known as psychographics. For instance, American market researchers divides Amer-

icans into 40 to 48 lifestyles. cal vocka in foreign bottles. Members of each of the five Russian groups in DMB&B's study differ in their outlook, be-

American cigarettes. bavior and openness to Western A crucial point to deciphering Kuptsi, a word that Mr. Clarke

said translates loosely as merchants, in an old-fashioned sense, prefer Russian products in theory, be said, but disdain shiamporka, stamped-out, mass-Russia

This group, the largest among the five, admires some Western products, he added, particularly well-engineered German and

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Source: Rea

Page 10 MARKET DIARY

Blue Chips Evade

Job-Data Malaise

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 4-5, 1992

EUROPEAN FUTURES

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S&P Reviews Big Japanese Brokers

NEW YORK (AFX) — Standard & Poor's Corp. said it has placed the debt ratings of Nikko Scourities Co., Yamaichi Scourities Co. and Daiwa Securities Co. on its CreditWatch list with negative implications. S&P also said it changed to negative from stable its rating outlook for long-term debt of Nomura Scourities Co. About \$1.2 billion of debt is affected by the actions, S&P said. S&P said its action reflected concerns over the four companies' profitability, "given the fact that both the scope and extent of the capital market downturn in Japan is much worse than previously expected."

Court Orders Maxwell Fund Hunt

LONDON (AP) - Administrators of three of Robert Maxwell's High Court order on Friday that a U.S. million (\$11.5 million) allegedly used to rest, the funds now total £7 million.

f, did not appear and was not represented nified as chief executive of Thomas Cook of The New York Daily News, one of Mr.

pire collapsed shortly after his death at ations are looking into his diversion of nd allegations of stock manipulations.

50 Million in Assets

Corp., a leading natural gas company, said million in noncore assets as part of ins

also said it would issue 6 million theres d capital expenditures. The company had anding as of March 31 and \$3.1 billion in did not say which assets it plans to sell

itrust Law Abroad

- The Justice Department, brushing aside ed Friday it would extend the reach of U.S. ther cartels that lock out American exports, in its enforcement policy, the department enge foreign business practices that harm net would be illegal in the United States

ania (UPI) - Momenta International pen-based computing, said Friday it had ormer No. 2 executive at Apple computhief executive officer.

also announced it has received "substan-icing. In October, Momenta introduced a uter that uses a pen to operate programs alysts have said sales of the pen-based ating less than 1,000 have been sold.

nk for Credit Cards

Nayton Hudson Corp. said Friday it has tharter to open a credit-card bank to issue and Marshall Field's credit cards.

ould sell its Del Taco Restaurants Inc. Bell; no terms were disclosed. (UPI) in defense spending and the slow pace of said it was cutting 300 of the 9,000 jobs at of a cost-reduction program. (Revners) d price reductions in the increasingly this year may outstrip the company's werall profit margins. (Bloomberg)

Biomberg Bunness News NEW YORK — Strength in oil stocks helped Wall Strent's blue- chip index rise Friday, although the broader market declined after the government reported weak em- ployment growth in March. After an early drop of about 23 points, the Dow Jones industrial average recovered to close 14.99 N.Y. Stocks points higher at 3,249,11. The Dow was led by Chevron Corp. up 2% to to and Texaco Inc. up 2% to 59. Declining stocks outnumbered advancing ones by a 5-to-3 margin on the New York Stock Exchange. Trading was modest, with about 180.9 million shares changing hands on the Big Board. The Labor Department said the conomy gained only 19,000 non- farm jobs last month. The March unemployment rate was unchanged at 7.3 percent. Treasury bonds rallied because that slack employment growth quieted concerns about inflation.	to 7.87 percent. The most actively traded stocks were Price Co., CMS Energy and American Telephone & Telegraph. Price slumped more than 2 to a \$2-week low of 32¼ after plunging 10¼ Thursday when the warehouse club retailer signaled a likely slow- down in expansion plans. CMS Energy lost ¼ to 15½ after Michigan regulators on Thursday rejected a proposal that would have resolved legal and regulatory dis- putes involving electricity pur- chases by CMS Consumers Power subsidiary from a 49 percent- owned cogeneration venture. AT&T jumped 1½ to 41% after the announcement of plans to team up with PictureTel Corp. in develop- ing visual communications systems. Tele-Communicatioos gained slightly after the company and News Corp. agreed to acquire in- terests in Reiss Media Enterprises	3159 3159 3100 3000 2550 2500 2550 2500 2550 2500 2550 2500 2550 2500 2550 2500 25100 25100	Previsus Teday High Low Chose 3.P.M. Industriots 34.9.7 337.0.0 277.4.1 347.9.7 Industriots 34.9.7 337.0.0 277.4.1 347.9.7 Industriots 34.9.7 337.0.0 377.2.1 177.2.7 Industriots 34.9.7 337.0.0 377.2.1 177.2.7 Industriats 34.0.2.1 377.2.1 377.2.1 377.3.1 Industriats 34.0.2.1 377.2.2 377.3.1 377.9.1 Industriats 23.9.1 277.7.9 377.9.1 377.9.1 Industriats 23.9.1 277.9.7 377.9.1 277.9.1 Industriats 23.9.1 277.9.7 777.9.7 777.9.1 Industriats 23.9.1 177.9.7 777.9.7 777.9.7 Industriats 25.9.7 79.7.8 77.9.7 79.7 Industriats 47.9.7 79.7.8 77.9.7 77.7 Industriats 47.9.7 79.7.8	Joil Joil <td< th=""><th>Stock indexes F75E 146 (L) FFE) 25 per index point Jon 2004 2014 2004 2014 2014 2014 2014 2014 2014 2014</th><th>private companies obtained a businessman account for £6.6 i prop up share prices. With inte The American, Sheldon Abof at the brief hearing. He was idea USA and senior vice president G Maxwell's last acquisitions. Mr. Maxwell's publishing en sea on Nov. 5. Various investig corporate and pension funds, at Emron to Sell \$2. HOUSTON (AP) — Enron C Friday it planned to sell \$250 efforts to reduce its debt. The Houston-based company of stock to reduce debt and fund about 102.2 million shares outst debt at the end of 1991. Enron U.S. Widems Ant. WASHINGTON (Reuters) —</th></td<>	Stock indexes F75E 146 (L) FFE) 25 per index point Jon 2004 2014 2004 2014 2014 2014 2014 2014 2014 2014	private companies obtained a businessman account for £6.6 i prop up share prices. With inte The American, Sheldon Abof at the brief hearing. He was idea USA and senior vice president G Maxwell's last acquisitions. Mr. Maxwell's publishing en sea on Nov. 5. Various investig corporate and pension funds, at Emron to Sell \$2 . HOUSTON (AP) — Enron C Friday it planned to sell \$250 efforts to reduce its debt. The Houston-based company of stock to reduce debt and fund about 102.2 million shares outst debt at the end of 1991. Enron U.S. Widems Ant . WASHINGTON (Reuters) —
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JOBS: Weak Date (Continued from page 1) spite the increase in housing starts earlier in the year. The length of the average work week also was un- changed, which means that there is lattle pressure to hire new workers. Edward Yardeni of C.J. Law- rence & Co. said the figures repre- Foreign Exchange seoted "a very significant first hint that the recovery is faltering." Susan Hering of Salomoo Broth- ers disagreed. Sbe asserted that lower debt levels and inventories this spring made a new relapse un- likely, although labor market per- formance has been "dreadful" in this recovery: payrolls have fallen by 0.1 percent compared with an average expansion of 2.2 percent in previous recoveries. "Allen Sinai of Boston Co. Eco- nomic Advisers also doubted that the economy would stall out but said. "The recovery looks very ane- mic," and came up with data that would help explain away the opti- mism of earlier statistics. Overlooked by many, Mr. Sinai said, was the addition to the ccooo- my of \$8 billion in personal income	ta Belie Recovery ston & Co, said the Fed chairman, Alan Greenspan, would argue that the aggressive cuts the Fed has al- ready made in interest rates would continue to buoy the bousing mar- ket and the economy. But Mr. Jones said the Fed is also watching other evidence of slowdown, in this week's decline of \$10.2 billion in the money supply. Money supply figures are taken by Mr. Greenspan as the measure of the credit crunch in bank lending, and after growing earlier this year, they now have settled lower, in the middle of the Fed's target range. "All this has brought us back to reality." Mr. Jones said. He said that if the money supply numbers continue to weaken and the April employment figures are also soft, this combination of weakness in the financial and the real economy would prompt the Fed to loosen again sometime in May, perhaps its last chance before settling into the no-change mode of political neu- trality preferred by the central bank before a presidential election. The possibility of still-lower U.S interest rates, coupled with the rapid growth in money supply in Germa- ny that has left virtually no chance of a Bundesbank easing in the near	Vol. High Low Lost Che. Grevinn 4779 10% 10 10 -% US Bios GRY 13% 12% -% Madce 16% 17% -1% Addie pr 4167 16 16% 17% -1% -% Addie pr 4167 16% 16% 17% -1% Addie pr 4167 16% 3% -1% -1% HothMax 3467 7% 4% 4% -1% HothMax 3467 7% 4% 4% -1% Weinge 3107 21% 21% -1% -1% ChowA 3100 9% 9 4% -1% ForsiLD 2437 13% 3% 2% -1% Interned 3445 31% 2% -1% 1% NYSE Diary 3% 3% 2% -1% NYSE Diary 3% 3% 2% 1%	NYSE 7 pro. volume 18.50,000 Ames 7 prev. cons. clase 28.113,280 Ames prev. cons. clase 14.42,000 Ames prev. cons. clase 14.42,000 MASD AO prev. 4 p.m. volume 14.42,000 NASD AO prev. 4 p.m. volume 14.42,000 NASD AO prev. 4 p.m. volume 14.42,000 NASD AO prev. 4 p.m. volume 14.42,000 N.Y.S.E. Ocid-Lot Trading 14.42,000 Bov Soles Short 127,135 April 1 275,353 March 30 274,407 April 2 275,207 March 31 225,220 March 32 271,215 March 34 April 2 March 34 <	LEAD Sterling per metric ten Seel 300.00 310.30 314.50 315.50 Forward 220.50 321.00 312.50 20.00 Provend 720.00 321.00 730.00 7903.00 Provend 720.00 371.00 7903.00 Provend 720.00 371.00 575.00 5795.00 Forward 720.00 570.00 575.00 5795.00 Forward 720.00 570.00 575.00 5795.00 Forward 720.00 570.00 575.00 5795.00 Proverd 1271.00 1274.00 1275.00 1228.00 Forward 1271.00 1274.00 1275.00 1288.00 Forward 1271.00 1274.00 1275.00 1288.00 Forward 1271.00 1274.00 1275.00 1288.00 Forward 1271.00 1274.00 1275.00 1288.00 Forward 1281.00 1274.00 1275.00 1288.00 Forward 1281.00 1274.00 1275.00 1288.00 Forward 1281.00 1288.00 For	Compariny Per And Pay Rec USUAL Amer Greetings ci-4 Concains Util ci-8 Concains Util ci-8 Concains Util ci-8 Concernence Bankva. Contractive Product Concernence Bankva. Contractive Product Concernence Bankva. Contractive Product Contractive Product Contractive Product Contractive Concernence Contractive Concernence Contractive Concernence Contractive Concernence Contractive Concernence Contractive Concernence Contractive Concernence Contractive Concernence Contractive Concernence Concernence Contractive Concernence Conce	antitrust laws to Japanese and off Under the controversial shift i will move immediately to challe American exports if such condu Ex-Apple Execut MOUNTAIN VIEW, Califor which is trying to lead the way in named Delbert W. Yocam, the f er, as chairman, president and c The privately held company a tial" commitments for new finan \$4,995 portable keyboard compan and manipulate data. Some and computer have been slow, estim Dayton Plans Bau MINNEAPOLIS (UPI) - D applied for a limited U.S. bank c and service Dayton's, Hudson's s For the Record W. R. Grace & Co. said it w properties to PepsiCo Inc.'s Taco Harris Corp., citing reductions computer industry ability to cut costs, hampering o
tax refunds and \$9 billion in corpo- rate tax refunds. Add to this the "warmest January and February in many years, more cash in the sys- tem from mortgage refinancing, and the result was higher consumer spending, "The problem is that this "has not generated more jobs." be	future, sent the dollar tumbling against the mark. The dollar fell to 1.6267 DM in New York, from 1.6441 DM at Thursday's close. The dollar also fell to 133.45 yea from 133.725, to 1.4885 Swiss francs from 1.5014 and to 5.5110 French francs from 5.5815. The	TOKYO: A Squ (Continued from first finance page) youd the 0.75 percent cut in the discount rate announced Wednes- day. Ultimately, economists said.	petitive as ever. And if the econo- my fails to pick up, the government	Yo Associated Press Season Season High Low Open High Low C Grains WHEAT (CET) S000 bu minimum-dollogs per bushel	April 3 Close Chs. Sector Sector 1510 157 May 164 1510 157 Dec 755 1500 757 Dec 755 151 - 507	n High Low Close Cha. High 5 1170 1172 +-3 BRTTISN 6 1217 1215 1226 +-7 6 1217 1215 1226 +-7 7 1.6000 750

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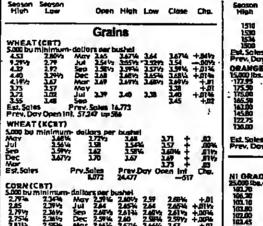
_said.

In earlier London trading, the dollar slipped to 1.6268 DM from 1.6470 and to 133.52 yen from Reserve Board would lower interest 133.95.

WORLD STOCK MARKETS Agence France Presse April 3

Close Prev. Close Prev

pound rose to \$1.7437 from what should keep the Nikkei from the government will be forced to \$1.7309. falling too far is the widespread recognition that Japanese industry, which spent staggering sums on modernizing its plant and equip-nomic slowdown will be neither ment in the late 1980s, is as come mild nor brief.



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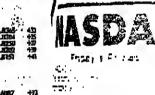
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If confronted with a rival bid offering investments, an old owner would have to declare within two weeks if he were ready to match the offer. The current law has no such start har in the s deadline, which means a property TENNY? Constantial Constants Proposed and Allen Sal and Allenda Land Allenda Salaria Salaria Allenda Constantia Salaria Salaria Landa Landan dispute can drag on for years in -1 court. NASDAC 33504-1.1.1 Ter. AC 1

By Enk Ipsen far grayer realms, such as consumer surveys. ional Herald Tribune Tom Nossiter, a professor of government. LONDON --- With Britain facing its closest at the London School of Economics, said general election in years, a curious phenome-Britain, with a relatively large and homogenon has emerged in the media: The pollsters nous population spread across a modest area, is ideal for polling.

مى أورد م<u>ەلىمىلەت مەمىر</u> ۋەلەتتە بەلىك چەن بەرىپى بالاردى بىرىكى يەرىپى مەلكەر مەلكەر مەلكەر بەرىيە بەلەتكە بەلىك ئەكەر بەرىپى بىرىكى بەرىپ

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Compiled by Our Staff From Dispatches

BONN - The German govern-

ment announced plans on Friday

to speed up the resolution of prop-

erty disputes in Eastern Germany

in order to boost privatization and

economic recovery in the region. .

would extend protection from evic-

tion for East Germans living in

homes reclaimed by West Germans through the end of 1994. The

amended law also sets a claims'

deadline at the end of 1992 for all

applications for the return of East

German property.

One of the proposed changes

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have become as prominent as the politicians. The names Gallup, Flarris, NOP and others British laws give pollsters unusually free get as much attention as those of Major, Kinrein. In France and Portugal, political polling is officially barred insmediately before the balnock or Ashilown. In fact, polls released Tuesday night giving the Labor Party a command-ing lead sparked a news event of their own in loting out of fear it might prejudice voters. In contrast, as election day nears in Britain, interthe form of a massive sell-off in the stock and bond markets and the next morning.

Britain has always been a bit poll-crazy; in It is largely the hare this election it approaches insanity. In fact, a recent survey found that more voters were of publicity that interested in political polls than in political speeches. There is no shortage of either. persuades the pollsters to In addition to the five largest polling orga-nizations that work directly for the media gamble on being right. and/or the parties, there is a bevy of minor

players handing out their findings for free. There are so many polls that one of the most est in polls turns to obsession and pollsters popular features of this election is the BBC's poll of polls," which throws the whole lot in blossom into the mightiest of pundits. For the polisters who come closest to pre-

In Britain, Pollsters Eclipse Politicians

Surveys Take on Life of Their Own, Overshadowing Issues

dicting Thursday's election results, the payoff But the pollsters' moment of notoriety, of will be handsome. "It is something that you rubbing elbows with leading politicians, of five can tell a prospective client that will add to your credibility," said Nick Sparrow, manag-ing director of the pollster IAM. Of course, television broadcasts and of moving markets, is brief. "The public thinks of us a political polling organizations, but we are not," said Gordon Heald, managing director of Gallup. for those who get it wrong, the effect can be commercially costly.

It is largely the lure of publicity that pe Typically, less than 5 percent of the big polling organizations' revenue comes from suades the pollsters to take the gamble. Polltheir political polls. As Robert Worcester, the ing results are big news, and be it ICM's poll for the Guardian newspaper or NOP's survey for the Newsnight television broadcast, the head of the MORI polling organization, pats it, "It is 5 percent of our revenues and 99 percent of our publicity." The bulk of the work for the likes of MORI and Gallup lies in organizations are duly and prominently credited in stories elsewhere in the media.

Bonn Seeks to Alter East German Property Law

cover apartments, not just houses. state in good faith.

The two Germanys agreed at

unification in 1990 that all proper-

ty expropriated by East Germany

would be returned to its original

owners, except for special cases in

in better shape than many had beheved.

percent in March from 16.4 percent.

The new amendment would also the property from the communist

Renters

the government said Friday, raising hopes the German economy may be

fell to 6.5 percent of the work force in Western Germany from 6.8 percent

in February. In Eastern Germany, unemployment dropped to 15.5

tion in Western Germany rose 1.2 percent in February from January.

The Federal Labor Office said Friday that the unadjusted jobless total

Meanwhile, the Economics Ministry reported that industrial produc-

But hundreds of thousands of

outstanding claims have blocked

much needed investment in the de-

pressed region and stretched local

Although British polisters all say they value the publicity, they also stress that they can command good prices for their polls.

Marian sances and some the

They do, however, confront a certain amount of public skepticism.

In this election, the skeptics have taken delight in the Harris polls, which have produced some of the campaign's odder results. On Tuesday, for instance, a Harris poll for the Daily Express predicted a 3 percentage point lead for the Tories, while a Harris poll for the television network ITN the same day had Labor holding a 4 point lead.

Robert Waller, research director for Harris, explained the discrepancy by saying that the Express poll was done on Sunday, a day when more Conservatives seem to be at home, while the television poll was done on Monday.

Others in the industry said it was statistically probable that in each election, one polling organization would stray hadly off the mark. "We all have our crosses to bear," said Meril James, managing director of Audience Selection, which does its polling by tele-phone, unlike the five big organizations, which conduct face-to-face surveys.

The problem with telephones is that more than 10 percent of the British population do not have them, an aging, generally poor mi-nority that overwhelmingly votes Labor. In 1983, Ms. James's organization came to the startling conclusion that the Labor party would fall to third place, and won headlings for the boldness of its call. Labor, however, finished second. Since then, Audience Selection has adjusted its methodology, and indeed in 1987 had the second-most-accurate results.

Weaker Franc Helps **Boost Roche's Profit**

Compiled by Our Staff From Dispatches BASEL Switzerland - Roche Holding AG, the last of the big three Swiss chemical companies to report 1991 results, said on Friday that its profit had rocketed 56 percent, to The fact no such charge was made 1.48 billion francs (\$985.7 million). Analysts' most bullish expecta-

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, APRIL 4-5, 1992

tions for Roche had been for an earnings increase of 30 percent. ROL Sandoz AG has announced a 15 percent profit rise for the year, to 1.11 billion francs, and Ciba-Geigy act profit.

AG a 24 percent improvement, to 1.28 billion francs. Roche said its operating result and its financial carnings contributed to growth. The company. which bought Genentech Inc. in 1990, said the increase was achieved despite restructuring particularly in the financial income costs and higher spending on new products. It added that the weaker Swiss franc helped boost earnings. Analysts said the dollar averaged

arnund 1.42 francs last year, against 1.38 francs in 1990. Roche, which had already announced an 18.5 percent rise in revenue, in 11.45 billion francs, said Friday that it was lifting its 1991 dividend in 28 francs from 21 francs in 1990.

INVEST: Japan Retreats in U.S.

(Continued from first finance page) cording to Ulmer Brothers, a New York investment-banking firm.

surging stock prices and soaring The drop in real estate investreal estate values that combined to ment is even steeper. The accountgive them maprecedented buying ing firm Kenneth Leventhal & Co., DOWCT. which surveys Japanese real estate All this is bad news for the Japa-

investment every year, expects the nese investors who het huge Japanese to taper off to \$3 billion amounts on two of the most overin \$5 billion in U.S. real estate in built markets in the United States: the next few years, less than oneoffice buildings and hotels. Many third of the amount they were buywere the once-in-a-lifetime "troing in the late 1980s. properties - the Arco towers

Other businesses are feeling the pinch as well. As recently as two years ago, the art market was buoyed by Japanese money. Now, overall prices are down from 20 percent to 30 percent from the peak period in 1990 as Japanese money has evaporated.

much income the properties produced in the short run, counting Not all Japanese investments have gone sour. Although Sony stumbled when it bought Columbia instead on future appreciation and boasting that their purchases had less visible intangible values. Some Pictures, its acquisition of CBS Records is now lauded as a solid deal. Japanese investors paid so much Some real estate specialists said that botels and resorts in Hawaii for despite today's moribund office and California that the properties "will lose money for a lifetime," said Donald W. Wise, a botel spemarket, some of the one-of-a-kind buildings Japanese investors bought cialist with the CB Commercial real will be viewed as great bargains years from now. estate company.

1750 -"It was certainly a positive sur-1700 prise," said Beat Alpiger, an analyst at Bank Julius Baer. But he 1650 added that Roche bad made a high 1800-6 1950 1500 N D J F M A in 1991 had enhanced the latest 1991 results, he said. Exchange Index At Credit Suisse, Meinrad Gyr said, "Roche is showing what it's Amsterdam adding that the company seems to have decided to stop Brusseis "tucking away" part of its effective Frankfurt DAX Frankfurt FAZ Roche introduced international Helsink

DAX

accounting standards in 1990, he noted. "While 1990 was a transitional year, in which it was still possible to hide some profits, this was no longer possible for last year. sector." he said. Mr. Gyr said the increased divi-

dend of 28 francs was "less than what Roche could have paid." Eric Bernhard at Union Bank of

Switzerland revised his estimate for growth in group net profit this year to around 25 percent from 18 to 19 percent before Friday's results. Dieter Haas at Bank Sarasin said

was now possible. (Reuters, AFX)

But Japanese investors no innger

enjny the fruits of a booming econ-

omy: rock-bottom interest rates,

in Los Angeles, Rockefeller Center

But turning headline-making

purchases into profitable ventures

is proving difficult for some. Until

a couple of years ago, Japanese

buyers paid little attention to bow

in New York and Pebble Beach.



London

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Madrid

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Stock Index

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· Volvo AB said it signed a letter of intent with the Iranian government to deliver 6.000 taxis in an order worth about 500 million kronor (583.35 million); financing has not yet been arranged.

 Alcatel Aisthom, the French engineering concern, said a consortium led by its Alcatel Telspace SA unit had wnn a 323 million French franc (\$58 million) contract to modernize Angola's telecommunications network.

 Bouygues SA and Electricité de France have a development plan for the Foxtrot offshore natural gas field, near Jacqueville, Ivory Coast, industry sources said.

• The Bank of Finland's parliamentary supervisors unanimously nominated Sirkka Hamalainen to succeed Rolf Kullberg as the central bank's governor on July 1; Mr. Hamalainen is a member of the bank's board.

· Amersham International PLC, a British health-services concern, exercised an option to buy a 14.9 percent stake in the Canadian isotope maker Nordion International Inc., a unit of MDS Health Group Ltd., for 11.2 million Canadian dollars (\$9.4 million) before expenses.

· SmithKline Beecham PLC, the Anglo-American pharmaceutical company, said Charles Woler was appointed chairman of its European pharmaceuticals operations; Mr. Woler will join SmithKline in June and will be based in London.

Reuters, AFX

Paris Court Orders La Cinq to Close

Compiled by Our Staff From Dispatches

PARIS (Combined Dispatches) - A French court ordered Friday the liquidation of the bankrupt television nerwork La Cinq, but granted a nine-day stay before the plug is pulled.

The decision sounded the death knell for efforts to save France's first private channel two weeks after one of its main shareholders, the Italian edia magnate Silvio Berlusconi, called off a rescue bid.

Micbel Rouger, president of the commercial court, said La Cinq bad liabilities of about 4 billion frances (\$723 million). (Reuters, AFP)

bureaucracy to the limit. crats say giving priority to compen-sation would make it easier to re-Justice Minister Klaus Kinkel solve property disputes and protect which East Germans had bought said the government would stick m East Germans from claims from former owners. Housing and Construction Minister Imgard Schwaetzer said she **Jobless Rate Falls Across Germany**

its controversial "restitution before

compensation" principle under

which people have a right to get

The opposition Social Demo-

their old property back rather than

receive money instead.

hoped the property law reform package would be approved by Parliament before the July summer BONN - Unemployment fell in Eastern and Western Germany in March and industrial production in the western states rose in February, TOOCSS.

Observers said this could prove difficult after the opposition Social Democratie-controlled upper house approved a resolution on Friday that called for the reversal of the principle of property return rather than compensation.

(UPI, Reaters)



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EUROPE

financial charge to 1990 earnings.

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Kobe Steel Goes Global in R&D Project

By Todd R. Eastham Bloomberg Business News

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> KOBE, Japan - The tail stacks beich smoke over the bustling Port of Kobe, as they did in 1905, when Kobe Steel Ltd. started forging the nuts and bolts, ribs and rotors that helped propel Japan into the industrial age. While the blast furnaces burn, Kobe Steel's

> top employees are at work trying to forge a global research and development network that weds Japanese and Western thinking. If successful, the project could give Kobe Steel what Japanese companies have long lacked: strength in basic research.

In a departure from the Japanese practice of grooming young workers on the factory floor, a growing number of new recruits are being sent straight from school into clean rooms and research libraries.

Kobe Steel's R&D complex on the ontskirts of Kobe, Japan's sixth-largest city, is in a rustic setting. But the academic ambience of its labs and study carrels are deceptive, said Yasuo Moriguchi, general manager of the R&D planning department of Kobe Steel's technical development group. "We are under a great deal of pressure," he said. Kobe Steel's management plan, "Target

2000," is pushing Mr. Moriguchi's team to come up with new products by fusing new and existing technologies to generate 21 percent of the company's projected sales of 2.4 trillion yen (\$18 billion) in eight years.

trillion yen (\$18 billion) in eight years. The division, which has targeted new mate-ials, electronics, information, biotechnology, robotics and factory automation, generated 5 percent of an estimated 1.37 trillion yen in sales in the financial year that ended March 31. Without abandwing the practical emplied

Without abandoning the practical, applied research for which Japanese companies are famed, Kobe Steel is increasingly pushing basic research in several areas. That is significant because most of its rivals still allow

Western scientists to make the breakthroughs they then exploit for commercial gain. To this end, Kobe Steel has dedicated 1,800 of its 21,300 employees to R&D and related tasks. It also has 30 people at work in an electronic materials research center in North Carolina and 25 in a polymers and diamond thin film laboratory in England. Spending on R&D represents about 3 percent of sales, high for a steelmaker but one-

third of what Japanese electronics giants

Kobe Steel hopes the research network will infuse Japanese scientists with a bold, inquisitive spirit.

spend. Japanese companies on average spend slightly less than 3 percent of sales on R&D, compared with about 1.75 percent in the United States and 2.5 percent in Germany, Together, the researchers in Kobe, the United States and England make up what Kobe Steel calls its "tripolar R&D" network, a 24hour research group that taps human resources in three continents. The aim is to speed up development of new products and cement ties with users in potential markets. Kobe Steel hopes that contact and cooper-

ation with foreign researchers, working on their home turf by their own rules, will belp infuse Japanese scientists with the kind of bold, inquisitive spirit that is needed to break ground in areas like superconductivity and new materials, Mr. Moriguchi said. Superconductivity is one area in which

Kobe Steel is pushing for a lead in hasic research. It has been working on applications for superconductivity since 1964 and is a leader in superconducting magnets and wires. The market is worth tens of millions of dollars and will be worth hundreds of millions in just a few years, analysis said,

Kobe Steel's magnets already are sold to hospitals for use in magnetic resonance diagnostic devices and to research institutions for chemical analysis and other applications.

By the year 2000, these devices are expected to be used in magnetically levitated trains and magnetic power-storage systems, said Rikuo Ogawa, general manager of Kobe Steel's Superconducting and Cryogenic Technology Center.

The Yamato, a prototype ship using a superconducting propulsion system launched in February as a part of a government transportation project, uses Kobe Steel's helium liquefier to supercool a superconducting engine made by Toshiba Corp. The ship was produced by Mitsubishi Heavy Industries Ltd.

Apart from its potential as a next-seneration sea transport vehicle to replace hydrofoils, the ship has no propeller and runs with little vibration, opening the door to potentially enormous military applications, he said.

A quiet submarine, like that in the film "Hunt for Red October," would be virtually undetectable and has thus been a kind of Holy Grail for researchers in the area for decades.

Research on diamond thin film, which uses artificial diamond growth technology devel-oped in Tsukuba University's national research labs in 1982 to make a film on which semiconductor circuitry can be etched, is also being conducted on three continents, said Koji Kobashi, senior researcher in Kobe Steel's electronics research laboratory.

Weak Economy Widens Japan Trade Advantage

climh. The deficit in trade in ser-

narrowed to \$1.23 hillion in Febru-

ary from \$2.53 hillion in January,

but widened from February 1991,

The figures on merchandise trade

Exports in February edged up

when it was \$687 million.

United Press International

TOKYO - Japan's politically sensitive current-account surplus hanking, insurance and tourism, hit a record \$10.80 billion in February, hreaking the previous high of \$10.37 billion set in December, the Finance Ministry said on Friday.

Private-sector economists prereflected data released last month. dicted the surplus would expand in the months ahead because the slug-12.5 percent, to \$27.42 billion, from gish Japanese economy cannot abthe like period the previous year. sorb increased imports while over-Imports, however, declined 12.7 seas demand, especially from the percent, to \$15.09 billion. United States, is boosting exports.

Japan's surplus has become a S.G. Warburg & Co., said, "The rise cootentious issue with the United in exports confirms that big inven-States and the European Commutories are being pumped out into world, and this shows Japanese nity, and the latest figures are bound to increase frictions. companies have not lost their com-The current account surplus wid-

pennive edge." As for imports, he said, "Luxury ened 77.3 percent from February 1991, when it was \$6,09 billion. The items are down, and they have a high value that has s big impact." surplus in merchandise trade. which gauges only the exchange of goods, rose 74.3 percent, to a non-Geoffrey Barker, senior economist at Baring Securities Inc., estiseasonally adjusted \$12.34 billion mated the surplus for the 1992 fis-from \$7.08 billion in February cal year, which ends in March 1993, 1991, the 17th straight year-on-year at \$115 hillion.

Firms to Study Russian Gas Field

Agence France-Presse

TOKYO - Japanese and U.S. companies have won the right to conduct a feasibility study of a major gas field in Yakut, eastern Russia, an executive of Tokyo Boeki Ltd. said Friday.

The executive said Tokyo Boeki, a Japanese trading house, and Far East Energy Corp., a U.S. oil development company, won the right to study the field, which is estimated to contain 1 trillion cubic meters (35 trillion cubic feet) of natural gas. The two companies are to launch the study next month, with participa-

tion from seven other concerns. The study is to be complete in a year. Development costs are estimated at \$10 billion to \$14 billion, the Tokyo

Boeki executive said, adding the gas would be shipped mainly to Japan and South Korea in addition to meeting Russian demands.

Commercial production is expected to begin at the end of the decade.

Shenzhen Wants Foreign Flights

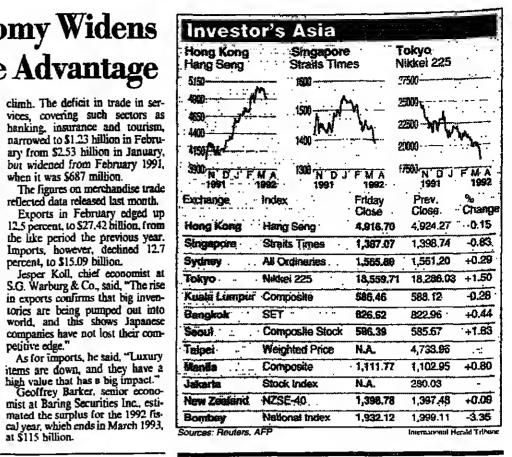
Agence France-Presse

HONG KONG -- China is opening its new Shenzhen airport to foreign carriers, and an official said Friday that international service

could begin hy the end of this year. The airport, which opened in November, is just across the border from Hong Kong. It now handles 36 domestic flights a week, and weekly traffic is expected to increase to 148 in the coming months.

The official said the airport could accommodate 4.8 million passengers annually. It will waive customs and passenger controls

for people and goods traveling between Shenzhen and Hong Kong,



Very briefly:

 Guangdong Province of China has seen foreign investment surge by 30 percent since the January visit of Deng Niaoping; about 80 percent of the new funds were from Hong Kong.

• The Kadoorie family intends to cut its stake in Hongkong & Shanghai Hotels Ltd. through the sale of 360 million Hong Kong dollars (\$46.5 million) in securities, according to Barclays de Zoete Wedd.

• Jardine Strategic Holdings Ltd. said it would sell \$250 million of 7.5 percent convertible preferred stock at \$1,000 a share with a conversion price of 24 Hong Kong dollars per share, a 17.6 percent premium over the common stock close on the Hong Kong exchange Friday.

Mass Transit Railway Corp. of Hong Kong made a 67 million Hong Kong dollars (\$8.6 million) profit after interest and finance charges for the year ended Dec. 31.

- Japan's Finance Ministry and the Ministry of Post and Telecommunications have agreed to lower regulated interest rates on bank and postal savings accounts.

· Tokyo Nissan Auto Sales said it expected a current loss of 1.45 billion yen (\$11 million) for the year that ended on March 31 because of an 11% decline in the number of vehicles sold from a year ago and because revenues from servicing vehicles also declined.

· Framasoft CSI Pacific of France has entered a venture with Yokoga wa/Hewlett Packard to sell its software products in Japan.

 Toshibe Corp. has developed mechanisms to connect and control neural networks that would boost the size and performance of such systems.

• Nippon Steel Chemical revised its current profit projection for the year ended March 31, 1992 to 1.5 billion yen from a previous 4.5 billion yea.

AFP, AP, Reuters, UPI, Bloomberg



SEOUL - Foreign banks operating in South Korea reported prosperous conditions last

year, with non-Japanese institutions achieving a 37 percent increase in profit, the central Bank of Korea said Friday. The central bank's Office of Bank Supervi-

Agence France-Press

sion said 38 foreign banks earned 134,2 hillion won (\$75 million) in after-tax profit, up 37 percent from 1990.

The results did not include 13 Japanese banks, whose accounting year ends in March, and the Indian Overseas Bank.

The growth rate of foreign hank profits was more than three times that of domestic banks, which are saddled with bad loans and low-

controls. Eight Scoul-based local banks posted an av-

erage 12 percent growth; banks based in provincial cities reported a mere 2.5 percent rate. The report attributed the strong performance o foreign banks to a sharp rise in interest income profits from foreign-exchange transactions and their successful cost-cutting programs. Their interest income increased by 20.5 percent, to \$257 million last year, thanks to the expanded

loan resources following an increase of the issu-ance ceiling for certificates of deposit. They also earned \$234 million in noninterest income, mostly from foreign-exchange transac-tions, up 27.6 percent from the previous year.

U.S. banks performed best, reporting an average 53 percent increase in after-tax profit.

year, Reuters quoted a Finance Ministry offi-cial as saying,

ic ministers meeting at month-end for approval, would bring the number of business fields open

Expanded Foreign Investment

The proposal, which goes before an econom-

tion, some port services, alcoholie-beverage wholesaling, merchandise trading agencies and aviation-equipment leasing.

interest investments and constrained hy credit

South Korea plans to allow foreign invest-ment in 26 new husiness fields by the end of this

The new areas include electric-power genera-

to foreign investors to 953.

Profit Surge for Foreign Banks in Korea

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Herald Eribune

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With a Bear

banal --- what someone will pay for it --- the

Take Euro Disneyland. One analyst esti-

mates the theme park operator's stock is trading at nearly 50 times prospective 1997

earnings. Are his numbers wrong or are investors blinded by Disney's magic dust? It's far from clear. The only undeniable fact

is that Euro Disney stock is trading higher a

week after the estimate hit the market. The broader market at least bas history as

a guide, and on Wall Street that guide is

worrisome. Stock prices compared with earnings are at levels that have never held

historically. The hulls say recovery will lift

earnings, and don't argue with the flow of money into stocks. Of course, that's what

It's tempting to use the same barometer to

argue for a move into Japanese stocks. After all, the market is down more than ball from

its 1989 peak and P/Es are approaching positively Western levels — a mere 35 or so.

Unfortunately, no one ever bought Tokyo stocks for earnings. The bull market was driven by cheap money and the virtual assur-

ance of higher stock prices tomorrow. The opposite reigns today. What's more, one of the measures being considered to stabilize

the market is to encourage bigger dividends. That might give a real benchmark to value stocks in the longer run, but in the short term

it could heighten the sense of overvaluation

its own rationale, today's bear cycle is still

T.B.

- dividend yields in Tokyo are puny. In a market where the trend has long been

oulis always say at market peaks.

answer is hard to define.

HAT'S a stock worth? It's the

most common investment ques-tion, and there's no lack of

T 2. 7. 2. 7. 2. 7.

Fears of a Tidal Wave From Tokyo FIRST COLUMN It's Hard By Tom Buerkle To Argue

T was THE disaster scenario of the 1 was THE disaster scharto of the 1980s: A crash in Tokyo's wildly over-valued stock market ripples around the world, decimating stock prices and ushering in a new Depression. Fortunately, it made better fiction than fact. The collapse of 1987 started in New York, not Tokyo, and hardly touched the

York, not Tokyo, and barely touched the real economy of jobs, wages and goods. And when Japan's bubble finally began to burst more than two years ago, the global markethigh-paid talent poring over market data for clues. But aside from the place seemed not so global after all. The damage from the slide in stock prices of more than 50 percent — far worse than any losses suffered during the '87 collapse - has stayed neatly in Japan, and largely confined to the financial sector.

But despite government spending pledges and a new discount rate cut, the Nikkei 225 index fell 5.5 percent this week to 18,559.71 and plunged briefly below 18,000 on Friday. The sudden acceleration of the tailspin has raised fears that the Tokyo market could be headed for new depths, and take New York and Europe with it.

"The weaker the Japanese market gets, the greater the danger of a spillover effect," said Mark Cliffe, chief_economist at Nomura Research Institute Europe.

The concerns arise not from any new appraisal of market linkages but from a vulner-able collection of economic circumstances. Around the world growth is weak, money is tight and stock prices are looking fragile.

"These developments in Japan are rather ominous," said Michael Metz, strategist at Oppenheimer & Co. in New York. "There's never been an economic backdrop comparahle to that which you have now."

Japan's economy now is more vulnerable to the stock market slump than at any time over the past two years, Mr. Metz said. The domestic economy is near a real Western-style recession with growth currently around zero, and asset values are still falling fast. The United States is beginning a feeble re-covery with high real interest rates and stock prices at near-record levels. And most of Europe is in the early stage of recession, hamstrung by Germany's high interest rates. That kind of background leaves some ana-

lysts at a loss to recommend any major stock market. "This is a beauty competition in which

every entrant is ugly," said David C. Roche, global strategist at Morgan Stanley International in London.

The Japanese market faces a host of negatives, Mr. Roche said. He sees corporate earnings declining 17 percent this year and 7 to 8 percent next because of the economic slump. Banks and financial companies are weakened, having only just begun to reckon with losses from the collapse in prices of real estate and other assets. Capital is scarce with real interest rates remaining high (bond yields actually jumped after the discount-rate cut) and the stock market effectively shut off as a source of new funds. And political uncertainty will keep weighing on prices as the governing Liberal Democrats continue to be plagued by scandals and the economic slowdown.

Mr. Roche is forecasting the Nikkei aver-age will fall to 15,000 to 16,000 within the next three months, a level that he said represenis more reasonable value.

OW will that affect markets elsewhere? Mr. Roche sees a psychological blow to confidence in other Asian stock markets. More importantly, continued weakness in Tokyo is likely to exert direct financial pressure on Wall Street

After sending abroad upward of \$100 bil-lion a year in capital in the late 1980s, Japan last year actually imported \$36.6 billion in capital as banks cut back on overseas lending and institutional investors sold foreign stocks and bonds. That reversal of capital flows is likely to accelerate as Japanese institutions marshal their funds to deal with weakness at home, Mr. Roche said, With fewer Japanese investors around, U.S. interest rates are likely to be higher and the economy more sluggish. All of which leaves U.S. stocks, trading at

20 or more times earnings in expectation of a significant recovery, looking top-heavy. Mr. Roche is betting on a correction of 10 percent. Japan's woes should help the dollar, though be said. Rising U.S. interest rates combined with declines in Japan and Europe should boost the dollar by 15 percent against

the yen and 10 percent against European currencies, he predicted

But many analysts stick to the school that Japan's problems will remain Japan's, Kermit Schoenholtz, director of market analysis at Salomon Brothers International in London, doesn't believe Japan will trigger a global stock slump. Mr. Schoenholtz, who just finished a stint in Tokyo, said that although there is concern that Japanese in-

stitutions could pull more money home, the capital inflow to Japan cannot continue at these levels given the country's soaring current account surplus. The problem, he contends, is that the yen is too weak to encourage Japanese investors to buy foreign assets. But the pressure of money is building in Japan for the yen to appreciate. Mr. Schoenholtz predicts the currency will

rise above its previous record of around 120 to the dollar within the next year. Mr. Schoenholtz is also relatively optimis-tic on Japan's economy. He expects that the government will boost spending with a sup-plementary hudget later this year, enabling the economy to grow by 2 to 2.5 percent in the current fiscal year. That growth, com-bined mit how inflation and essing interest bined with low inflation and easing interest rates, should support stocks at some point.

Robert A. Brusca, chief economist at Nikko Securities Co. International in New York, said Tokyo's weakness won't infect other markets as long as the slide doesn't go out of control. That should not bappen, he added, as long as the Bank of Japan doesn't stay too stingy with credit.

That view still doesn't leave Mr. Brusca optimistic on U.S. stocks. Instead, he predict-ed a 20 percent correction, noting that the last two times price/earnings ratios hit current levels — in the early 1960s and just before the '87 collapse — big bear markets ensued. "At these P/E ratios, the market is 0-for-2

over the last 30 years. I don't like those odds," he said.

Ironically, perhaps, the weakness in Tokyo is a clarion call for contrarians: Time to shift money out of an overpriced U.S. stock market and into relatively cheap Japanese stocks. David Fuller, a chartist who publish-es an investment letter bearing his name, said this may be the time for such a move. "Japan is ending a bear market whereas Wall Street is walking into one," be said.

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New York Highs vs. Tokyo Woe

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BRIEFCASE

awfully persuasive.

Spend or Save? This Club Lets You Do Both at Once

Economists and productivity experts have complained for years about Americans' propensity to consume rather than invest, so this latest savings plan was probably inevitable.

Start Inc. wants its customers to save by spending. The Washington, D.C.-area outfit has arranged a network of merchanis who will divert a percentage of Start members' spending to a savings plan. For consumers, the lure is the prospect of painless savings (if the merchandise doesn't carry a higher-than-nor-mal price tag, that is). Merchanis hope to win loval customers and reduce marketing expenses, says Start's chairman, Larry Andreini.

annuity from Metropolitan Life Insurance Co. Consumers who spend up to \$1,000 in a year get a 1 percent contribution toward their annuity. Those who spend \$1,000 to \$2,000 get 3 percent and those who spend more than \$2,000 get 6 percent. There is a one-time membership fee of \$25. For information call (11, 701-318-5200 For information, call (1) 703-318-5200.

AT&T Card Offers Relief From Astronomical Rates

If you're loaded down with credit card debt at interest rates of 19 percent-plus, American Telephone & Telegraph may have some relief for you.

AT&T, the third-largest U.S. issuer of credcards with 7.7 million accounts, is offering a no-annual-fec card, plus a break on interest

Credit Card Burden Bank credit card debt in bullions of U.S. doilars.

This means an AT&T cardholder would pay \$270 in yearly interest on a balance of \$1,646, the industry average, At 19.8 percent, a bank cardholder would pay \$326 on that amount, plus a \$20 annual charge.

Ironically, consumers who need relief the most may not qualify. "If you've had more than two late monthly payments in a year, you're going to have a tough time getting approved," warns Robert McKinley of RAM Research. Others who need not apply are those whose credit card debt is more than 20 percent of their annual income.

AT&T's offer is good until June 15. For inquiries from outside the United **Euro Disney Shareholders** May Be Wishing on a Star

Euro Disneyland's opening is still a weck away, but one skeptical analyst claims the theme park's shareholders are already in. fantasy land.

Richard Simon of Goldman, Sachs & Co. says that amid the media hype surrounding the opening of the park outside Paris, inves-tors haven't taken a close enough look at its earnings potential. Income growth will be clipped, he contends, by a rising percentage of revenues that Euro Disney has to pay to its 49 percent owner, Walt Disney Co. He sees carnings of 1.75 francs a share in 1993, rising to 3.05 francs in 1997. At its recent

spective 1993 carnings, and a still-strato-spheric 49 times the 1997 forecast.

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Deutsche Bank Fund is High On the Tokyo Market's Lows

DWS, the fund-management arm of Deutsche Bank AG, is playing a contrarian's gane, betting that the latest lows on the Tokyo Stock Exchange will provide an ideal starting point for the launch of its first stock mutual fund dedicated to the Japanese market.

The recent easing of monetary policy and the competitiveness of Japanese companies should ensure a recovery in the economy and the stock market, the firm says.

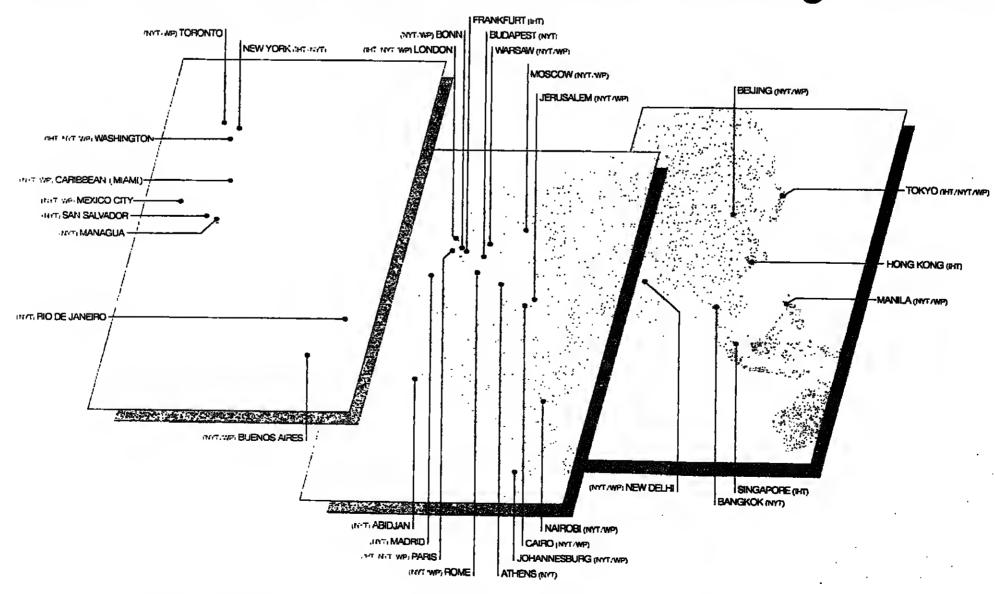
There is an initial charge of 2.5 percent and a annual management fee of 0.05 percent.

Average revolving balances per card in thousands of U.S. dollars.

least \$1,000 in unpaid charges from a compet-States, ask to be connected with AT&T's ing card to an AT&T card. The phone co

The World's Most Extensive News-Gathering Network.

card service.



The International Herald Tribune maintains its own news bureaus in eight key cities and also benefits from the unparalleled correspondent networks of its two parent newspapers, The New York Times and The Washington Post, America's two most influential dailies. And, of course, we subscribe to the major wire services as well.

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Bringing the world's most important news to the world's most importa

THE MONEY REPORT

Telecom Stocks: Investors Should Answer the Call

By Conrad de Aenile

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LOBAL telecommunications stocks remain good buys, analysts and fund managers say, despite their nearly straight-up formance since early last year, ad investors would do well to conider taking chances on many of the new offerings in privatized phone systems coming to market. The latest to be privatized is Telecom de Argentina. Its offering price has been set at \$42.07 for each global depositary share, which rep-resents 10 class B shares. Phone systems expected to be privatized later this year, either for the first time nr in additional tranches of privatizations already begun, in-clude those of Brazil, Uruguay, Peru, Singapore. Portugal. Mexico and Malaysia.

The new offerings should be well received by investors, analysts say, because the prior privalizations, es-pecially in the Third World, have been so rewarding. Telefonos de Mexico trading close to \$60 a share recently, has more than doubled since being listed on the New York Stock Exchange last May. Compañia de Teléfonos de

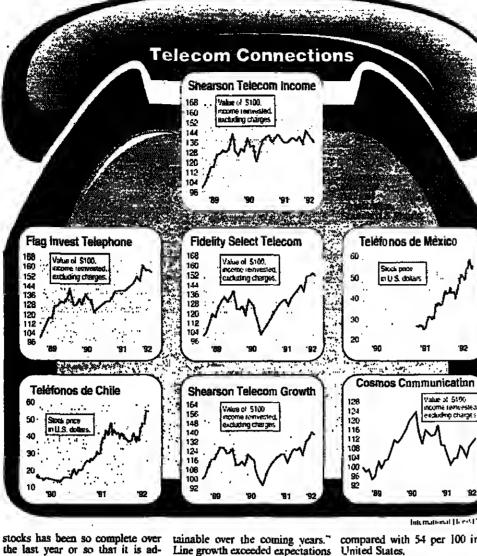
Chile, also traded on the Big Board, has more than tripled since the bening of last year, to about \$55. Philippine Long-Distance Tele-phone, listed on the American Stock Exchange, has risen to roughly \$33 from \$10 during the

Other Third World telecoms stocks are listed only in their home markets. They, ton, have done well. Syariket, Telekom Malaysia was of fered in November 1990 at 5 ringgits a share, or about \$2, and re-

cently traded above 11. Telebras, of Brazil, has more than tripled since December, although that stock is available only to institutional investors, not indiheals, and the government still holds the vast majority of shares. Later this year Telebras is expected to trade on the NYSE in the form of American depositary receipts, oining the systems of Mexico, Chile, New Zealand, Hong Kong, Spain and Britain.

The first Argentine phone net-work to reach the market, Telefon-1992 ica de Argentina, rose from its December offering price of \$24 to \$38. Although listed only on the Buenos Aires exchange, the shares also trade over the counter in London.

Tokyo Marke'slor and By Philip Grawloulin and effect relationship exists, but



the last year or so that it is advanced as an argument for more buying. When asked why global telecoms were a good investment, Jerry Crowley, an analyst with Credit Lyonnais Laing Securities, answered, "No one's yet lost money on a telephone privatization." For skephes, of course, the word to underline there is "yet." Will they continue to climb, or has so

much growth in earnings been factored into the prices that the only possible surprise is a negative one? Analysts think the first outcome is the more likely.

Stephanie Georges, who follows telecom issues for Salomon Brothers, noted that TelMex had forecast 12 percent growth in the number of phone lines last year, but the actual increase was 12.5 percent, and "they feel that that's clearly sus-Indeed, the success of telecom

United States, in Argentina, as well, she said, "You won't get it as high as 54 High growth has been routine in Third World telecoms. They usual-

ly operate as monopolies, and the regulatory climate promises to re-main favorable because the phone systems are essential to growth of the less developed countries,

"As these economies grow, they have to have a working telecom system or the whole thing snarls up," said Mr. Crowley. The other reason growth is so high is that it is starting nearly from scratch, Penetration of the available market is "astonishingly low by de-

veloped standards," he said, Joanne Smith, an analyst of Third World phone companies for Nomura Research Institute, said that penetration in many countries ica de Argentina at 8.7, "but they is only 10 lines per 100 people, can't be compared because their

Splils effected by

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companies

New York

listed on the

When Companies Split Their Stock, Is It Time to Buy?

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compared with 54 per 100 in the

because GNP is a fraction of what it is in the U.S.," she said of Third World markets, "but whether it's 20 or 30, I don't know.

.

In any case, the penetration figure ought to be a lot higher than it is now, and that's why Third World telecoms stocks are more expensive than those in developed countries. Ms. Georges said Third World systems are valued at \$3,000 to \$5,000 per access line, while those in the developed world are valued at \$1,200 to \$1,500 per line.

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Developing systems also sell at much higher multiples of their cash flow. American phone systems typically trade at 5 times cash flow. TelMex trades at 8.4 and Telefon-



cash flow. She thinks Telefonica España, the Spanish phone syste is trading at a low cash-flow mu ple, maybe lower than its Americ counterparts. But she doesn't th it's worth owning.

The Spanish government, controlling shareholder, does allow the company to be run in investor-friendly way, she said. What she does like is TelMex.

perennial favorite of analysts. S said the stock has been under pr sure lately because the governm plans to sell more shares in May

A privatization she's not keen on is the new one in Argentina: "I'm a little worried about the Telecom issue coming right now. There's heavy demand and favorable fis nancing for Argentine investors that may inflate the price."

	Price March 31	Percent Change		Price March 31	Perce Chan
New York Stoc	k Exchan	7 8'			
	9.88	+ 139.4	Data General	9.25	4
Unisys	5.75	+ 100.0	Transco Enerov	12.75	-3
Wang Laboratories B	16.50	+ 59.0		47.38	200
Citicorp	18.13	+ 57.6	Chron Corp Bohr	15.50	2
Bank Boston		+ 55.6			
Tucson Electric Power	7.00		Quaker Oats	55 25 29 75	
Chemical Banking	32.75	+ 54.1 + 52.5	Chiquita Brands Int I		
Owens-Coming Fibergia		+ 52.1	Pacific Enterprises	19 63	
Chrysler	17.88	+ 48.1	Oryx Energy	19.38	
National Semiconductor	9 63 24,88		Arkla	9.50	÷
Black 8 Decker	• 24.66	+ 46.3	Incera Group	33.13	
Tokyo Stock E	xchange:				
Mochida Pharmeceutica		+ 33.2	Koito MFG	925.00	4
Tokvo Steel MFG	2630.00	+ 24.1	Godo Shuset	1070 90	
Mori Seiki	2530.00	+17.1	Nissan Fire & Marine	1500 00	_
Nippon Zeon	618.00	+ 14.9	Darto Woolen Spinning	269 00	-
Amada	1020.00	+ 14.0	Shimura Kako	701 00	
Sumitomo Rubber Ind.	835.00	+ 11.3	Nippon Carbon	1050.00	-
Kyocera	4340.00	+9.9	Yasuda Trust	937.00	
Makita	2020.00	+9.8	Kurabo Industries	481.00	-
Sony Music Entertainme		+ 8.8	Mitsui Taivo Kobe Bank	1110 00	
Shin-Etsu Chemical	1620.00	+ 8.7	Sanrio	1200.00	
London Stock	Exchange				
Midland Bank	349.00	+62.3	Greycoat	39.00	-
Astec (BSR)	18.50	+ 37.5	Lontho	65.50	-
Amstrad	31.00	+ 34.8	Ratners	15.00	_
Marley	127.00	+32.3	Ferranti International	4.00	
Storehouse	116.00	+ 31.8	BET	129.00	
Saatchi & Saatchi	15.75	+ 31.2	Mountleigh Group	7 25	
Cookson Group	127.00	+ 28.3	British Land	176.00	_
Siebe	646.00	+26.4	Haztewoods (Foods)	130.00	-
Norcros	129.00	+25.2	Slough Estates	168.00	-
FN	64.00	+ 23.1	Dowly Group	113.00	
Frankfurt Stock	k Exchang	ze:			
Deckel (Friedrich) VZG	115.00	+51.3	Zanders Stamm	207.00	-
Asko DT Kaufhaus Stam		+ 40.3	Ptatt (GM)	163.00	
Rutgerswerke	485.00	+ 39.0	Lutthansa Viirzug	114.00	
Hochtief	1290.00	+ 33.0	Luffhansa Stamm	150.00	
SAP Vorzug	1427.00	+ 30.7	Aachen & Munch Leben		
SAP Stamm	1795.00	+28.2	Vereins-Und Westbank Verein Elek Westfalen B	331.00 213.00	
Strabag-Bau	685.00	+28.0 +27.7	Rheinelektra	1365.00	
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Esso	813.00	+41.1	Remy Cointreau	188.00	
Poliet	555.00	+ 40.2	Navigation Mixte	1169 00	-
Nord-Est	116.00	+ 39.9	Unibai	545 00	
Pernier	1700.00	+ 39.2	Aquitane (Elf) SNEA	- 357.00	
Cetelem	828.00	+ 38.0	Printemps (AU)	755.00	
Michetin B	167.00	+ 37.0	Selimeg	440.00	
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First Quarter Market Scoreboard

Returns in local curr., %.	March '92	1st Qt. '92	Returns in U.S. S, %	March '92	1 st Qt, '9
Australia	1.08	-1,10	Australia.	3.33	0.2
Japan	0.B4	1.7B	United States.	-0 56	1.6
taly	0.23	3.15	Spain	0.57	-3.9
Spain	0.14	3.33	France	-0.72	-5.8
Germany	-0.28	2.42	italy	-072	-4.4
Non U.S	-0.31	1.84	Germany	-0 78	-5 5
Global	-0.44	-0.03	Global	-0.92	-3.1
Belgium.	-0.45	2.22	Belgium	-1 01	-5.5
lance	-0.47	1.32	The Netherlands	-1.17	-5.0
Jnited States	-0.56	-1.62	Europe	-1 23	-5.3
Lurope	-0.58	2.27	Non-U.S.	-1.36	-4 9
The Netherlands	-0.62	2.86	Denmark	-1 46	6.2
Denmark	-0.86	1.23	Canada	1 94	-4 1
Canada	-1.35	-1.36	Japan	-1.97	.2 (
Britain	-2.44	1.50	Britain	-3 55	-5.8

cause and effect hypothesis. A recent study by the New York Stock Some Downtrodden Names Win Respect Exchange, while finding a positive correlation between splits and price

increases, vielded a different concome down. And vice er stock, Wang Laboratories, cièté Générale de Belgique: Radio-versa. In investing, pulled off a 100 percent gain, and a technique. the electrical versa. In investing, technique, the electrical distributor: and Michelin. the maxim works hrace of hanks that had enchanted pretty well both ways, and rarely hardly anyone - Citicorp, Bank of Bond markets, as measured in more than in the first quarter of Boston and Chemical Banking local currency terms, continued a rode hefty lending margins to trend that J.P. Morgan Securities stock-price increases of over 50 described this way: "Lack of over-1992 on stock and bond markets. On the U.S., British and French stock-price increases of over 50 markets, some bombed-out stocks drew huying interest for the first time in many months. Top perpercent. all direction seems to have been the In Britain, it was Midland Bank, rule since early 1992 as top monthhuoyed by its plan to merge with ly performance has been a good Hongkong & Shanghai Banking Corp., that led the pack on a 62 subsequent month." former of any stock in the rankings compiled by Morgan Stanley Capital International Perspective was percent rise, followed by such truty In dollar terms, the appreciation Unisys, the American computer trouhled companies as Storehouse of the U.S. dollar and signs of an impending American recovery hurr just about all bond markets, the company and military contractor and Saatchi & Saatchi. that had been depressed by defense Turnarounds in France included Cerus, the Carlo De Benedetu vehipayoff scandals and collapsing or-der books. Unisys rebounded 139 exception being Australia, which der books. Unisys rebounded 139 cle that is emerging from years of alone posted a positive return in percent in the first three months of difficulty over investments includ- the first quarter.

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The

Micropal Awards

Page 15

teep track of.

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. . . . ·· : : . : . . . actual distribution of new shares — usually a matter of weeks. Some-times the superior performance goes on for months afterward. The opportunity for short-term growth is there," Mr. Rockwel don't think splits result in higher 1.1

buying stocks that are about to or have recently split, solely on that basis" Professional opinion varies.

"There's no logical reason why a slock split should cause share price holders the feeling that the compa to go up, but in fact, that's often the way it happens," said Howard Coates, deputy chairman of equity research at Barclays de Zoete Wedd in London.

Stock splitting is a measure typi-cally taken when a company's share price has gotten high, discouraging new investors. The "split" is usual-ly 2-for-1, meaning there are suddenly twice as many shares avail- really changing. Swiss compani able to huy on the market at half want to make their shares light the price of the old shares. Splits more attractive, more 'Euro-cor are often carried out at other ratios patible." as well, such as 3-for-1 or 3-for-2.

lies market by the Swiss banking firm Lombard Odier & Co., which islation that will lower the min analyzed data from 1965 to 1985. showed that share prices rose 3 to 5 percent from the time a company announced a split to when it issued Icnt with a recent sample of eight article that hinted that Nestle SA the new shares. That's fairly consislarge New York Stock Exchangelisted corporations that split their mer precipitated an upward share slocks in 1991, which revealed an price move of almost 4 percent average share price increase of 3.6 Percent during the two weeks fol- the article's publication. lowing the announcement. The Standard & Poor's 500 rose an av- called a split "an interesting possiune periods. bility." hut stressed that it had not been decided upon. Nestle bearer une periods.

More impressively, four of those eight companies - Colgate Palm- this week in Zurich. olive Co., Pfizer Inc., Phillips Van Heusen Co. and Sherwin-Williams Co. — outperformed the S & P 500 the date of their split until the end of 1992's first quarter, this past a comprehensive package of good Tuesday

Many analysts agree that a cause

tcher, they just have more units to with Alex. Brown & Co. "But the stock will sometimes tail off after a Yet share prices frequently out- year or so and be right where perform the market between the would have been, value-wise, ha time a split is announced and the the split never even occurred.

ture.

HEORETICALLY, a ... "There's usually an initial uptick

stock split shouldn't be following a split because many in-

any different than ex- terpret it as a sign from manage-

L. changing a dime for two ment that the future looks rosy," nickets. Shareholders don't get any said Steven Rockwell, an analyst

Is the relationship one of cause P/E multiples or increased value to and effect? Should investors be shareholders."

Serge Ledermann, an analyst a Lombard Odier, said he felt the reason a split often led to increased share value was that it gave share ny "cares" about them. And the lowered share price, he added, certainly helps attract new investors.

"Here in Switzerland there has often been the perception the companies are not concerned about shareholders," he said, "and th traditionally high share prices of

s well, such as 3-for-1 or 3-for-2. Stock splits, in fact, have been A recent study of the U.S. equi-the talk of the town among Swise mum legal par value of shares fro 100 to 10 Swiss francs (\$6.66) July 1 has precipitated a rash split announcements. In Januar said Mr. Ledermann, a newspap would probably split over the sumwithin the three days that followed

> A Nestle spokesperson this week shares traded at about 9,460 francs

Injecting a note of caution, how-ever. Mr. Ledermann said he felt the positive effect of a split on by an average of 23 percent from share value was greater if the split forward indicators for a company.

TO OUR READERS IN BERLIN

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Annual Number of Stock Splits

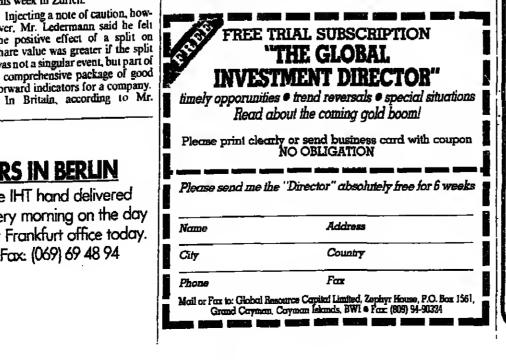
Source NYSE.

Company	Date of split	Share performance after split, to March 31, 1992	S & P 500 performance over same period
Colgate- Palmolive Co.	May 16, 1991	+ 30 %	+ 8.28 %
Pfizer Inc.	April 1, 1991	+ 28 %	+ 8.54 %
Philips Van-Heusen	Oct. 10, 1991	+ 39 %	+ 5.9 %
Sherwin- Williams Co.	April 1, 1991	+ 27 %	+ 8.54 %

Source Standard & Poor's

Coates of Barclays de Zoete Wedd, pany has a share price of, say, £100, there's a "technical" reason why stock splits can favorably influence share value. an investor must have £10,000 worth of holdings. But if the share price is, say, £10, only £1,000 worh

share value. "By law." he said, "an investor "By law." he said, "an investor account have total coulty in a compa-the said of equity is required." A split often attracts new inves-account have total coulty in a compa-A split often attracts new inves-account have total coulty in a compa-account have total coulty in a coulty ny of 100 times its share price to tors, Mr. Coates continued, by lowqualify to receive an additional ering the share price and thus the share in lieu of a dividend, which required amount of equity needed many investors prefer. So, if a com- for an investor who wants to have



clusion as to why the phenomenon occurs.

that option. Increased demand for

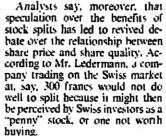
the shares, he said, can then put unward pressure on their price.

But not everyone believes in the

"We think it's because the companies are growth stocks to begin with not because they've had a split." said Ray Pellechia, an NYSE spokesman.

Kent Blair, a pharmaceutical sector analyst with Donaldson. Lufkin & Jenrette in New York. said he felt the excellent performance of Pfizer shares in 1991 was due to the recession and the fact that many equity investors "hid" in drug company stocks, not because of Pfizer's 2-for-1 split a year ago. "I don't think there's a lot of

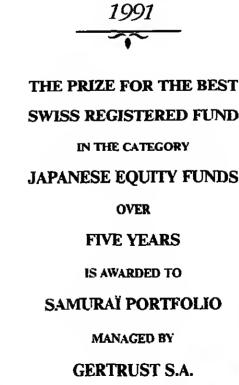
cause and effect where the split is concerned." he said.



But Mr. Coates, noting that most FTSE 100 companies trade in the £3 to £4 range (\$5,16 to \$6,881, said there is little or no perceived relauonship between share price and quality in Britain.



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The shares of Samural Portfolio are traded on the stock exchanges of Geneva. Zurich and Basel.

Page 16

SPORTS BASEBAL

Preview of the American League: In Wide-Open West, Texas Has Guns - and Sheriff Ryan

The Associated Press Every team in the American League West enters this season thinking it can win. And why not?

They all finished .500 or better last year, the first time that's ever happened in a division. And the Minnesota Twins showed anything was possible, becoming the first club to jump from last place to the World Series title. The Twins' victory showed that

the division championship was there for the taking. Minnesota acquired a 20-game

winner, Seattle got a hig hitter, Chi-cago and California each added two familiar names, Kansas City shook up its lineup and Oakland still has talent. The Texas Rangers, along with Cleveland and Seattle, are the only

teams in the majors never to win a division title. Texas has never come closer than five games, and a 85-77 record last year left it 10 games behind Minnesota,

The Rangers have baseball's best offense. The hig question, as it is for every team, is pitching. With Jose Guzman, Bohhy Witt, Kevin Brown. Brian Bohanon and Jeff Russell, the staff could be anything from successful to shaky. Then, there's Nolan Ryan, who's

45. For the last decade or so, every season is supposed to be Ryan's last. But last year, when he struck out 202 batters, the opposition hit just .172 against him. He pitched a record seventh no-hitter and raised his victory total to 314, tying him with Gaylord Perry for 13th on the all-time list.

Texas Rangers

Ruben Sierra, Julio Franco, Juan Gonzalez, Rafael Palmeiro and the rest of the Rangers led the majors by scoring 829 runs last season, and the addition of Dickie Thon at shortstop in place of Jeff Huson should make them even better.

Franco (.341) woo the batting title and teamed with Sierra (.307. 25 home runs, 116 runs batted in) and Palmeiro (.322, 26 homers) as a trio of 200-hit teammates; only two other players in the majors reached that mark. Franco, however, has been hobbled by bursitis in his right knee this spring,

Gonzalez (27 homers, t02 RBIs) starred in his first full season, Brian Downing (17 home runs) is produc-

tive at 41 and Kevin Reimer added 20 homers. How far the Rangers go will depend on pitching, Ryan (a 2.91 earned-run averagel is a constant. Guzman (13-7, 3.08) became the first pitcher in 50 years to miss two full years with injuries and then pick up where he left off, with at least 10 victories.

Chicago White Sox

Gene Lamont, the new manager, inherits a team without Bo Jackson. But Chicago still has Frank Thomas, Robin Ventura and now George Bell to drive in runs.

Thomas, 23, hit .318 with 32 homers and 109 RBIs. He may be the most selective hitter in the majors: His 138 walks boosted his onbase average to .453, best in the game. Ventura's 1991 stats: .284, 23 homers, 100 RBIs.

The pitching staff has potential. Jack McDowell was 17-10 with a 3.41 ERA. Kirk McCaskill (10-19 for California) should improve.

Kansas City Royals

The Royals completely re-vamped. Bret Saberhagen, Danny Tartabull, Storm Davis, Kirk Gibson and Kurt Stillwell are gone, and Wally Joyner, Kevin McReynolds, Gregg Jefferies and several others are in.

More than anything, injuries wrecked the Royals, who lost lost Saherhagen, Mark Gubieza, George Brett and Mike Macfarlane all for at least a month. The result was an 82-80 finish.

Gubicza joins Kevin Appier (13-10, 3.42), Mike Boddicker (12-12) and swingmen Tom Gordon (9-14, 3.87) and Luis Aquino (8-4, 3.44) in a good nucleus.

Brett, 38, dropped 74 points from an league-high 329 in 1990, Joyner (.301, 21 homers, 96 RBIs) was lured from California, and McReynolds (16 homers, 74 RBIs) and Jefferies (.272, 26 steals) will like being out of the New York Mets' spotlight.

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Oakland Athletics If Dave Stewart, Bob Welch and

Mark McGwire return to form, and if the bullpen gets the job done, Oakland could win its fourth title

in five years. If not, it could be another season of decline. Jose Canseco (44 homers, 122

RBIs, 26 steals) and Rickey Henderson (.400 on-base average, 58 steals) remain two of the greatest forces in the game. McGwire (93 walks, 22 home runs) is better than his .201 average indicates. Dave Henderson (25 homers) and Har-

old Baines (.295, 90 RBIs) round out the offense. Stewart (tt-t1, 5.18) is the key to whether Oakland's fortunes. Coming off knee surgery, Stewart, 34,

gave up the most runs in the majors last year four straight 20-victory seasons. The hullpen had the wors ERA in the majors - 4.74.

Seattle Mariners

After their first-ever winning year and a winter trade to acquire Kevin Mitchell, the Mariners will be exciting

Mitchell (27 homers for San Francisco) leads the majors in home runs in the last three years. and the Kingdome figures to im-prove his total hy a few. Ken Grif-fey Jr. (.327, 22 homers, 100 RBIs) continues to improve, and Jay

Buhner (27 homers) has power. What the Mariners need is a designated hitter and healthy pitchers. Erik Hanson (8-8) could emerge as an ace. Randy Johnson (13-10) has

had trouble in the past, but rookie fireballer Roger Salkeld may make an impact, Minnesota Twins

Kirhy Puckett (.319, 89 RBIs) last year became the first American Leaguer to hit over .400 (.406)

against left-handers since Sixto Lezcano in 1979. Kent Hrbek (20 homers, 89 RBIs) provided his usu-al lift, and Rookie of the Year Chuck Knohlauch (.281, 25 steals) was solid and smart.

Free agents Jack Morris (18-12) and Chili Davis (29 homers, 93 RBls) were good in the regular sea-Jays identified their oeeds and quickly filled

son and great in the World Series. But Morris jilted the hometown Twins for Toronto, leaving Scott Erickson (20-8) and Kevin Tapani (16-9, 2.99 ERA) as Minnesota's top starters.

California Angels

Last year Jim Abbott, Mark Langston and Chuck Finley all won at least 18 games, and Bryan Harvey led the league in saves. But California was out of the race by late July.

Whitey Herzog, the new general manager, started making changes. He cut Dave Parker, and once the year ended Joyner and Dave Win-field left as free agents. There's still not much punch, but because of the three top starters and ace reliever. the Angels will not disappear.

S PRESEASON BELLY FLOP - Omar Visquel of the Seattle Mariners tossed the ball back to second base after stopping a line drive by the Cleveland Indians' Kenny Lofton in Tempe, Arizona. The throw forced out Brook Jacoby to retire the side in the second inning. In the East, It's the Boston-Toronto Race

The Associated Press

In a division where players, managers, management and stadiums change like no other, one thing is still the same this season in the statement of the same the season World Series to Canada. in the American League East: The race for

the title is between Boston and Toronto. It's been that way since 1985 when, with only one exception, those teams began swapping championships. The Red Sox win in even years, the Blue Jays win in odd.

The pattern would seem to make it Boston's turn, plus a little history going against Toronto, namely that not since the 1980-81 New York Yankees has anyone repeated in the division

But Toronto isn't content to do business the old way. General manager Pat Gillick, called "Stand Pat" for the way he refused to make deals, broke the mold last year, losing George Bell, Fred McGriff and Tony Fernandez, and getting Joe Carter, Roberto Alomar, Devon White and Tom Candioti. Those moves helped Toronto win the divi-

sion by seven games over Boston and Detroit. This winter the Blue Jays were at it

again, signing big-name free agents Jack Morris and Dave Winfield. The Red Sox, meanwhile, responded hy getting free agent Frank Viola after missing out on Morris.

them. How well Morris and Winfield play probably will determine whether Toronto will get another chance to bring the first

Baltimore Orioles

A new stadium and a new rotation might be enough to put Cal Ripken & Co. back in the first division. For any improvement on their 67-95 record, they can't afford to again lose 35 one-run decisions, the most in the AL in 23 years, and can't lose Glenn Davis for

nearly the whole year. Ripken (.323, 34 HR, 114 RBIs) finished his second MVP season by winning some thing he coveted even more, his first Gold Glove. His accomplishments were so impres-sive that they quieted, for a while, all the talk

The Tigers would be a great team to watch in a college football bowi game. Cecil Field-er, Mickey Tettleton, Roh Deer and the rest can, as baseball players say among them-selves, put a lot of points oo the board, and they also give up a few.

Detroit was last in the AL with a .247 batting average last season, but was second in the majors with 817 runs, further evidence why teams should be ranked by scoring, not batting.

Alan Trammell and Lou Whitaker remain the most matched shortstop and second baseman in the majors, possibly of all time.

Milwaukee Brewers

Jeff Lobbins

The Brewers suffered all last season from losing Ted Higuera to a torn rotator cuff, and whether he is able to pitch well this year will be the key to how well they do. Robin Yount (260, 77 RBIs) and Paul Molitor (325, 75 RBIs) are Milwaukee's answer to Trammell and Whitaker in Detroit.

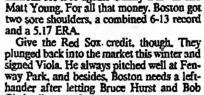
New York Yankees

Just when the Yankees lonk like they might make some strides toward improving their 71-91 record, something goes wrong. After signing free agents Danny Tartabull and Mike Gallego and trading for pitcher Melido Perez, they lost Melido's brother, Pascual, for a year after he failed a cocain test. Not exactly the way new manager Buck Showalter wanted to start his tenure,

Cleveland Indians

Greg Swindell and Tom Candiotti, Cleveland's only two good pitchers at the start of last season, are gone. They now have Jack Armstrong, Scott Scudder and Denis Bou-cher, and it's unlikely any of them will be a big winner this year.

Toronto Blue Jays Ojeda slip away in past years.



The Red Sox wanted to give Roger Clem-

ens some support last season, and shelled out

millions for free agents Danny Darwin and

86 RBIs for California.

TWO NATIONS: Black and White, Separate, Hostile, Unequal

By Andrew Hacker. 257 pages. separate nations," that, "in most signifi-§24.95. Scribner s, 866 Third Avenue, New York, New York 10022.

tion regarding racial differentials with respect to family life, earnings, employened hy a number of inaccurate historiment, education and crime, Hacker cal statements. claims that America "may be seen as two

BOOKS

Having compiled a wealth of informa-

What distinguishes Hacker's book from earlier accounts is not only his explanation of why racial injustice exists.

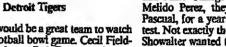
dence in Hacker's use of the past to By Alan Truscott explain current dilemmas is not strength-

As usual, the Red Sox will depend on Clemens (18-10, 2.62 ERA, 241 strikeouts). Morris, 36, who beat Toronto twice in last

October's playoffs, capped an 18-12 season for Minnesota hy becoming the World Series MVP. The Blue Jays want him to fill the role previously held by Dave Stieb, still strug-gling to recover from a herniated disc that sidelined him last June, and offset the loss of Candiotti to free agency. Winfield, 40, will be the full-time designated hitter. Toronto's DHs combined for only five home runs and 56 RBIs last year, by far

the worst in the AL and way below the league averages of 22 homers and 87 RBIs. The Blue Jays hope he can duplicate his 28 homers and **Boston Red Sox**

about his consecutive-games streak - if he maintains his pace, he'll break Lou Gehrig's record of 2,130 straight games in mid-1995.



Reviewed by Richard Polenberg

I. N 1944, the Swedish economist, Gun-nar Myrdal, published "An American Dilemma: The Negro Problem and Modern Democracy." Commissioned by the Carnegie Corporation. Myrdal's study pointed to a conflict between the American creed, emphasizing democracy and can creed, emphasizing democracy and equality of opportunity, and the perva-sive discrimination against hlacks. In 1968, 24 years after Myrdal's study appeared, the National Advisory Com-

mission on Civil Disorders, headed by Governor Otto Kerner of Illinois, published its report. "Our Nation is moving toward two societies, one black, one white --- separate and unequal," the re-port concluded, presenting an updated version of Myrdal's liberal orthodoxy. Now, 24 years later, Andrew Hacker, a

professor of political science at Queens College in New York, bases his findings chiefly on official census reports (including some preliminary figures from the 1990 returns), the Current Population Survey thased on monthly interviews with 65.000 households) and reports ispresent attitudes, ought to be founded on more than mere assertion. No supporting -sued hy various government and private agencies.

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enat hut also his conviction that nothing can and penetrating. As a social and human division, it surpasses all others - even be done about it, at least not for the time - in intensity and subordinagender being.

Far from accepting the liberal orthodoxy, be warns the reader "not to expect The statistics Hacker provides are althis book to end on an optimistic note ways revealing and often downright shocking. The value of Hacker's book rests in his careful presentation of this data and his thoughtful appraisal of their implications for such issues as welfare or to look for "proposals for reducing discrimination and ending prejudice." The failure of whites to accept responsi-bility for subordinating blacks, the prevalent feeling that blacks do not have any reform, educational policy and affirmamore coming to them, and the general When it comes to explaining why blacks and whites remain separate, hosrevulsion against redistributive government policies - all. Hacker maintains,

mean that "our time is not one receptive tile and unequal, the book is less con-vincing. Indelibly imprinted on the minds of most white Americans, Hacker to racial remedies." Unlike Gunnar Myrdal's belief that the American creed would eventually claims, is the knowledge that hlacks were overcome racial segregation, or the

Richard Polenberg, a professor of American history at Cornell University,

THE TECHNIC OST SUSTS

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Kerner commission's faith that bigger Hacker readily acknowledges that he here enters the province of "subjective and better Great Society programs could usher in an era of racial justice, Hacker's interpretations, since statements about assertion that we are likely to see "withhow we behave in the realm of race are drawal and recriminations" rather than "compassion and fellow feeling" may, scidom amenable to evidence, let alone tragically enough, accurately capture the mood of the 1990s. Yet even a subjective interpretation, particularly one based on an assessment

the diagramed route to three no-trump, which appears easy to make. The East and West players were

Krysztof Lasocki and Pyotr Gawrys of Poland. West led the clnh king, in the hope of finding his partner with length in that suit and struck gold. South thought it likely that West was leading from a king-queen-ten combination, and al-

lowed the king to win. This might well have been the right play, but it turned out disastrously. When West continued with the club four, South played low from the dummy and was shocked when the queen appeared on his right. East cleared the clubs, leaving himself with two winners. South had attempt the diamond finesse, and failed in a game which would have succeeded easily with any other lead.

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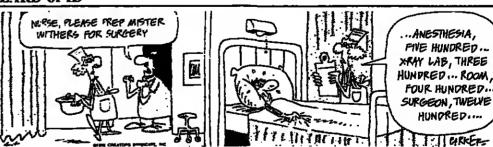
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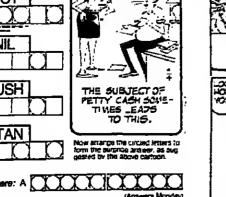
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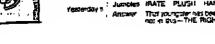
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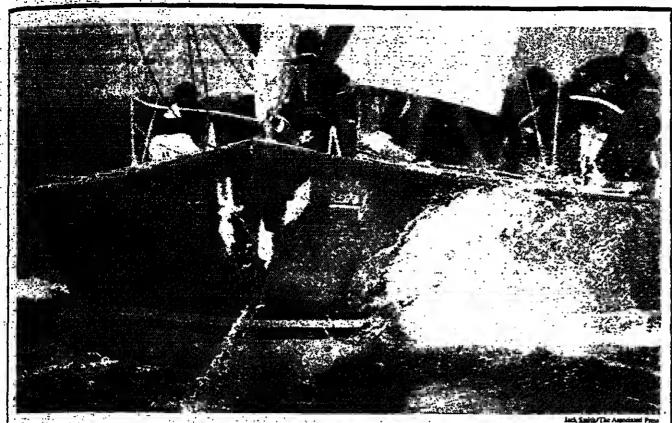
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SPORTS BASKETBAL



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New Zealand Loses on Finish-Line Foul

By Angus Phillips

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Washington Post Service SAN DIEGO - In the most astomishing end to a race in this two-month old America's Cap season, New Zealand shot past Italy with yards to go in sunsplashed seas to a register a one-second victory after trailing all day. Or so it was briefly thought. It was a race so close that not even Thurs-

day's contestants knew who won. When the black-clad New Zealand crew got the word, it erupted into a leaping, backslapping onboard celebration.

But their shoulders slumped when judges reared up behind in a motorboat and sig-naled a foul against them. The judges ruled that New Zealand had. touched the buoy that marks the end of the

finish line; and sensational victory became a disqualification. The losing crew immediately hoisted a red protest flag, indicating it would argue the

matter Had the victory not been overturned, it would have marked the Kiwis' second straight close victory over their toughest rivals - Wednesday's edge was just 18 seconds -and would have put New Zealand alone in ... first place in the challenger semifinals, ... crew.

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THURSDAY'S RESULTS

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BASKETBALL

NBA Standings

Instead, Italy took the lead on the basis of the penalty at 3-1; New Zealand is tied with the French at 2-2, while Japan's record is 1-3. The finish came after a spectacular day-long jousting match in conditions every cop contender had been aching for - steady westerly breezes of 10 to 15 knots and sunny skies after a week of uncharacteristic Southern California rains.

Il Moro di Venezia took the start, claimed the favored left side of the course and moved out to a 40-second lead up the first leg. But New Zealand, a feather-light boat, gained on every downwind leg and was just 12 seconds behind when the two rounded the seventh mark and headed downwind to the finish.

The Italian skipper, Paul Cayard, kept just ahead of the hard-charging New Zealand down the run to the finish, and crossed just in front the last time the two boats came togeth-

er 200 meters (240 yards) from the finish. But when Cayard made his final jibe to run for the line, the New Zealanders held back a moment before coming on to claim a tiny corner of the finish next to the right-side buoy. Evidently, the corner was not big cnough

The Kiwis weren't the only disappointed

France took a pounding from Japan in the other challenger race, literally and figurative-ly. Ville de Paris collided with Nippon during prestart maneuvering and sustained a large gash at the bow just above the waterline.

To add insult to injury, on-water judges ruled that it was French heimsman Marc Bouet's fault for failing to keep clear. He was required to make a 270-degree penalty turn after the start, putting Ville de Paris well behind Nippon — where the French boat stayed all day, pumping water that poured in through the bow as the wind and seas picked up and Nippon pulled farther and farther ahead.

Ville de Paris lost by 2 minutes, giving the Japanese their first victory in four semifinal TRCCS.

On the defenders' course, Dennis Couner finally lost to Bill Koch's America camp. Koch put Olympic gold medalist Buddy Melges at the helm of his newest boat, Kanza, for the crucial first leg, where Melges carved out a 21-second lead at the first mark and then held on for a 42-second victory. That put Kanza atop the defender standings with four triumphs. Conner is second with three viotories, and Koch's America has none.

The NCAA Final Four Showdown: Seasoned Duke vs. the Hopefuls

The Associated Press MINNEAPOLIS - The Final

Four is the ultimate experience for champions. a college basketball player, and except for the Duke Blue Devils there isn't a lot of experience this year. Duke has made the national semifinals its March vacation spot. The Blue Devils have been in the champion. Final Four for five straight years and six of seven; last year they won the national title.

Everybody but the freshmen on too-ranked Duke (32-2) know what it's like to go through the weckend that tops off the 64-team, one-andout National Collegiate Athletic Association tournament.

for the first time.

dome

Seniors Christian Lactmer and Brian Davis - like Greg Koubek last year - played all of their collese seasons in the Final Four, the only players in history to do so. You can even take it lightly.

The more Final Fours you go to. the more cousins you find out you have who need tickets," said Duke's coach, Mike Krzyzewski. The other teams need only im-

mediate-family names on their ticket lists. Indiana (27-6), Duke's opponent in Saturday's second game, is at its and master of the regional champi-fifth Final Four under coach Boh onship buzzer-beater. "He has the

Knight, the last having been in ability to pass, shoot and create for 1987, when the Hoosiers were his team." Duke-Indiana will follow the In fact, the only Final Four ap-

game between Cincinnali, the team pearance by Knight that didn't end no one really knows, and Michigan, the team with the freshmen everywith a title was the first, in 1973, body knows. when UCLA beat Indiana on the

way to its seventh straight title, the Cincinnau (29-4) has seven firstlast team to repeat as national year players on the roster, five junior college transfers, a freshman But the current Indiana players and a transfer from Akron.

are playing beyond the third rouod The Bearcats worked their way 10 the Final Four through the Mid-"Our players are playing hard, and that should be attributed to them making the Final Four," said Knight — who has spent much of west Regional and are still the team that could walk through a Twin Cities hotel lobhy without being

noticed. the tournament making odd state-"Our guys chase cameras like ments on topics ranging from bullthis dog in my neighborbood whips to cerebral reverse to wind chases cars. It's unbelievable," said the coach, Bob Huggins, who in his third year with Cincinnati in his currents in the Minneapolis Metro-

Knight and Krzyzewski have a second NCAA tournament; the long close relationship and teams first was with Akron in 1986. "Our guys see a TV truck going with similar styles, although no squad in the country has a player down the road and they're more apt like Laettner, an all-America who than not to get off the hus and seemingly wills his team to victory. follow iL

"When he was a freshman he was "It wouldn't do any good to tell not nearly the player he is now," Knight said of Laettner, the tourthem not to. I couldn't tell them not to enjoy it even if I was Scrooge. They're going to enjoy it because nament's all-time leading scorer that's the way they are. They have fun in life.

So does Michigan and its group of freshmen starters known as the "Fab Five" to everyone but themselves. They don't like the name, but fans like the way they play.

Page 17

The Wolverines, (24-8) and third, in the Big Ten, won their first four NCAA tournament games, as they did in 1989, when Michigan won the title all under the then-interim coach. Steve Fisher.

With the interim tag removed, Fisher is now known as the man who recruited what may be Michigan's best class ever.

"I worry more oow because I have more time to think about it said Fisher, who replaced Bill Frieder the day before the tournament in 1989. "I did not think about it not being my team three years ago."

There are five seniors on Michigan, but none was a factor in that, title run.

Two were injured, one was redshirted and two were well down the bench. Glen Rice's 30.7 scoring average in the 1989 tournament was higher than the combined point totals of those seniors for the season. Throw out the records. The Final Four experience is about to begin

Who They Are and How They Got There

East Tennessee State and getting 13 points and

The Associated Press

CINCINNATI (29-4, No. 4 seed from Midwest) vs. MJCHIGAN (24-8, No. 6 seed from Southeast).

Trip So Far: Cincinnati, making its first Final Four appearance since 1963 and first NCAA appearance since 1977, has beaten Del-aware, Michigan State, Texas-El Paso and Memphis State. Michigan, the 1989 national champion, has beaten Temple, East Tennessee State, Oklahoma State and Ohio State.

Tendencies: Cincinnati is a physical team that bases its game on a pressing, trapping style that has forced 172 turnovers in its current 10game winning streak, 83 on steals. The Bearcats have allowed 58.9 points per game over the last 19 games, with an average margin of victory of 20.3. The outside shooting has improved recently, but like the other teams still in the running, the Bearcats do not have a true low post player. The guards like to post people up. Michigan has a lot of talent at both ends. The five freshmen already have become part of college basketball lore. The inside game is fearsome and the outside shooting has improved. Most experts want to see how they bandle the Bearcais' defense and whether Jalen Rose gets

help in running the offense. Cincinnati Starters: Forward Herb Jones (6-4 (1.94-meter) senior, 18.2 points, 7.1 rebounds) is an excellent offensive rebounder who is also the team's top 3-point threat at 42 percept.

Forward Terry Nelson (6-5 junior, 3.8 points, 2.5 rebounds) has come on in the last 13 games. averaging 5.7 points while shooting 54 percent from the field. Center Corie Blount (6-10 junior, 8.4 points,

11 rebounds against Ohio State. Forward Ray Jackson (6-6 freshman, 4.8 oints, 3.8 rebounds) was the last of the Fah

Five to earn a starting berth and has been a stalwart on defense. He does not shoot often. Center Juwan Howard (6-9 freshman, 11.1 points, 6.3 rebounds) is second in rebounding and hlocked shots and third in scoring

Guard Jalen Rose (6-8 freshman, 17.9 points. 4.1 rebounds) was voted the outstanding player in the Southeast Regional. Leads team with 4.0 assists and has scored in double figures in all but one game. Leads the team in 3-pointers. Guard Jimmy King (6-5 freshman, 9.8 points, 3.3 rebounds) is the best 3-point shooter at 44 percent and is second in assists.

DUKE (32-2, No.] seed from East) vs. INDIANA (27-6, No. 2 seed in West).

Trip So Far: Duke, the defending national champion, is making its fifth straight Final Four appearance. The Blue Devils have beaten Campbell, Iowa, Setoo Hall and Kentucky in this tournament, Iodiana, winner of five oa-tional championships, the last in 1987, has beaten Eastern Illinois, Louisiana State, Florida State and UCLA.

Tendencies: It could take a while to find out what Duke does wroog. The Blue Devils have size, quickness, play great defense and appar-ently have a lot of luck left. But the Blue Devils have shown some human tendencies in the tournament, especially against the press.

Indiana relies on a motion offense and manto-man defense. The Hoosiers have trouble inside, but freshman Alan Henderson has eased least-heralded of the starters, averaging 8.3 points in 16 starts.

Forward Brian Davis (6-7 senior, 11.7 points, 4.6 rebounds) is an experienced NCAA tournament player. He had 21 points and 10 rebounds in win over lowa and will draw the defensive assignment on other team's top player.

Center Christian Laettner (6-11 senior, 21.9 points, 7.8 rebounds) will be the first player to start in four Final Fours. His postseasoo career was capped by last weekend's last-second shot against Kentucky. Laettner is more physical' than most realize, and his outside shooting hasimproved. He is the tournament's career scoring leader and is second in steals.

Guard Thomas Hill (6-5 junior, 14.6 points, 3.3 rebounds) is one of the game's quickest, leapers and has a shot that's almost impossible to block. He is the No. 2 scorer on the team, and he shot better than 50 percent in 22 games this season,

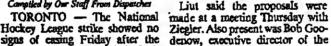
Guard Bobby Hurley (6-0 junior, 12.9 points, 7.8 assists) already is the school and NCAA tournament career assist leader. There are not many better in the open floor, hut be has struggled with turnovers.

Indiana Starters: Forward Calbert Cheaney (6-6 junior, 17.8 points. 4.8 assists) has become one of the country's premier small forwards. He is shooting 53 percent from the field and is second on the team with 32 3-pointers.

Forward Alan Henderson (6-9 freshman, 11.5 points, 7.3 rebounds] is the leading rebounder on the team. He has dominated inside so far in the tournament, the one thing many

felt was lacking in the Hoosiers' game. Center Matt Nover (6-8 junior, 6.4 points, 3.2





Liut said the proposals were players association said it had of- players association. No owners at-

No Deal in Sight,

Commissioner David Stern.

are negotiating seriously.

Liut does not believe the owners

(AP. NYT. WP)

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BASEBALL

CLEVELAND-Offered Mike Thomas, plicher, back to Montreal for \$25,000 as part of Rule S.Draff. Jeff Shaw, pitcher, cleared waiv

ers and accepted assignment to Calarado, Po-cific Coast Lacque. MINNESOTA—Optioned Derek Parks, calcher, to Portland, Pacific Coast Lacque. N.Y. YANKEES—Signed Olon James, auf-fielder. Ootforget Areader Ataulaas, third baseman, and John Rames, catcher, to Co-landaus, International Lacque. Assigned Al-lan Anderson, atcher, to Columbus. Sent Wil-lie Smith: pitcher, outright to Columbus. SEATTLE—Claimed Kevin Brown, pitcher, oft wainers from Albuankees. Sent Alonzo 34 18 28 24- 74 23 31 32 77-115 er 8-11 1-1 29, Smith 6-11 4-5 16; Nance 9-, Doughariy 7-134-1 18, Price 5-104-6 18, His—Los Angeles 43 (Vaugit 8), Clevetorns 12), Assists-Los Angeles 25
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 Leogue. National Leosue ATLANTA-Optioned Pete Smith, pitcher, and Francisco Cobrera, catcher, to Rich mand, international Laosue, Boushi contract of Jerry Willard, catcher, fram Richmond. CINCINNAT-Research AI Newman, in-Helder, Sent Jeff Stone, ownickier, and Tray Atenir, catcher, to minor league comp for

recisionatent. HOUSTON-Sent Benny Distefana, Infleid-er, to minor Bague camp for recisionment. Released Ernest Rites, Infleider, from minor ns 8-14 5-6 21; ion 9-1947 22, Perry 19-152-522, Long 9-13 , Rebaunde--Solden State 44 (Owens 9), nix 48 (Long 13), Austria--Golden State av 81, Phoenix 29 Liohnson 15), MONTREAL ort Phil Brodi

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signment, Traded Doug Simons, pitcher, to Montreal for Rob Katzar otf, outfielder, and assigned Katzarottito Bing wi.outfleider, and as

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fered two new contract proposals tended the meeting. A hint of discord among the

to management that were rejected. "We put out a proposal today, and they said oo," said Mike Liut owners began to emerge, however. Norman Green, owner of the of the Washington Capitals, a Minnesota North Stars, said that' member of the players negotiating his fellow owners should give team. "Then we put another and Ziegler greater power to negotiate a settlement to the strike, which bethey said no."

But Bill Wilkerson, a spokesman gan Wednesday. for the NHL president, John Ziegler, said: "If they used the Green called the strike unnecessary and said it could be settled in an word proposals, that is not correct. No new proposals were presented." He added that Ziegler had asked hour or two if Ziegler had the kind of power that National Basketball Association owners have given to

him "to underline the fact that these were not negotiations. They were discussions to explore where there might be common ground, where ideas might have been overlooked or new ideas that have not yet surfaced. That

against ourselves." discussion does not constitute negotiations"

SIDELINES

Japan-Led Group Signs Mariners Deal

SEATTLE (AP) - The Japanese-led investors attempting to purchase the Seattle Mariners baseball team signed a sale agreement on Friday with the current owner, Jeff Somlyan.

The deal, worth more than \$100 million, must be ratified by 11 of the 14 American League owners and seven of the 12 National League owners. Baseball's 10-man ownership committee is to meet Wednesday to consider the proposal. The next scheduled meeting of all owners is in June.

The deal, announced Jan. 23, would be 60 percent-financed by Hiroshi Yamauchi, president of Nintendo Co. Yamauchi has offered to finance \$75 million of the \$125 million the group intends to raise.

For the Kecord

Kieren Perkins of Australia broke the world men's 400-meters (reestyle swimming record Friday with a time of 3 minutes, 46.47 seconds at the Australian Open championships. The previous mark of 3:46.95 was set by German Uwe Dassler in 1988. (Renters)

Mike Tysee's attorneys asked the Indiana Supreme Court on Friday to release the former heavyweight champion from prison while be appeals his rape conviction. Prison officials said Tyson had begun to cat some solid food, largely suspending his liquid-only diet. (AP)

Biorn Borg lost his second-round match at the River Oaks International nournament in Houston to Nicolas Pereira, 6-3, 6-7, 7-6, ending the five- make a living playing basketball. (AP) time Wimbledon champion's latest attempt at a comeback.

6.3 rebounds) is a quick leaper who has im-

proved his shot-blocking skills. Guard Anthony Buford (6-3 senior, 15.2 points, 2.8 rebounds) transferred from Akronwhere he led the Zips in nearly every offensive category. Leads the team in steals.

Guard Nick Van Exel (6-1 junior, 12.0 points, 2.8 assists) is the man who runs the offense and has been the hottest Bearcat in the postseason, averaging 15.7 points per game.

Michigan Starters: Forward Chris Webber (6-9 freshman, 15.6 points. 9.9 rebounds) was the first freshman to lead the Big Ten in rebounding. He has come up big in the tourna-ment scoring a season-high 30 points against

Guard Chris Reynolds (6-0 junior, 4.3 points, 3.8 assists) was goiog to be redshirted this season until Knight realized he oceded his speed and quickness on both ends of the floor. He isn't much of shooter, hut his 4-1 assistturnover ratio is an important oumber.

Guard Damon Bailey (6-3 sophomore, 12.5 points, 3.6 rebounds) has not lived up to his precollegiate hilling, but who could have. Easily the best 3-point shooter on the team, he made 47 of 101, 47 percent. He handles the ball a lot. that problem recently. Indiana has shown consistency of late.

Duke Starters: Forward Antonio Lang (6-8 sophomore, 6.6 points. 4.1 rebounds) is the

rebounds) is the ultimate screen-setter and de fensive hound. He is far from a polished player but he does everything Bobby Knight, the Indiana coach, wants and expects of a player.

Guard Chris Reynolds (6-0 junior, 4.3 points, 3.8 assists) was going to be redshirted this seasoo until Knight realized he needed his speed and quickness on both ends of the floor. He isn't much of shooter, but his 4-1 assistturnover ratio is an important number.

Guard Damon Bailey (6-3 sophomore, 12,5 points, 3.6 rebounds) has not lived up to his precollegiate billing, hut who could have. Easily the best 3-point shooter on the team, he made 47 of 101, 47 percent. He handles the ball a lot.

The Other Final Four: Courting Attention "We're not getting back any kind of response on the problems we have," he said "We're negotiating

By Christine Brennan

Washington Past Service LOS ANGELES - They don't dunk, they don't get involved in recruiting scandals and they'll never have six-figure shoe contracts. Statistics say they shoot free throws better and some observers say they nim' play a more cerebral, tactical game.

One thing is certain: They always will be compared to the other sex that plays basketball, the men. On the eve of the women's Final Four, on Saturday at the Los Ange-

les Sports Arena, almost everyone with a question to ask wants to know about the vitality of the women's game. Almost everyone who has watched a minute of a game has in idea of what is right or wrong

with the sport. The remaining teams are Virgin-ia, Stanford, Western Kentucky and Southwest Missouri State. The women on these teams are fine players: Some could be future Olympians, some might be future - not in the United States, pros . but in Europe, where women can

But when they gather, they seem

and that was so emotionally drain-ing, and then you turned the chan-nel and said, 'What's this?' " said to stand for everything in their sport. Many fans of basketball don't pay attention to the women's teams throughout the year, but Bill Fennelly, coach of the Toledo women's team that lost to Marywhen they see them here, they begin to want to know: What kind of land in the second round of the NCAA tournament. "I grew up m basketball can be played below the lowa, and one of the reasons the

ample

high school girls still play six-on-The future of women's basketsix, I believe, is that they want to be ball is bright because we are going to have players who are dunking. different from the boys." said Nancy Lieberman-Cline, 33, "Playing above the basket seems to be what catches people's attenone of the first stars of the collegiate game. "We will physically get to that next level. It might be 10 tion," said Kathryn Reith, communications director of the Women's years from now, it might be 15 Sports Foundation. "When players years from now, but we are going to are battling above the basket, it's have women who can get up and pretty spectacular. If a fan gets

down the floor like guys. Last weekend, thousands of fans watched the hysteria of the Duke-Kentucky men's game, iben switched networks to catch the end of the Maryland-Western Kentucky women's game. The comparison was stunning, much different than watching women's golf or tennis, where differences between the women's and the men's games are not nearly as ooticeable.

als was up 35 percent this year over "You watched Duke-Kentucky

last, Reith said. Games are being televised - mostly on regional cable outfits --- as never before.

"Basketball the way the women play it is more of a purist sport, a model of what college sports should be," said Joe McKeown, coach at George Washington Uni-versity, who had many of his team's games televised on Home Team Sports this season. "They truly are student-athletes. Basketball is important to them, hut they've got to

get a degree. They are not idolized on campus. They have to cam their respect There is a hope among the women that with the increase in participa-

used to that, then people do pertion by girls and women at all levels ceive the women's game as not beof sports, more will gravitate to ing as exciting. But they make up for it in other things, subtle things: coaching and administrating women's sports. There also is a dream in passing and foul shooting, for exwomen's baskethall that a superstan along the lines of a Magic Johnson or Michael Jordan will come along

Obviously, not all basketball fans demand brilliance above the to ignite mass interest in the sport. Tennis had Billie Jean King, then rim. Maryland sold out its game Chris Evert, Golf had Nancy Loagainst Virginia earlier this season. pez. Women's basketball oeeds Attendance at the women's regionsomeone, Lieberman-Cline said.



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The 'Good Word' History of Jazz

George Wein, jazz festival impresario.

un/zydeco, ragtime, folk, rhythm and blues

Latin and bluegrass played by more than 3,000 musicians on 11 bandstands in the infield of the Fair Grounds Race Track, and

in a circus-style tent on the banks of the

Mississippi. Nine varieties of spicy Louisiana

food are served, hundreds of artisans present their arts and crafts. Three hundred thousand

Cash Box magazine, is that it is "as much

about the smell of frying soft-shell crabs or

became a "good word." In a quiet voice and

"I was invited down there in 1962, before

with pinpoint memory. Wein recalls:

public assembly was not permitted.

The unique aura" of this festival, says

people are expected.

DAVE BARRY -Schedule 936850345-D

we have once again assembled a distinguished panel of leading consumer financial advisers from around the nation to answer common U.S. tax questions. Unfortunately they once again got into the gin at the hotel hospitality suite and were arrested in the lobby fountain wearing only a thin film of avocado dip. So once again we are

going to answer your common tax questions ourselves. But first we have word of an

important new initiative by the Internal Revenue Service (official motto: "See Schedule 936850345-D for Official Motto"). We found out about this from a newsletter sent out by Donald Mitgang, director of the Buffalo, New York, IRS district. A copy was mailed to us by alert reader and Certified Public Accountant Suzanne Pfister, to whom we say: Thanks, and be prepared to spend the rest of your life undergoing tax audits so thorough that you will be required to produce your individual toenail clippings from as far back as 1967.

According to Director Mitgang's newsletter. the IRS initiative is called "Compliance 2000." "To put it in a nutshell," be states. "it is a new philosophical

approach toward compliance. We hope it will result in a more compliani taxpayer."

.... result in a more compliant taxpayer." It sounds as though have any capital gains distributions they're developing a new strain of not reported on Line 13, and all 1

Director Mitgang explains that the goal of the Compliance 2000 initiative is "to determine why taxpayers are not complying an what we need to do to make them comolianı.`

Whoa! THERE'S a real new stery! Why aren't taxpayers of plying nal revenue still named "Fred"? with the tax code? Hmn. inimn We have been racking our brain. trying to think of a possible cause, and we are wondering if - this is going to sound far-fetched - may-be it has something to do with the fact that the tax code is larger than the average taxpayer's bome and nobody in the entire world really understands it because it was apparently written by hostile mutant non-English-speaking lawyers from space, plus it is revised about every 25 minutes, plus it is used to

M here, and as a public service take taxpayers' money away and tax it over to a federal government that routinely spends it on activi-ties like declaring National Deviled Ham Awareness Month. Nah, that couldn't be it. It's probably some kind of chemical disorder in the taxpayers' brains.

> Anyway, until the IRS is able to develop ao improved taxpayer, possibly through a combination of metic engineering and electric fences, you should try to be as compliant as possible. You can start by studying the answers to these COMMON TAXPAYER QUES-

TIONS Q. ff 1 use the standard 1040 tax form, bow do I indicate my preference regarding the Elvis stamp? A. You simply write "THIN EL-VIS" or "FAT ELVIS" in the box labeled "Spouse's Social Security Numbe Q. What is a good amount to

pretend that I gave to charity? A. Many taxpayers have ob-tained excellent results with "\$2.379.52."

Q. In reviewing my tax records for 1991. I find that they consist of a cardboard box filled with cash-register receipts that are impossible to read because apparently nobody in the United States has ever replaced a cash-register ribbon. So now I'm trying to do my taxes and it's 1:30 A. M. and I have IRS forms all over We love the sound of that: the kitchen table snarting at me and demanding to know things like do I have to refresh my memory is 500 little pieces of curled-up paper, each of which has maybe four ink molecules on it, and the only financial information I can obtain from them. using a powerful magnifying glass, is "HAVE A NICE DAY." My ques-

tion is: Is the commissioner of inter-A. Yes, and Fred has a nice letter in the Form 1040 instruction booklet in which he states that the IRS is testing exciting new approaches by letting certain taxpayers file by telephone and by doing the math for taxpayers who ask for our

Q. I'm going to call him right DOW

A. Good idea! Don't mention our name,

Knight-Ridder Newspapers

By Mike Zwerin International Herald Tribune

WillTON, Connecticut -- When, in the summer of 1954, Mr. and Mrs. Louis Livingston Lorillard, heirs to a tobacco for-Livingston Lormant, nears to a robacto in-tune who spent winters in Capri, decided to sponsor a jazz festival in Newport, Rhode Island, where they lived during the warm months, they called on a 28-year-old budding entrepreneur from Boston named George Wein to produce it.

Instead of presenting three or four big names a night in classic concert fashion, Wein hired 65 musicians of all ages and schools, from Eddie Condon and Pee Wee Russell to Dizzy Gillespie and Ella Fitzgerald, to appear in varying formations over two days. That way it would be more, you know, festive.

James H. Van Alen, president of the New-port Casino, asked a token rental for the grounds of the birthplace of American lawn tennis (he later invented the tiebreak scoring system). The Carl Haffenreffers reserved two boxes. Mrs. Peyton Van Rensselaer put her mansion's guest rooms at the festival's dispos-al. Mayor John J. Sullivan spoke a few words. Perle Mesta, Father Norman O'Connor, Sena-tor Theodore Francis Green, Nat Hentoff and Count and Countess Reventlow were all there. Lillian Ross wrote it up for The New Yorker. The Newport Festival started jazz on its

way to becoming what Wein calls a "good word." With a \$40,000 budget, he ended in the black. Before Newport, excepting occa-sional classical music activity, there had been no work for musicians in the summer. Now it's the busy season. Without Newport there would have been no Woodstock, whose technical crew honed its outdoor production, sound and light chops at Newport. The Woodstock producer, Mike Lang, has talked to Wein about staging a combination 40th and 25th anniversary festival in 1994. George Wein is sitting in his rambling white

wood-frame house in the Connecticut woods. Nothing but trees and the private tennis court to he seen through the picture window. The living room is dominated by a Steinway grand (he plays professional plano) and there are paintings by Max Ernst, Jöan Mirð, Miles Davis and others on the wall. A new upscale Mercedes model is in the driveway,

Somewhat defensively, Wein is careful to point out that he made his fortune not from musicians' management or agent's fees but from private sponsors. He was the first to convince corporations to lend their names to festivals. His sponsors now include American Express, Mellon Bank, Playboy, Ben & Jerry's ice cream and JVC, the Japanese audio hardware manufacturer.

His most popular, largest and personally preferred event is the New Orleans Jazz & Heritage Festival, coming np April 23-May 3. Along with contemporary and traditional jazz, there are gospel, Afro-Caribbean, Ca-

men of the Board of Trade and the Hotel Association, bankers and businessmen were on the committee. They spent the whole meeting trying to get around their own laws. They were very nice to me. It was pleasant conversation. And I did not show my anger. I do my fighting in my own way, I don't shout from hiltops. I said 'I'll come back when you're ready.'

"They called me back in April 1964. They said they were going to pass a civil rights bill and wanted to do the festival next year. We started planning. I was ready to return in January 1965 for a press conference when there was an incident involving a professional football game. Taxi drivers refused to pick up black players, black players couldn't eat in certain restaurants. The game was canceled. They weren't ready yet."

They tried again in 1968, but after learning that Wein's wife, Joyce, is black, the mayor felt it might be "embarrassing." Wein said: "If that's the way you feel, goodbye."

There was a false start involving an unhappy experience with another producer in 1968-69. The following year they approached Wein again. He reminded them he was "still marned to my wife, and that she'd he coming with me. I just wanted them to understand. I wasn't being aggressive. It's their culture, they have to live with it. The president of the Chamber of Commerce said it would he no problem - there was a new mayor.

"They wanted a normal concert with four or five acts like Duke Ellington and you can guess the rest. But things had changed. The rock generation was with us, a jazz festival per se was no longer the way to go. We'd had Woodstock. We had to relate to the audience in a new way. It wasn't about buying a ticket for a reserved seat any more. I said I wanted to do a Henitage Fair with mostly local people. Maybe bring in Duke, ask him to write a New Orleans Suite, and bring back Mahalia Jackson who was born in New Orleans. It worked. 11's been growing ever since.

"I'd learned a lot from my Newport Jazz and Folk festivals. You had to have atmosphere. You had to combine different kinds of music. That's why we picked the word 'Heritage.' A good word. I'm proud of this festival. It runs like clockwork. I'm proud of the sight of people doing the Cajun two-step in the mud as it is about the Neville Brothers singing 'Brother John.' " Its history plays an important role in the illustration of how jazz the board of directors. I have nothing to do with choosing or running it. I'm hired for a fee. It makes its own policies and renews itself. It's totally integrated by class and color. It's an exercise in social democracy."

the Civil Rights Bill was passed. They wanted a 'Newport style' festival. I said we couldn't An estimated 500,000 people will listen to jazz at 300 jazz festivals in Europe during July alone. The Northsea (The Hagne), Mondo it because of the Jim Crow laws on the books. Duke Eilington, for example, had a white drummer. We couldn't have musicians treux and Pori are among the top three tourist staying in segregated hotels. And integrated attractions in the Netherlands, Switzerland and Finland, respectively. There are about "They said because it was outdoors they 2,000 jazz festivals annually worldwide, with could do this and that. The mayor, the chaira grand total of close to 10 million customers.

card photograph in creating four identical sculptures of a couple

> porn star, Bons Staller, known as Doningo sang three arias, accom-cicciolina. The case was sent to a panied by James Levine, the comdistrict court judge to determine the damages. Referring to Koons a admitted use of a widely distribut-ed 1980 photograph by Art Rogers. the court suggested Koons and his co-defendant, the Sonnabend Gal-kery, placed themselves above the law in seeking to enrich themselves. the bits scalplaw in seeking to enrich themselves. Koons had argued that his sculp-tures, "String of Puppies," were simply a parody and thus protected by federal law. But the court said "it is not really the parody flag that the appellants are sailing under, but rather the flag of piracy."

Ringo Starr is to tour the United States and Europe this summer with a revised version of the All Starr Band, the group of rock stars he assembled for his first post-Beatles tour in 1989. The tour begins June 2 in Fort Lauderdale, Florida, and includes performances at Ra-dio City Music Hall in New York on June 19 and 20. The band will perform in Europe in July and return to the United States in August. The former Beatles drummer has picked Joe Walsh and Timothy B. Schmit from the Eagles, Nils Lolgree from the E Street Band and Todd Rundgren of Utopia, among others. His son, Zak Starkey, will provide support oo drums.

A gathering of 900 people in the grand ballroom of New York's Waldorf-Astoria gave Sir Rudolf Bing a standing ovation when Al-ton Peters, president of the Metropolitan Opera Guild, announced that the former general manager of the Met was at the guild's 56th Merrifield Papp, and his successor, annual kuncheon. Bing, 90, who ran the company from 1949 to 1972, tor of the festival.

Koons Art and 'Piracy' A federal appeals court in Man-hattan has ruled that the artist-and suffers from Alzheimer's dissculptor Jeff Koons deliberately ease. On the dais and in the audiand unlawfully copied a greeting ence were 55 singers, many of whose cancers he had helped start Leonic Rysanek, who sat next to holding eight German shepherd him, said: "It was very moving and puppies. The court castigated very touching, but sad to see. At

PEOPLE

Asin Insis Nortenier 1 koons for piracy, arrogance and some moments he remembered greed. The ruling affirmed a U.S. where he was, but at others he District Court ruling in 1990 that asked me, Where are we? But he Constitut held that Koons committed copy- clearly enjoyed the occasion." The right infringement. The 37-year-old luncheon, celebrating the 25th anartist gained considerable wealth niversary of the opening of the op-and notoriety in the 1980s by creater a house at Lincoln Center, also and notonety in the 1960s by treat-ing art based on the mundane and, was attended by Leontyne Price, most recently, on sex acts with his Anna Moffo, Placido Doulego, wife, the Hungarian-born Italian James King, and Franco Coreli, Phin Comp pany's masic director.

W. BAS

We to Suttern the American Academy and Insti-tute of Arts and Letters. They will be inducted next month.

Thomas Sutherland, who had considered returning to Lebanon. where he was held hostage for six and a half years, says he has reinc-tantly resigned from his post at Beirut's American University. "We thought some months ago, right af-ter I was released, that things would calm down and we might be able to go back reasonably soon," Sutherland said. "The State De-partment, I think, is not about to let Americans go back to Lebanon for at least a year," he added. Sutherland, acting dean of agriculture at American University, was kid-napped in 1985 by Shiite Maslim extremists and freed in November. He lives in Fort Collins, Colorado.

The Public Theater, home of the New York Shakespeare Festival and the original production of "Hair," will be renamed the Joseph Papp Public Theater in honor of its founder, on April 23, the birthday of his favorite playwright, William Shakespeare, Mayor David N. Dinkins will officiate at the dedication along with Papp's widow, Gal

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